

TRIANGLE BUSINESS JOURNAL



COVER STORY

BRAIN DRAIN

A massive shift of federal research dollars could be underway as university researchers trade jobs following the pandemic.

ZAC EZZONE, 14-18

TBJ ILLUSTRATION, GETTY IMAGES

T H E L I S T *Privately held entities* 20-21 | **EXTRA:** Among the largest private entities in the nation, two dwarf the rest.

DIMON'S TAKE

Talking to leaders in Chapel Hill, JPMorgan Chase CEO Jamie Dimon says management by Hollywood Squares doesn't work well.

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With time spent at Ogilvy, Publicis and Havas, McKinney CEO Joe Maglio wants to make the independently operated media agency even bigger.

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\$300M PARTNER?

Raleigh Development Co. says it is finished assembling almost three acres in downtown Raleigh. Now, it needs a partner to develop on the land.

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As the world heats up, Tony Atti, Phononic CEO and co-founder, is devising a thermoelectric approach to refrigeration and cooling.

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New Downtown Raleigh hotel in the works on Blount Street

BY LAURA BRUMMETT
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The hotel piece of a downtown Raleigh project by a team of local developers is officially underway.

Plans have been filed with the City of Raleigh for the construction of a 138-room hotel at 415 S. Blount St. The hotel developer, Summit Hospitality, is working with Williams Realty & Building Co. to bring a hotel and apartment project to the site.

The hotel will be a Marriott-branded TownePlace Suites location. Plans show one 7-story building totaling 85,000 square feet. The hotel site is currently used as a parking lot.

The developers previously announced that the hotel would include a lobby bar, expanded fitness facilities and integrated outdoor terraces.

The apartment portion of the development, situated at 414 S. Person St., is already under construction and is being marketed as The Acorn on Person Street. The building will also rise 7 stories and total 92,000 square feet. Approved plans show 4 stories of residential units – 107 in total – above 3 sto-



CLINE DESIGN ASSOCIATES

A pair of Raleigh developers are teaming up on project to bring an apartment building and a hotel near Moore Square.

ries of shared structured parking.

The building will be ready for occupancy mid-2023. The Acorn will feature studio, one-bedroom and two-bedroom units. Featured amenities include a pool, EV charging stations and an indoor/outdoor collaborative work-from-home center.

The project was first announced in November 2021 by the development pair, who expected construction on the apartments to begin in 2021 with the hotel construction beginning in 2022.

The property, located two blocks

south of Moore Square, was purchased by Chaucer Investments LLC for \$3.5 million in 2018. The LLC is affiliated with Williams Realty. Before construction began, the apartment building site was vacant.

WithersRavenel is handling engineering and planning for both portions of the project, with Rob Caudle listed as the applicant for the filings. Raleigh-based Cline Design is the architect for the apartment building and HC Architecture of Atlanta is working on the hotel portion.

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BIZ: A QUICK GLANCE AT TRIANGLE HAPPENINGS

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MACK

POWER TRUCK
CARY ADDS EV TO PICK UP RECYCLING

The town of Cary, which already has three Teslas in its police force, is adding battery-electric powered truck to join its recycling team.

The **Mack LR Electric Class 8** is joining a fleet of nine recycling vehicles and will serve as a test run for further orders, Town Manager **Sean Stegall** tells Biz. Segall notes that the Town Council “has really prioritized sustainability” and this is part of that effort. He credited the staff for doing homework and finding the vehicle – and more may be on the way.

“This one is an experiment to see how it goes,” Segall says.

The town got a \$400,000 grant from the **Environmental Protection Agency** and is spending \$500,000 of its own money. Segall says a typical diesel truck costs about \$365,000.

“We are really happy to have the opportunity,” Segall says.

“Mack truck is as reputable a company as you can find.”



KOREAN AMERICAN
CARY CEO HONORED AT NEW YORK GALA

Congratulations to **Rose Lee**, who recently became president and CEO of Cary’s **Cornerstone Building Brands**, on winning the Pinnacle Award from the **Asian American Business Development Center**.

Lee joins a group of just 30 recipients since the award began in 2004.

Lee is the first female Korean American to serve as CEO of a Fortune 1000 company. Cornerstone is the largest manufacturer of exterior building products in North America.

She was honored recently at a gala in New York.



DANE HUFFMAN

FRESH START

ART MUSEUM DISPLAYS NEW LOOK

A dramatic reimagining of the **North Carolina Museum of Art** debuts this weekend as a cornerstone of the Triangle’s cultural scene showcases and broadens its collection.

The museum, backed by a strong European collection, has always been a strong regional museum, dating to when the General Assembly allotted \$1 million in 1947. And the museum expanded its art and reach under longtime director **Larry Wheeler**, who retired in 2018.

New director **Valerie Hillings** wanted to re-order the collection, expanding collections such as Mexico and Central America and also displaying the works in new and creative ways.

“That seemed like an opportunity for me,” she says.

Now, a collection has a fresh feel. In one room, a **John Singleton Copley** painting shares space with a silver tea set and mahogany table. In another, paintings from the 19th and early 20th century hang “salon style.” The Flemish works, many from the museum’s beginning, are displayed to look like a room in a home in the 17th century.

Despite the pandemic, Hillings says the museum remains in good shape. Its budget is north of \$20 million and about 40 percent of its funding comes from the General Assembly. A record 1.1 million people visited the museum and its park in 2021, and Hillings sees an opportunity to build on that with this new look.

“It’s trying to cultivate new audiences,” she says. “There are a lot of new people in the area.”

GREAT RUN

LUZ STEPPING DOWN AT KEY NONPROFIT

One of the Triangle’s leading nonprofit CEOs is retiring.

Alice Lutz, who has led **Triangle Family Services** for 13 years, will step down after the organization finds her successor.

Under Lutz, Triangle Family Services has seen annual revenue grow from \$1.89 million to almost \$6 million as it rapidly expanded services.

The nonprofit, which has served local families in crisis situations since 1937, has helped more than 90,000 people during Lutz’s tenure.

“Over my 13-year tenure as CEO, I have felt a deep passion and sincere affinity for the population Triangle Family Services works with as well as the incredible dedication of the TFS team,” Lutz says. “I will forever hold the work of my colleagues and our board in the very highest regard.”

The search committee includes a number of business leaders, including **Willy Stewart** of **Stewart Engineering** and **Russ Jones** of **Loden Properties**.



TECHNOLOGY

IBM, RED HAT JOIN STORAGE OPS. UH OH!

Three years after **IBM** bought **Red Hat** in a \$34 billion deal, the companies are consolidating storage businesses.

IBM’s move to consolidate the Red Hat storage business with Blue Blue’s own operation will mean an undisclosed number of Red Hat employees moving to IBM.

IBM, which closed on its buy of Red Hat in 2019, has continually stressed Red Hat’s neutrality from Big Blue.

But this deal is the first major blending of the two companies – and given the way these acquisitions go, it probably won’t be the last.



KANE REALTY

Planned Downtown South venue.

ENTERTAINMENT

NEW DETAILS ON DOWNTOWN’S MUSIC VENUE

The Downtown South project is starting to be a reality, and **Kane Realty Corp.**’s vision includes an indoor music venue that would have 3,300 seats.

The 70,000-square-foot concert venue was announced Sept. 21 and plans were filed with the City of Raleigh on Sept. 29. The 3-story building will be on 4.81 acres at 130 Penmarc Drive, east of I-70 and just outside of the Beltline.

Site plans show the theater will have

3,000-square-foot lobby and 10,075 square feet of retail space. Parking will be limited as there will be less than 300 spaces.

The venue is east of a central office building and a multifamily south building at Rigby and Centerline streets and a multifamily tower on South Saunders Street. In May, Kane revealed plans for two high-rise towers, one for multifamily and one for office use, while other plans call for two mid-rise, mixed-use towers.

NEWS

Firm once recognized as fastest-growing company files \$5M suit

Consolidated Asset Recovery Systems files suit against former partner

LAUREN OHNESORGE
Lohnesorge@bizjournals.com

A firm that once held the title of fastest-growing company in the Triangle has launched a \$5 million breach-of-contract lawsuit at a former partner.

Consolidated Asset Recovery Systems (CARS) which, for years was recognized for its swift growth in the Triangle, is suing Tricolor Auto Acceptance and its affiliates, claiming it owes millions for vehicles repossessed using its software.

Tricolor, through a spokesperson, declined to comment on the case.

CARS develops software and services to manage the repossession and remarketing of automobiles.

Tricolor provides auto loans to



KAITLIN MCKEOWN

Consolidated Asset Recovery Systems at a past Fast 50 event at Raleigh Convention Center.

consumers and entered into an agreement with CARS in 2014, giving it access to its platform.

CARS would manage the repossession, transportation and auctioning of vehicles for Tricolor and, according to the lawsuit, Tricolor would pay for CARS' services on a per-vehicle basis.

While defendants paid CARS' invoices from 2014 to 2020, they "have systematically failed to pay most of CARS's invoices from 2020 to present," the federal lawsuit states.

According to CARS' lawsuit, Tricolor entities now owe it more than \$5 million.

The lawsuit, filed by Christopher Lam of Bradley Arant Boult Cummings, asks for a jury trial and an award of "at least" \$5,052,650.98 as well as court costs and other relief.

CARS, founded by Steve Norwood in 2005, was last recognized on *Triangle Business Journal's* Fast 50 list in 2019. At the time, it was the 35th fastest-growing firm in the region with 102 employees. It held the number one slot in 2015.

CARS was acquired by Texas private equity firm Greenridge Investment Partners in 2016.

Norwood left the firm in 2020 and, according to his LinkedIn profile, is now CEO of Primeritus Financial Services, another firm in Greenridge's portfolio.

NEW HOMES

MAJOR SUBDIVISION PROPOSED IN FAST-GROWING OXFORD

A new subdivision is in the works in Oxford, one of the hottest suburbs in the Greater Triangle.

The Oxford Planning Board recently recommended that a public hearing be called for the project on Nov. 15. The 63 acres in question sit on the west side of the city along Oxford Loop Northwest.

The application lists D.R. Horton, the largest homebuilder in the country, as the builder. The application proposes to develop 150 single-family home lots.

Three different types of D.R. Horton products are listed as part of the application: Hayden, 2,511 square feet with four bedrooms and three bathrooms; Penwell, 2,163 square feet with three-four bedrooms and 2.5 bathrooms; and Cali, 1,764 square feet with three bedrooms and two bathrooms. No other information, such as projected home price or development timeline, was included as part of the application.

Oxford, which sits half an hour north of Durham along I-85, is one of the hottest small cities outside the Triangle for new investment. During one recent Oxford City Council meeting, over 800 new homes were approved.

— Evan Hoopfer

TRIANGLE
BUSINESS JOURNAL



DATE

October 19, 2022 8am to 10am

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tbjevents.com

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North Carolina,
Longfellow Real Estate
Partners



Brenda Howerton

Chair, Durham
Board of County
Commissioners



Scott Selig

Associate VP Capital
Assets and Real Estate,
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KEYNOTE SPEAKER

REMOTE WORK DOESN'T THRILL JPMORGAN CEO

Jamie Dimon speaks in Chapel Hill, urges workers to come back

When it comes to remote work, the leader of one of the largest investment banks in the country is ready to cancel the Zoom calls.

JPMorgan Chase CEO Jamie Dimon, an outspoken advocate for bringing workers back to the office, told leaders in Chapel Hill Sept. 29 that "management by Hollywood Squares doesn't work well."

Dimon, the keynote speaker at UNC Kenan-Flagler Business School's groundbreaking event for its new building, put out a lot of one-liners, telling the crowd that while wise people learn from mistakes, the wisest "learns by other people's mistakes."

And one mistake might be not showing up to the office.

While working remotely makes sense for some jobs, Dimon said, "You learn so much from people" when collaborating in the same room. He said to look at "who's getting ahead, who's getting the plum assignments?" It's the person going into the office every day, Dimon argued.



UNC-CHAPEL HILL

"I think people should recognize the weaknesses ... we make our senior people go in," he said.

The remarks came as JPMorgan Chase continues to expand its retail branch presence in the Triangle and across North Carolina. The company opened its first retail branch in the state in Chapel Hill in 2019.

Dimon sees his industry as holding a great responsibility, and that includes in promoting diversity, equity and inclusion. He said public policy follows corporate leadership, and chal-

JPMorgan Chase CEO Jamie Dimon speaks in Chapel Hill

lenged the crowd to be intentional about DEI. It's part of the mission, he said. And he sees banks as having a critical mission, particularly in downturns. "What banks do is we try to lift up society," Dimon said.

He encouraged UNC students to observe the world around them. "A lot of the learning you're going to do is going to be not in school," he said. "School is teaching you how to learn."

"Open up your mind," Dimon added. "Don't get jazzed up by everything all the time."

TARGETING '24

WHY JIM GOODNIGHT STILL HAS SAS ON PATH TO IPO

Analytics firm SAS Institute in Cary could still pull the trigger on an initial public offering in 2024, according to Jay Upchurch, executive vice president and CIO.

"Obviously we're going to be sensitive to how the markets look," Upchurch says, adding that while the timing needs to be right for such a move, "SAS has always been in the long game."

"We're on track to be ready in 2024," he says.

BIG NUMBER

\$10M

That's how much Mark Corigliano has initially in a long/short energy fund called Energy Security Fund LP that launches Nov. 1. Corigliano, the former private capital team head for Duke University's \$28.6 billion endowment, has launched Corigliano Investment Advisors in Raleigh.



HE SAID IT

"You guys are as sharky as we are."

ENTREPRENEUR MARK CUBAN, on ABC's "Shark Tank" after Justine Tiu and Adrian Zhang, the couple behind The Woobles, struck a deal with him and the Home Shopping Network's Lori Greiner to invest in their crochet training kits company. With multiple sharks interested, Tiu and Zhang landed a \$450,000 investment in exchange for 6 percent of the company.

THREE DAYS

LENOVO PULLING WORKERS BACK IN AMID TRIANGLE TALENT FIGHT



LAUREN OHNESORGE

Kirk Skaugen, president, Infrastructure Solutions Group; and North American site lead at Lenovo.

As some firms continue to be all-in when it comes to remote workers, Lenovo is reeling its employees back – at least three days a week.

Lenovo's new 3:2 policy – three days in the office, two days of flexibility – begins Oct. 31 for the nearly 5,100 Lenovo employees in the U.S. That includes the Triangle, where the Chinese computer firm maintains what it calls its "dual headquarters."

Lenovo's local offices have been open since April and the firm's top local executive, Kirk Skaugen, North American site lead, says the 3:2 policy is really just a formality.

"Some people will love it, some people will be in the middle, some people may not like it," he says. "But at the end of the day, we needed to do the right thing for the balance of our

shareholders, customers and employees."

It's not alone in taking a bet that employees will willingly return.

Raleigh-based Bandwidth, for example, is requiring people to return to the office five days a week, a bet that comes as its new headquarters campus gets closer to fruition.

But other technology firms in the Triangle have been more lenient with remote work.

A Red Hat spokeswoman says the majority of its employees are designated as "office-flex," meaning they can choose whether to work from home or from a Red Hat office.

Pendo CEO Todd Olson is still focused on flexibility, too, but says, "We are encouraging individuals who were hired into hubs to visit an office on some regular cadence."



ON GREATER TRIANGLE GROWTH EVAN HOOPFER

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SMITHFIELD

CHAPEL HILL FIRM BUILDING HILTON HOTEL

Smithfield is getting a new hotel. The new Home2 Suites by Hilton – specializing in extended stays – is planned to break ground in late spring next year and open in fall 2024, says Anup Patel, principal at Wintergreen Hospitality out of Chapel Hill. The hotel will sit just off Interstate 95 at East Market Street right next to the Hampton Inn, which Wintergreen Hospitality also developed. Patel says that the hotel will most likely have 98 rooms and cost between \$15 million and \$17 million to build.

NOTABLE NUMBER

70

The number of new homes that would be part of River Mews, a proposed subdivision planned on 269 acres in Clayton.



SHE SAID IT

“It’s a place where we could proudly represent Fort Bragg and the larger military community.”

JESS HALLING, one of the co-founders of Brad Halling American Whiskey Ko., which is planning a 15-acre campus in Southern Pines that will include a distillery, cocktail bar and retail store in phase one of development.

SOUTHERN PINES

COUNCILOR: TARGET ‘NOT CUTE’ ENOUGH

Morganton Park South will bring Target, but some concerns arise

The Town of Southern Pines is making tweaks to a planned shopping complex. Plans for Morganton Park South were approved last year by the Town Council. The project is set to include Moore County’s first Target store, in addition to other retailers, and future development phases that include hundreds of apartments and ample office space. Midland Atlantic Properties, based in Cincinnati, is developing Morganton Park South. During recent Town Council meetings, the developers behind Morganton Park South said some of the plans are being revised, such as there is no longer a Publix and the Target expanding from 109,000 to 147,000 square feet. During a meeting on Sept. 7, some Town Council members expressed frustration at what they thought was a lack of architectural consistency with the rest of Southern Pines. Council member Ann Petersen said she didn’t feel like the renderings of Target felt like they belonged in Southern Pines. “I’m just asking that it looks like it belongs here, and not that



TOWN OF SOUTHERN PINES

it belongs in Illinois or Wisconsin or wherever this plan has been drawn from,” she said during the meeting. “This is insulting. We are super cute. This is not cute.” “I very much appreciate and enjoy your passion,” said John Silverman of Midland Atlantic Properties in response to Petersen. “With every ounce of respect for your passion and your opinion, I disagree 100 percent.” Silverman went on to say this Target is the “nicest Target that we’ve ever done.”

Rendering of the Target store that could be part of the Morganton Park South project in Southern Pines.

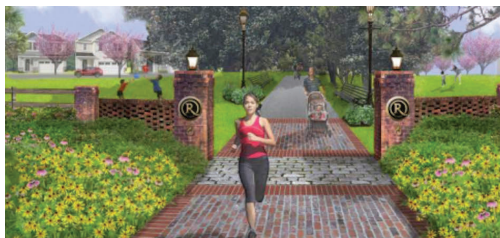
ADDITIONAL RETAILERS

- Dick’s Sporting Goods
- Golf Galaxy
- HomeGoods
- Five Below

In the end, Silverman agreed to make a few alterations to the plans such as having differing roof heights across the building to make it look like it’s not just one giant structure.

SANFORD

230-HOME SUBDIVISION ADDS NEW LAYER TO TOWN’S FAST GROWTH

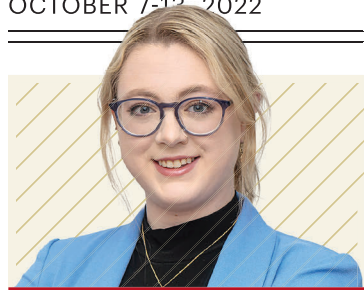


CITY OF SANFORD

Rendering of the front gate of Reeves Farm.

Another big residential project is in the works in Sanford. Last month, the Sanford City Council was scheduled to hold a public hearing on Reeves Farm, a new subdivision that would bring 233 new homes to the city. But the city’s Planning Board did not have a quorum at the meeting and the hearing was postponed. Reeves Farm would be spread across 46.74 acres along Wicker Street across

from Kiwanis Family Park. The applicant is Criteria Development and the builder is Mattamy Homes, one of the largest homebuilders in North America. Reeves Farm is split between 162 single-family lots and 71 townhome lots and will also include a dog park, a community garden and ponds. Mattamy Homes declined to comment on Reeves Farm.



ON RETAIL / RESTAURANTS

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HARGETT STREET

RETAILER TO LEAVE DOWNTOWN RALEIGH

House of Swank will focus on driving, growing online sales

House of Swank, located at 119 E. Hargett St., is leaving downtown Raleigh to return to its roots.

The company began by selling its custom merchandise at pop-up events, local markets and festivals. The brand grew, and owners John Pugh and Jessica Robinson expanded into a storefront space in 2015.

But in a post-pandemic world, House of Swank's first business model is more viable, Pugh says. That's why the retail store will be closing, and the brand's production will move into a warehousing space.

House of Swank has been a favorite among local shoppers since the husband-and-wife team started the business in their two-bedroom apartment in 2011. The business first opened as a storefront at 315 S. Bloodworth St. and later moved to its current spot on Hargett Street.

House of Swank will be gone from its store location by the end of October, Pugh says. House of Swank will be landing at the Loading Dock's Beryl Road location and operating out of a co-warehousing space.

Merchandise will continue to be sold online as well as at pop-



HOUSE OF SWANK

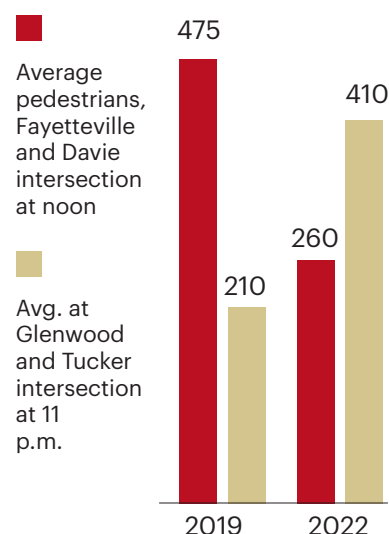
up events and festivals, Pugh says. The onset of the pandemic caused the online sales portion of the company's revenue to skyrocket, as in-person sales dropped. That trend has continued as much of the world fell into a post-pandemic normal.

While some sections of downtown Raleigh have begun to recover from the sudden departure of office workers in 2020, foot traffic by House of Swank has yet to return to its 2019 levels, Pugh says. Without a steady stream of customers, the retail location isn't practical.

▲
Merchandise sold at House of Swank

TURNAROUND

Downtown Raleigh pedestrian traffic has seen big changes since 2019.



Source: Downtown Raleigh Alliance

The current retail store is located on the ground floor of the Raleigh Furniture Building. In the building's basement, retail entrepreneur Julian Jacobs recently opened his latest concept called The Burrow.

The Burrow is one of several new retail spaces to open in downtown Raleigh in recent months, though struggles remain. Weekday foot traffic has not yet reached its 2019 amount, though weekend traffic has been above its pre-pandemic levels, the Downtown Raleigh Alliance told *Triangle Business Journal*.

FLORIDA BASED

TOP 5 AUTO DEALER CRUISES INTO RALEIGH

A Florida-based automotive retailer has filed plans with the City of Raleigh to build a dealership along Glenwood Avenue.

AutoNation ranks among the top five largest used vehicle dealers in the nation but has yet to establish a presence in the Triangle. Its range of offerings includes new vehicles, automotive repair and wholesale parts.

The location is planned for 7523 Glenwood Ave. between Auction Direct USA and Raleigh Memorial Park cemetery. The submitted plans depict an 18,500-square-foot building with 476 inventory parking spaces and 46 customer and employee spots.

BIG NUMBER

90+ %

Restaurant and retail space in Fenton's Phase 1 of development is now over 90 percent leased. The massive mixed-use project has been in the works in Cary for years, with tenants beginning to open this summer. Newly announced tenants include Warby Parker, Faherty, Bluemercury and Doc B's Restaurant.



HE SAID IT

"We had to take on debt to survive Covid, but we're managing it. Business seems to have returned to pre-pandemic levels."

NICHOLAS STROUD, co-owner of Carrboro's Belltree Cocktail Club, on the bar surviving pandemic-related difficulties. The hidden spot was recently named as one of the top 50 speakeasies in the country by Yelp.



ADVANCE AUTO PARTS

Creedon is leaving Advance Auto for Dollar Tree.

NEW CAREER PATH

ADVANCE AUTO EXEC LEAVES FOR DOLLAR TREE

Advance Auto Parts Inc. announced the departure of Michael Creedon Jr. from his position as executive vice president for U.S. stores as he joins Dollar Tree Inc. as its chief operating officer.

Creedon joined Raleigh-based Advance Auto in 2013.

"Under Mike's leadership, we have significantly improved overall store operations and built a much stronger field team and culture. We thank him for his service and wish Mike and his family nothing but continued success as

he begins his next chapter as a chief operating officer," CEO Tom Greco says.

Creedon is being replaced at Advance Auto Parts by Herman "Junior" Word Jr., former division president of Carquest North America.

The changes come as both retail companies deal with inflationary pressures and consumer concerns. Advance Auto recently lowered its guidance for 2022. The \$11 billion company has burned through cash in 2022.

Dollar Tree, based in Chesapeake, Virginia, cleared out its C-suite earlier this summer.



ON REAL ESTATE KAYLI THOMPSON

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600+ HOMES

MARYLAND DEVELOPER EYES KNIGHTDALE

Natelli Communities, a residential and mixed-use developer based in Maryland, recently submitted new site plans for a 188-acre mixed-use development to the Town of Knightdale. Robertson Crossing would include more than 650 hundred single-family detached homes and townhomes.

The property is an assemblage of seven lots at 840 Robertson St., on Yates Circle, 1128 Massey Farm Road and portions of two other lots on 1050 Robertson St. and 1100 Massey Farm Road. The lots are currently zoned rural transition and general residential-3. The proposed zoning is general residential-8 and commercial mixed-use planned unit development.

BIG NUMBER

4,000+

The number of properties available on the net lease market nationwide, according to B+E's Q3 2022 Net Lease Cap Rate report. B+E is a New York-based investment brokerage firm with a focus on net lease real estate and 1031 exchanges.



HE SAID IT

"The office market in the Triangle region continues to be vibrant, as return-to-work trends have companies seeking office space that checks the boxes for convenience, safety and amenities."

JOHN KELLY, principal with Foundry Commercial's Raleigh office

PEACE STREET

DEVELOPER SEEKING PARTNER FOR PROJECT

Firm has big plans for \$300M Devereux Meadow concept

The owners of a prime site in downtown Raleigh are looking for a partner for what's described as a potential \$300 million development.

Raleigh Development Co. owns the 2.61-acre site on West Peace Street and has brought on JLL to find a partner for its high-end project that includes nine lots total. The site sits next to the future home of Devereux Meadow Park, a 14-acre urban park slated to open in 2025.

Vice President Chris Carter says Raleigh Development Co. has spent 18 years assembling the site, slowly buying each of the nine parcels. The last piece was 418 W. Peace St., which the company acquired in late 2021 in an auction from the N.C. Department of Transportation for \$3.76 million. The total assessed value for the property is \$3.71 million.

The addresses included in the project are 418 and 424 W. Peace St. and 708, 714, 716, 722, 726, 804, and 818 N. West St. The total assessed value of the nine lots is \$12.39 million.

The location is a well-known one in Raleigh. Endless Grind, a skateboard shop that has been in business since 1986, is housed at



JLL

424 W. Peace St. Flythe Cyclery was located in space above Endless Grind before closing in 2016 after 70 years in business.

Raleigh Development Co. declined to give further details about the project as it's still in the early stages of design and planning.

"Conceptually, it'll be a landmark project for the city given its prominent location at the gateway and its interaction with this park," Carter says.

The property is currently under review for a rezoning request that Raleigh Development Co. submitted in May. The proposal is to allow for up to 30 stories with an urban general frontage. Current zon-

▲
The planned development along Peace Street would border the future Devereux Meadow Park.

PEACE STREET DEVELOPMENT

- 417 W. Peace St.** – Peace Raleigh apartments anchored by Publix, 12 stories
- 500 N. West St.** – upcoming The Line apartments, 40 stories
- 18 Seaboard Ave** – under construction Seaboard Station, 12 stories

Source: TBJ research

ing for the site is up to 12 stories industrial mixed-use. The rezoning request will be reviewed by the planning commission committee on Oct. 25. Carter says the company is anticipating approval for the rezoning by early 2023.

HILLSBOROUGH STREET

LUXURY STUDENT HOUSING TO RISE IN RALEIGH



DAVID PURTELL

A new development is replacing The Brownstone hotel on Hillsborough Street.

Chicago-based Core Spaces recently filed new site plans with the City of Raleigh for the Hub on Campus at 1615 and 1707 Hillsborough St., next to the Alexander Family YMCA near N.C. State University. Plans include demolition of the shuttered Doubletree by Hilton hotel, long known as The Brownstone Hotel, and construction of a 12-story building with a parking deck and amenities.

Site plans show the student housing will have 663 units. The building will

total more than 1 million square feet. The student housing community will include a fenced-in dog run, a courtyard, urban plaza and private patios. A cost and timeline for the project wasn't immediately available from Core Spaces.

Core Spaces bought the 3.58-acre property on Hillsborough Street for \$42 million from Raleigh Hotel Associates LLC, an affiliate of Virginia-based Sotherly Hotels Inc. The original hotel was built in 1966.



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STOCK DEAL

IDERA PHARMA BUYS DURHAM'S ACERAGEN

Durham CEO now leads public company after acquisition

A Durham drug developer has combined with a public company a little more than a year after launching.

Idera Pharmaceuticals, based in Pennsylvania, has acquired Aceragen in a stock-for-stock deal announced Sept. 28. The transaction brings Aceragen's three clinical programs under Idera.

"This is an important transition for Aceragen," said John Taylor, the former Aceragen CEO who will now lead Idera. "We are delighted to complement Aceragen's exciting rare disease programs and dedicated team with financial resources, corporate structure and people from Idera, better enabling us to deliver important therapies for patients living with rare diseases."

The transaction follows Idera last year announcing the company would not continue a late-stage trial of its lead program after the study failed to meet a primary endpoint. At the time, Idera CEO Vincent Milano said the company would try to identify and secure new development or commercial-stage assets.

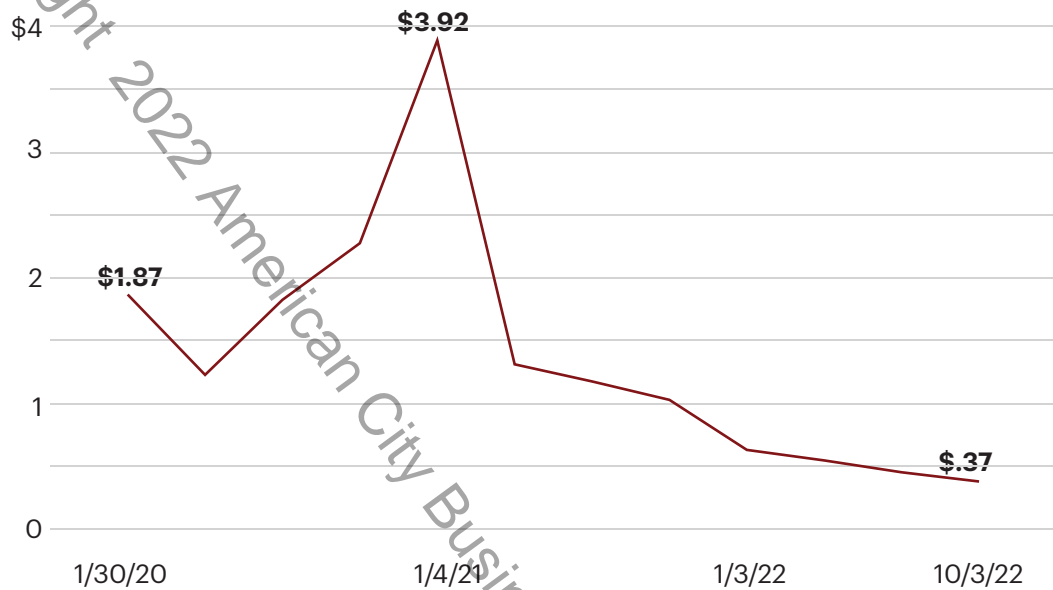
Earlier this year, Idera began looking at strategic alternatives.

"After a thorough evaluation of

strategic alternatives, we and our board of directors believe this acquisition represents the highest potential value creation opportunity for Idera's stockholders," Milano said.

Following the acquisition, Milano is now chair of the company's board of directors.

Several other former Aceragen executives will join Taylor in maintaining their respective roles or moving into new ones at Idera. This includes Chief Medical Officer Carl Kraus and Chief Operating Officer Daniel Salain, while former Chief Financial Officer Andy Jordan will become Idera's chief strategy officer.



SOURCE: TBJ RESEARCH

SLIDING STOCK

Durham biotech CEO John Taylor is now leading Idera Pharmaceuticals, a company that dropped into penny-stock territory last year following disappointing clinical trial results.

Idera's CFO John Kirby will continue in his role, as will Bryant Lim, Idera's chief business officer and general counsel. Idera had a team of 13 full-time employees at the end of last year, according to securities filings. As of June, Aceragen employed a fully virtual team of 26 employees, Taylor has said.

Following the acquisition, the combined company has cash on hand of about \$27 million, which provides a runway into the third quarter 2023. From now until then, the company expects to hit several clinical milestones with its clinical programs, ACG-701 and ACG-801.

\$70M DEAL

GLOBAL PHARMA ACQUIRES CARY-BASED STARTUP

A global pharmaceutical company is paying \$70 million upfront for a Cary startup and its lead product candidate.

Delaware's Incyte announced Oct. 3 its acquisition of Villaris Therapeutics, a biopharmaceutical company centered on its development of a treatment for the disease vitiligo. Through the transaction, Incyte obtains exclusive global rights to develop and commercialize Villaris' lead asset, auremolimab, for use against vitiligo and other diseases.

In addition to the upfront cash, shareholders for Villaris Therapeutics are eligible for another \$310 million based on certain development and regulatory milestones and up to an additional \$1.05 billion if certain commercial milestones are met.

BIG NUMBER

\$238M

That's how much Chimerix has received from selling the company's smallpox treatment, Tembexa, to Maryland-based Emergent BioSolutions. The deal, first announced in May, closed in late September and could generate an additional \$136.5 million for Chimerix through milestone payments.



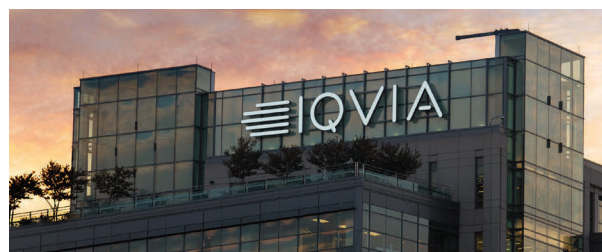
SHE SAID IT

"There's really nowhere better in this country to focus on biomanufacturing, in my view, than Research Triangle Park."

ERIKA MILCZEK, CEO of Curie Co., on why the industrial biotech chose to move its operations from New York to Research Triangle Park as it prepares to commercialize its first product within the next 12 months.

DISMISSED

IQVIA DROPS SUIT AGAINST FORMER VP FOLLOWING JUDGE'S RULING



RANDY BERGER PHOTOGRAPHY

The Iqvia office building in Durham

Iqvia has dropped a lawsuit against an ex-employee after a setback in a separate suit against the former executive's employer.

A North Carolina Business Court judge in September paused a lawsuit Iqvia filed in June against Circuit Clinical Solutions, a startup based in Buffalo, New York. Iqvia accused Circuit of interfering with an agreement the Iqvia had in place with a former employee that restricted her

post-employment activities.

In the order, Judge Adam Conrad granted Circuit's motion to stop the case from moving forward as a separate lawsuit Iqvia filed last year in Durham County Superior Court against Dana Edwards, the former executive, is worked out. About a week after Conrad's order, Iqvia filed a notice with the Durham County Superior Court to voluntarily dismiss its lawsuit against Edwards.



52 SHADES OF SUCCESS | EARTH + EQUITY



“One of the strongest appeals is the deflationary impact of our cold-chain solution as opposed to building massive [refrigeration] warehouses for perishable goods. ... You can use our cold-chain solutions integrated into the vehicle to have that coldness or frozenness on demand, so in the retail warehousing last-mile area our end users are seeing ROIs in six to 12 months, in an industry that’s not used to seeing ROIs for two to three years.”

TONY ATTI, Phononic co-founder and CEO

CLEAN COOLING COMES OF AGE

Phononic is bringing a thermoelectric approach to refrigeration and cooling

STORY BY CONNIE GENTRY | PHOTO BY MEHMET DEMIRCI

Since day one the plan has always been to hit the Street, and rumblings of a Phononic IPO have been discussed since 2015, but now the conversation is different. Now, the company has street cred in spades, and co-founder and CEO Tony Atti is eyeing Wall Street with even more conviction that what has always been “inevitable” in his estimation is gaining widespread awareness among investors and the business community.

“We always spoke to the inevitability of solid state coin, believing it will do the same for the 200-year-old entrenched mechanical incumbents [in cooling systems] that LED lighting did in displacing the incandescent light bulb,” says Atti, as he references the thermoelectric technology Phononic brings to the

cooling and refrigeration industries. Addressing sustainability was not the focus when the company launched in 2008, but that’s the message that has kept resonating as the productized solid state solutions played out in the marketplace.

“The technology addresses some of the world’s most demanding and pressing climate initiatives. Most notably, we don’t use refrigerants; instead we use a mixture of carbon dioxide and water,” he says.

The result is a clean cooling system that, in a climate-challenged world, topples the competitive landscape, where legacy mechanical systems rely on toxic elements that produce global-warming refrigerants.

“The world is doing an okay job with [the greenhouse gases] associated with emissions

Tony Atti, co-founder and CEO of Phononic

ABOUT THIS PROJECT

The Earth + Equity project explores the growing awareness, actions and accountability of businesses and leaders who face opportunities and challenges relating to environmental, social and governance (ESG) issues. The 52-week project will highlight what selected companies and Triangle executives are doing to address climate change, diversity, equity, inclusion and ways to maneuver the new world of corporate responsibilities.

and combustion ... but the next catastrophic battlefield is the impact of refrigerants and legacy systems,” Atti says.

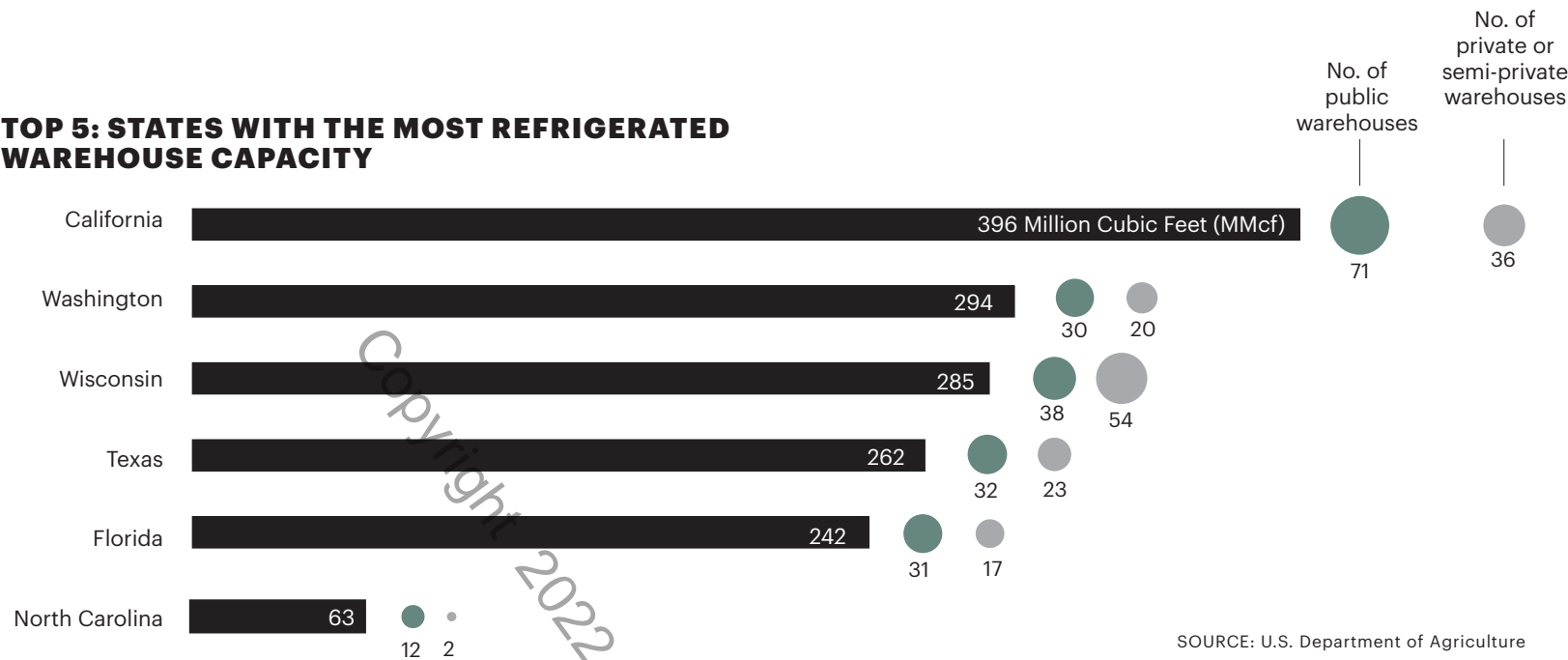
Fatih Birol, executive director of the International Energy Agency, expressed similar sentiments in the agency’s reports on clean cooling and cooling efficiencies. “Growing demand for air conditioners is one of the most critical blind spots in today’s energy debate,” Birol stated. And a 2020 report published jointly with the United Nations Environment Program concluded “direct and indirect emissions from air conditioning and refrigeration are projected to rise 90 percent above 2017 levels by the year 2050.”

Phononic has more than 15 million devices in the market, around 75 percent of its device deployments are to customers in Asia, almost all of its cold-chain tote solutions are to customers in North America, and licensing opportunities are being developed in the U.S. and Europe.

Going forward, Phononic is focused on those three distinct product areas: the device business, which cools optics, telecom, fiber optic and LIDAR systems; the emerging cold-chain last-mile opportunity, that provides refrigeration and cooling from warehouse to table; and the expansive licensing business, where business partners license the design and Phononic sells its semiconductor product to the partner.

“We have a remarkable opportunity in climate control where we retrofit commercial workspaces with our technology integrated

TOP 5: STATES WITH THE MOST REFRIGERATED WAREHOUSE CAPACITY

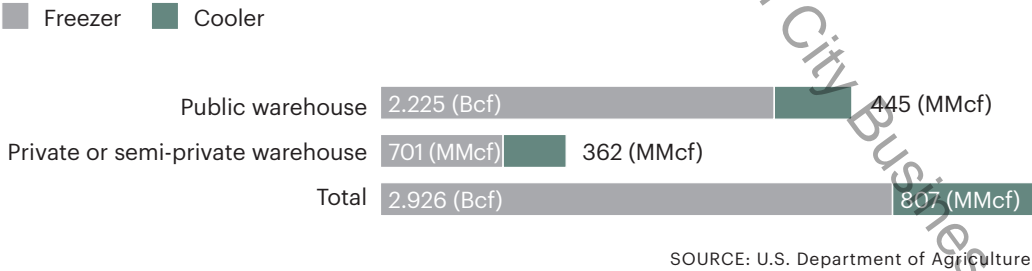


PHONONIC

CEO: Tony Atti, co-founder
Location: 801 Capitola Drive, Durham
Website: phononic.com
Phone: 919-908-6300
Founded: November 2008
First capital investment: March 2009
Raised: \$210 million+ to date, including \$50 million from Goldman Sachs in July 2021
Employees: 200 (most in North Carolina, a handful on the West Coast and about eight scattered across China and Asia)
Presence: 15 million+ semiconductor devices in the market
Growth: Minimum of 30-40 percent year-over-year revenue growth
Goal: Targeting profitability in the next 18 to 24 months

REFRIGERATED WAREHOUSES IN U.S.

The gross refrigerated storage space in the U.S. totaled 3.73 billion cubic feet in 2021.



GLOBAL REFRIGERATION WAREHOUSE CAPACITY

From 2018 to 2020, global cold storage grew by 16.7 percent, topping 719 million cubic meters across 51 countries.



into an air handling unit in the ceiling and [the partner’s] large chiller on the outside of the building handles the macro heat,” Atti explains.

The Phononic device handles the air conditioning on a segmented basis, and “when the two systems are married, there is tremendous savings on energy and CO2 emissions.”

It’s a clearly articulated go-to-market strategy, one with a disciplined focus that paves the way for an eventual Wall Street debut.

“Three years ago, we were eight miles wide and a quarter-inch deep. Our roadmap was not governed by strategic product market fit, our roadmap was governed by skeptics disbelieving us – and we were all over the map trying to prove a point,” Atti says.

One proof-of-capability pilot is in process

via a multi-tier partnership where Phononic serves as the design innovator and component supplier for two partners, one an HVAC company that specializes in air-handling systems, the other a larger, more integrated HVAC company that specializes in building management systems.

Although not ready to name the partners or the installation location, Atti says laboratory-based testing has shown the Phononic solution reduced emissions by more than 30 percent and the combined energy consumption by almost 50 percent. This particular project is slated to go commercially live next year.

Phononic’s semiconductor device is the fundamental cooling element for of all its respective solutions, whether the individual device gets integrated into communications

equipment, an HVAC system or productized into a refrigerator, freezer or tote for its recently announced last-mile, zero-emissions food delivery solution.

According to an EPA report, food loss and waste in the U.S. contributed 170 million metric tons of CO2 emissions in 2021. And the Commerce Department reported that a shortage of refrigerated shipping containers drove shipping costs up an average of 50 percent in Q3 and Q4.

“You can use our cold-chain solutions integrated into the vehicle to have that coldness or frozenness on demand, so in the retail warehousing last-mile area our end users are seeing ROIs in six to 12 months, in an industry that’s not used to seeing ROIs for two to three years,” Atti says.



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EXECUTIVE VOICE: JOE MAGLIO



MCKINNEY

HIS ROLE: CONNECT BRANDS WITH PEOPLE

Joe Maglio leads McKinney, which is based in Durham and has a national reach

INTERVIEW BY CAMERON SNIPES



As CEO of Durham-based McKinney, Joe Maglio leads the efforts of the Triangle's largest advertising agency.

McKinney is an independently operated creative and media agency, owned by parent company Cheil Worldwide. In addition to the Bull City, McKinney has other primary office locations in New York City and Los Angeles.

The 200-person agency works with some of the largest, most well-known brands in the world, including Samsung, Puma, Sherwin-Williams and ESPN.

What led you to your current role? I spent the majority of my career in some of the largest agency networks, including Ogilvy, Publicis and Havas. About five years ago I realized that I was missing the culture of mid-sized companies, which is where I began my career. I looked for a leadership role that would allow me to not only impact the business at a macro level, but also allow me to know every individual employee.

What are some of the firm's most notable clients? We work with great clients across myriad categories, which is what I love about being on the agency side. We're able to learn about one category and apply that knowledge to another, because in many cases the consumers are the same; therefore, all of our clients are equally interesting to me. In terms of broadly recognized brands, we're currently working with Little Caesars, Samsung, Puma, Blue Diamond Almonds, Sherwin-Williams, Choice Hotels, ESPN and Pampers, among others.

What are some of the major trends you're seeing in advertising now? The convergence of media and messaging is continuing to blur the lines for clients and agencies in terms of how you plan a go-to-market approach. Years ago, many large agencies split media and creative into two companies, and now you're seeing the need to bring these disciplines back together – one advantage that McKinney has is we've never separated the two and operate under a single P&L. Another trend gets a lot of headlines is how brands will exist in the metaverse, or as I prefer to call it, Web 3.0. At the moment, most of what is happening is in isolation or a one-off execution to get PR. The real impact will come when people can seamlessly move through the various worlds and commerce engines are consistent across websites, social and the metaverse. One notable example is Starbucks, which recently announced an extension of their loyalty program into the world of Web 3.0.

CLOSER LOOK

Title/Organization:
CEO, McKinney

Age: 43

Education:
Bachelor's, economics,
Colgate University

First job: Assistant
account executive
at Ryan Partnership
(Wilton,
Connecticut)

How are you positioning McKinney to succeed going forward? For starters, operating all aspects of our business under one P&L allows us to move the right people onto the right initiatives at the right time. Secondly, we're the right size for clients to get top talent on their day-to-day teams, but also regular involvement from the executive team. Lastly, we're very clear on our why, how and what. We exist to unleash untapped potential (our why) through our Smarts & Hearts (our how, aka the summation of our values) by creating ideas born from simple human insights (our what).

Where is the long-term growth in the advertising industry? Our industry exists for one reason – to help brands connect with people. So, the industry itself will continue to grow and continue to be relevant as long as we're at the forefront of consumer behavior, guiding brands to the right people at the right time. As the demographic profile of our country evolves, and culture drives commerce, agencies need to recognize that diversity of thought is inextricably linked to both agency and client performance.

How much time do you spend in the Durham office? On average, I'm in the Durham office about one week per month. My travel schedule is pretty challenging, and I do my best to be in each of our offices, while also visiting clients, attending conferences and generally networking.

What is the biggest challenge you've faced in your career? I was in my role as CEO for exactly 18 months before the country shut down. Thankfully, we have great client partners and an employee base that supported one another like nothing I've seen before, and we made it through as well as anyone. My No. 1 priority was to ensure that we didn't have any layoffs in 2020, because I couldn't stomach the idea of letting someone go who did nothing wrong.

What advice do you have for budding advertising professionals? Our industry is a lot of work, but also a lot of fun. The internal culture of creative and media agencies is a big draw, and sometimes it can overtake the reason we exist – to connect brands to people and drive commerce. No matter your role or discipline, understanding how you can contribute to growing your client's business should be what you're thinking about when you start your workday. I entered the industry with no advertising experience whatsoever, and this focus on my client's business is what allowed me to be successful as I was quite literally learning on the job.

What books are currently on your nightstand? "Good to Great" has been on my nightstand for years, and I always go back to it and read the parts that I've highlighted; in my mind, it's one of the best books for any executive. At the moment, I'm reading "CEO Excellence," which was written by three senior partners at McKinsey. Overall, I enjoy non-fiction – as the saying goes, truth is often stranger than fiction.

SMALL BUSINESS

CHASING DOLLARS

Financing for startups is getting more challenging

Are convertible notes haunting your business?

Convertible debt has been the primary vehicle for startup financings. The next equity investment round forced conversion of all convertible notes, so no one worried about payments becoming due. Convertible notes made sense when capital was plentiful, and valuations were rising.

Now, startups owe billions of dollars in convertible debt. Equity financing is harder to get. Notes won't always be converted. Some investors want their money back.

Convertible notes financings started out as bridge loans to equity financings led by venture capitalists who had issued term sheet. Bridge loans allowed businesses to survive until an equity round closing. Generally, bridge loans were less than \$250,000 and had short terms.

Later, convertible notes financings were done without equity term sheets, maturity dates were extended to two years and firms borrowed up to \$2 million. Next, convertible notes financing strategies moved to doing



Jim Verdonik is founder of Fire Pit Cell LLC and a founder of Innovate Capital Law. You can reach Jim at JimV@InnovateCapitalLaw.com.

multiple rounds of convertible notes stretching over several years. Round sizes grew to exceed \$5 million. Some startups have accumulated tens of millions of convertible notes.

But convertible notes are debt Investors and borrowers have focused on the equity side of convertible notes. Often, relatively little attention was paid to repayment provisions because everyone expects conversion. So generally, convertible notes lack typical lender protections that banks require, but unlike SAFEs and stock, notes do have maturity dates when investors are entitled to be paid principal and interest.

Changing terms Changing macro-economic conditions will likely cause investors to demand typical lender protections, including cross-default acceleration provisions, negative covenants and security interests. Of course, security interests only help investors if the business has assets. Most tech companies only have patents and software code that are difficult to value.

Tense negotiations ahead Many businesses and their noteholders with fast approaching or past due dates will be having tense negotiations about changes required to allow business to raise equity capital. Changing the repayment and conversion terms of existing convertible notes will be required. What will new terms look like? Some investors will negotiate to convert to equity at low valuations. Others will extend maturity dates in exchange for lower conversion prices and lender protections.

Remember two points when you negotiate new terms:

- Substantial changes to provisions of notes are treated as sales of new securities – you must disclose material facts to noteholders and have exemptions from registration.
- For LLCs and sub-S corps, forgiveness of debt may be deemed taxable income to owners.

Holdouts Luckily, most convertible notes contain provisions that allow a majority in interest of noteholders to agree to changes for all noteholders. This may be more complicated if you have more than one class of notes outstanding. If you can't reach agreement with noteholders, bankruptcy is an alternative – especially if you have lined up investors who are ready to finance the business if the debt is converted or restructured. But for many, bankruptcy is too expensive and only delays the inevitable. We deal with the good, the bad and the ugly. Unfortunately, the economic forecast these days is bad and ugly with scattered chances of good.

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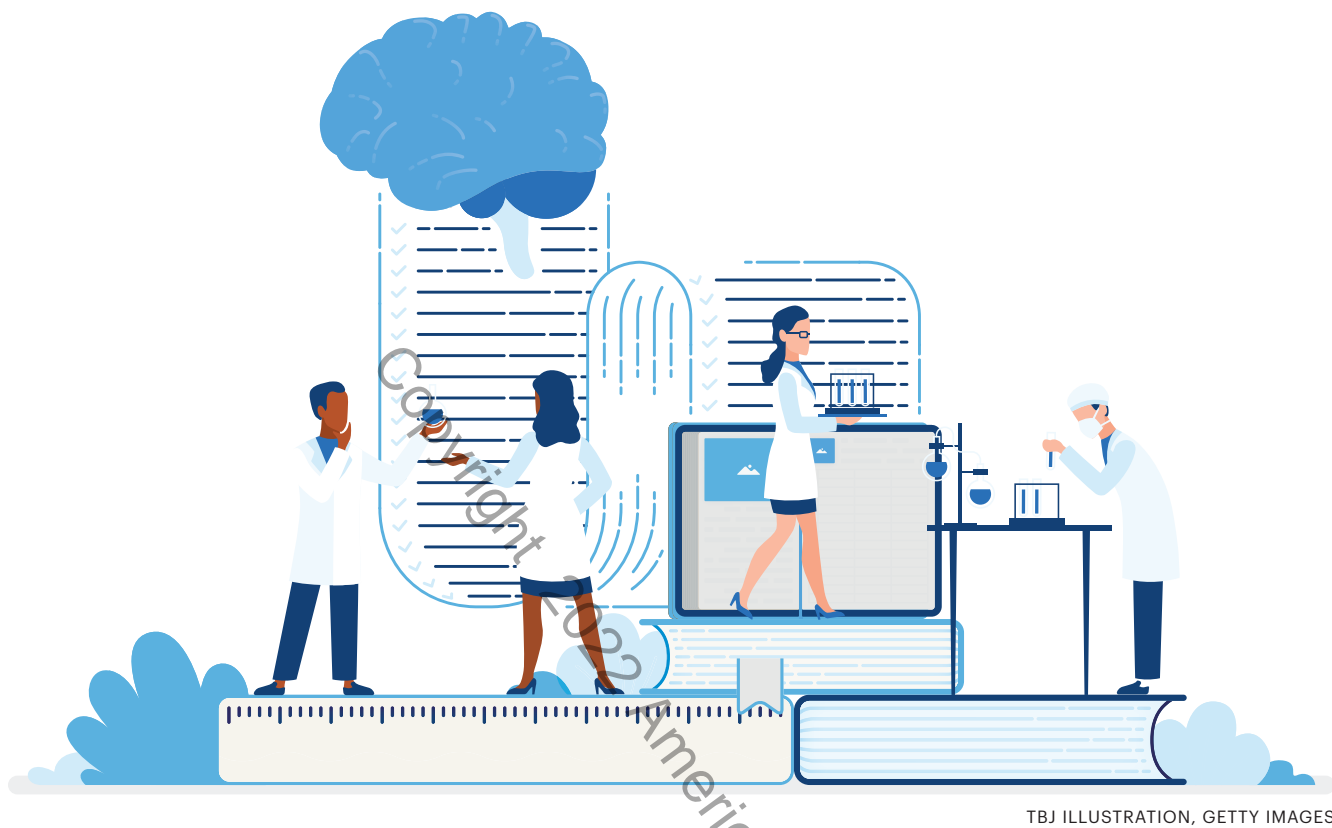
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I'm done here

Researchers, faculty members are leaving higher education

BY ZAC EZZONE | zezzone@bizjournals.com

After 20 years as a faculty member at Duke University, Dr. Arif Kamal decided late last year to leave academia and pursue a new opportunity.

For Kamal, like thousands of others in the U.S., the pandemic offered the medical oncologist and researcher a chance to reflect on how he was spending his time and whether he could have a larger impact in a different role.

So in December, Kamal became the American Cancer Society's first chief patient officer. In this role leading the organization's patient caregiver activities, Kamal has the chance to improve cancer care at a national level.

"For me (the decision to leave Duke) was both a combination of the opportunity and just a real itchiness about making an impact nationally and in a different way," Kamal says.

Kamal wasn't alone in leaving academia for a different industry. The University of North Carolina system, for instance, experienced a sharp increase in faculty and staff turnover beginning last summer. The system's turnover rate for voluntary separations and retirements was trending around 15.5 percent earlier this year, up from 8.9 percent in previous years.

For universities such as Duke and UNC-Chapel Hill, losing faculty means losing important pieces of their billion-dollar research enterprises, which involve faculty members receiving funding from agencies such as the National Institutes of Health. This funding plays a critical

role in the Triangle's ecosystem as the research it supports can lead to inventions that serve as the basis for startups that spin out of universities or licensing deals with existing companies.

There are various reasons influencing researchers' decisions to leave academia, some of which may be structural, and others may be indicative of new opportunities in industry. For instance, Durham's Velocity Clinical Research, which operates a growing network of clinical trial sites, has seen an uptick in the number young researchers the company is hiring with academic backgrounds.

Replacing faculty members who transition out of academia can be long process for institutions. N.C. State University has seen a slight uptick in faculty turnover in the last year.

Katharine Stewart, the university's senior vice provost for faculty and academic affairs, says, "The university is a reflection of what's happening in the workforce much more broadly and it's unclear to most employers whether this increased churn or resorting that seems to be going on will continue to occur."

"It's something we're always going to be watching very carefully."

Blip or trend?

Turnover among university faculty and staff in North Carolina's public higher education system began to spike as the pandemic continued into last summer.

Faculty and staff separations within the UNC



ARIF KAMAL, chief patient officer for the American Cancer Society

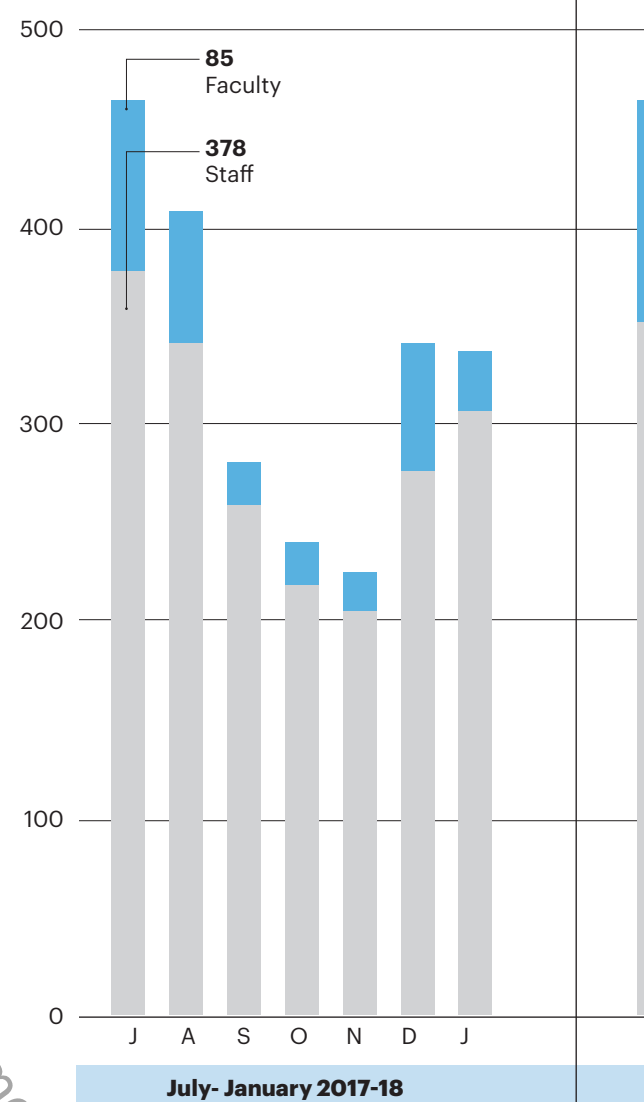


KATHARINE STEWART, senior vice provost for faculty and academic affairs at N.C. State

TURNOVER IN UNC SYSTEM

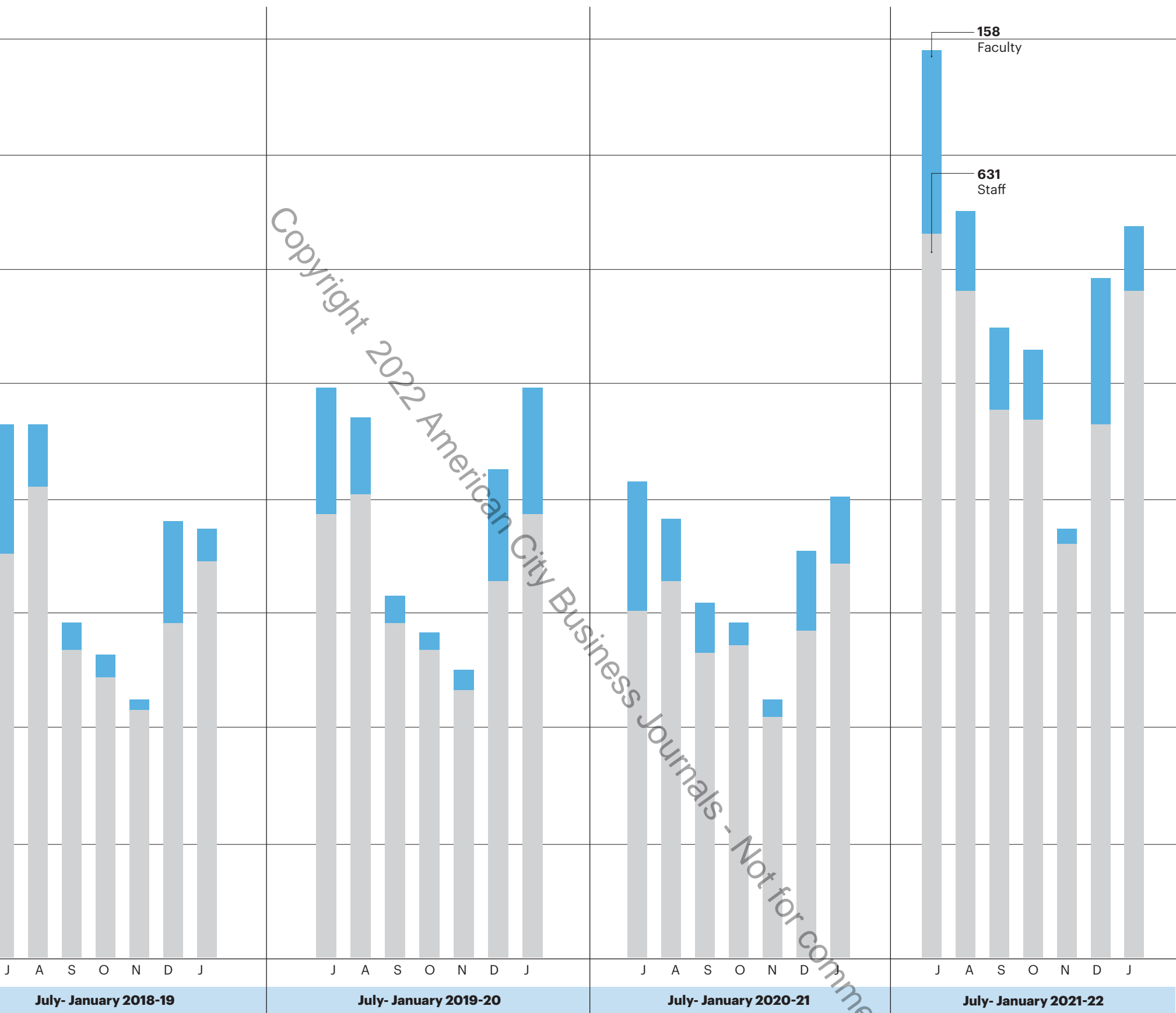
The University of North Carolina system recorded higher levels of turnover during the first half of fiscal year 2022 compared to previous years. Universities within the system began experiencing elevated levels of faculty and staff separations in July 2021, a trend which carried through January 2022. The situation reflects national trends that show faculty, researchers and employees are leaving academia in higher numbers than previous years.

● Faculty ● Staff



system totaled 5,158 from July 2021 through March 2022, which, with three months remaining in the fiscal year, was already higher than previous years. The system's separations of faculty and staff ranged from 4,045 to 4,507 in the previous four years, according to a report from the UNC system Board of Governors May meeting.

A separate report presented to the Board of Governors in April shows the system lost 585 faculty members between July 2021 and January 2022. This is more than 200 faculty members higher than the system's combined four-year average for that seven-month period of 363.



SOURCE: UNC SYSTEM

At N.C. State, while faculty turnover has ticked up, it remains below the national average, Stewart says. Over the four years prior to fiscal year 2022 – when the system’s increase in separations began – the university maintained an average faculty turnover rate of 2.7 percent, the lowest in the system, according to the April Board of Governors report.

But as an institution that totaled \$546.3 million in research and development expenditures in 2020, according to the National Science Foundation, losing a faculty member could mean losing their intellectual insights and con-

nections to outside organizations.

The reasons for these departures have not changed much, Stewart says. But it is an issue that concerns institutions.

Chris Clemens, provost and chief academic officer at UNC-Chapel Hill, acknowledges the university is also experiencing challenges in its workforce. “The focus of my office since I began in February has been on finding ways to recognize and promote the success of our tremendously talented faculty and staff,” Clemens says.

Duke didn’t respond to a request for com-

1.37M
Total
postsecondary
teachers in
2020

1.34M
Total
postsecondary
teachers in
2021

SOURCE: U.S.
BUREAU OF LABOR
STATISTICS

ment on the institution’s workforce situation.

Nationally, other school administrators are also noticing this trend. More than half, 60 percent, of 170 provosts who participated this year in a survey with Inside Higher Ed said turnover among faculty is somewhat higher than in previous years. Meanwhile, 19 percent said turnover is significantly higher and 21 percent said it is either about the same or somewhat lower.

To try to boost recruitment and retention within the system, state lawmakers agreed to

CONTINUED ON PAGE 16

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include a 3.5 percent raise for all UNC system employees in the budget signed into law last year. Whether the raises, which took effect July 1, will help the situation remains to be seen.

But some employees feel undervalued and under-compensated, says Kevin McClure, an associate professor at UNC-Wilmington's Watson College of Education.

"We're certainly glad to have gotten a raise in this most recent budget, but that only gets at a small amount of many years without any kind of raise," McClure says. "And then when you factor in inflation, it washes out a bit."

Separate from these raises, the UNC system has implemented programs that allow institutions to offer faculty and staff sign-on and retention bonuses aimed at easing employment challenges, says Darryl Bass, vice president of human resources and chief human resource officer.

He says it is too soon to say how long these employment challenges could last. Updated numbers on the system's situation will be presented to the Board of Governors in October.

"I'm always hopeful that the numbers are going to look better, but only time will tell," Bass says.

A lack of available data on the higher education workforce makes it difficult to determine whether there is a mass exodus taking place, McClure says. But it's clear, that there is a lot of movement occurring at the various levels of institutions, including staff, faculty and administrators. For instance, UNC-Chapel Hill has eight new deans this semester.

McClure earlier this year began a project studying the workplace experiences of faculty, staff and administrators throughout North Carolina's public university and community college systems. Through this work, McClure hopes to gather insight into what higher education employees experienced over the pandemic and provide practical recommendations that could improve recruitment and retention.

"This moment is going dissipate, and if we're not seeing action when there's at least a little bit of enthusiasm, then there's little hope for there to be action when some other crisis steals away our attention," he says.

Pursuing new paths

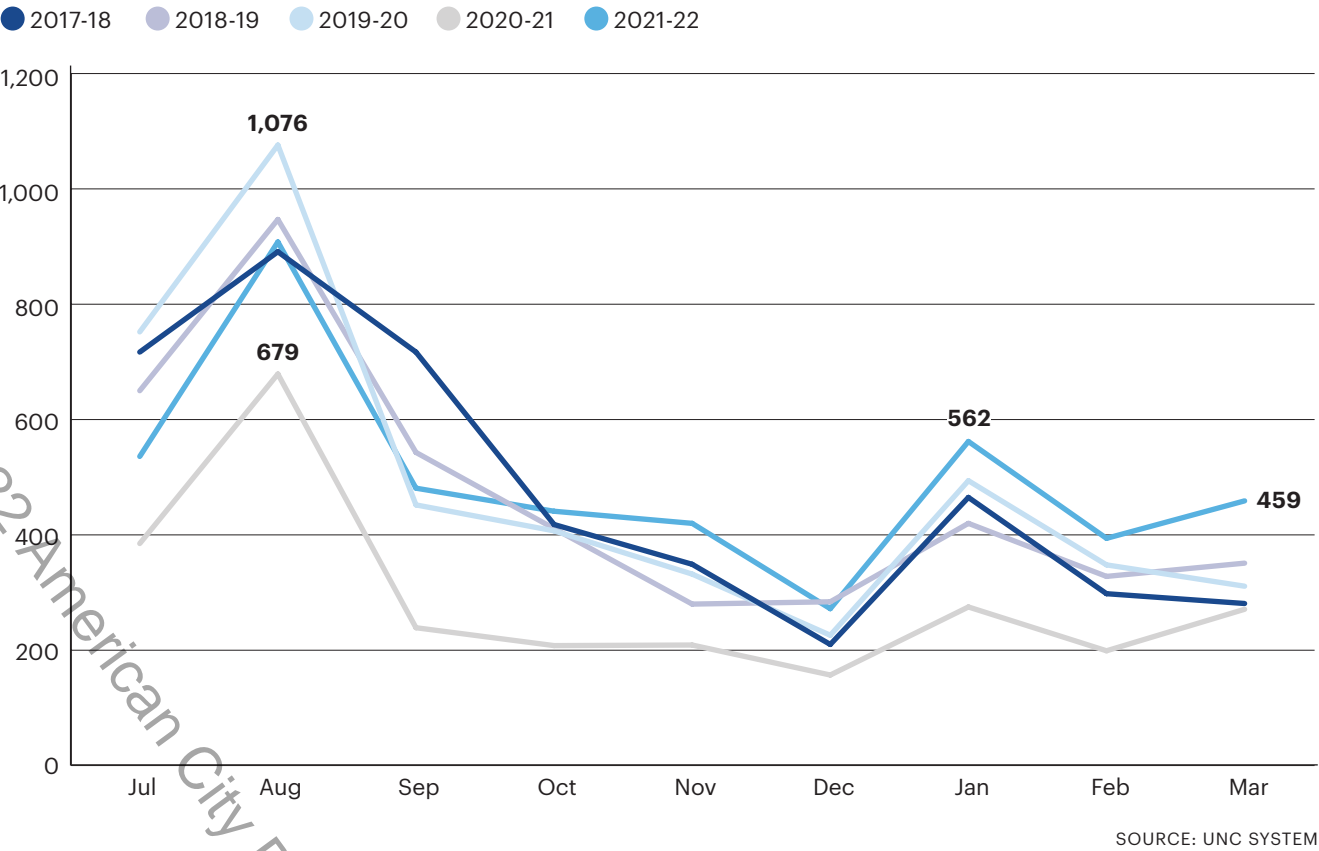
The flow of people moving from academia to industry and vice versa has always existed, but over the last few years the former has grown more apparent than the latter, says Dr. Ravi Parikh, an oncologist and professor at the University of Pennsylvania Leonard Davis Institute of Health Economics.

"For a lot of people, at some point, the stresses of academia combined with the increasing awareness of opportunities in industry are going to make this trend not something that's going to go away anytime soon," Parikh says. "We need to take proactive steps and not assume a correction will take place."

Pay differences may play a factor, as researchers tend to make more money in the private sector than in academia, but this ignores some of the underlying issues in higher education. This includes a structure in which researchers are

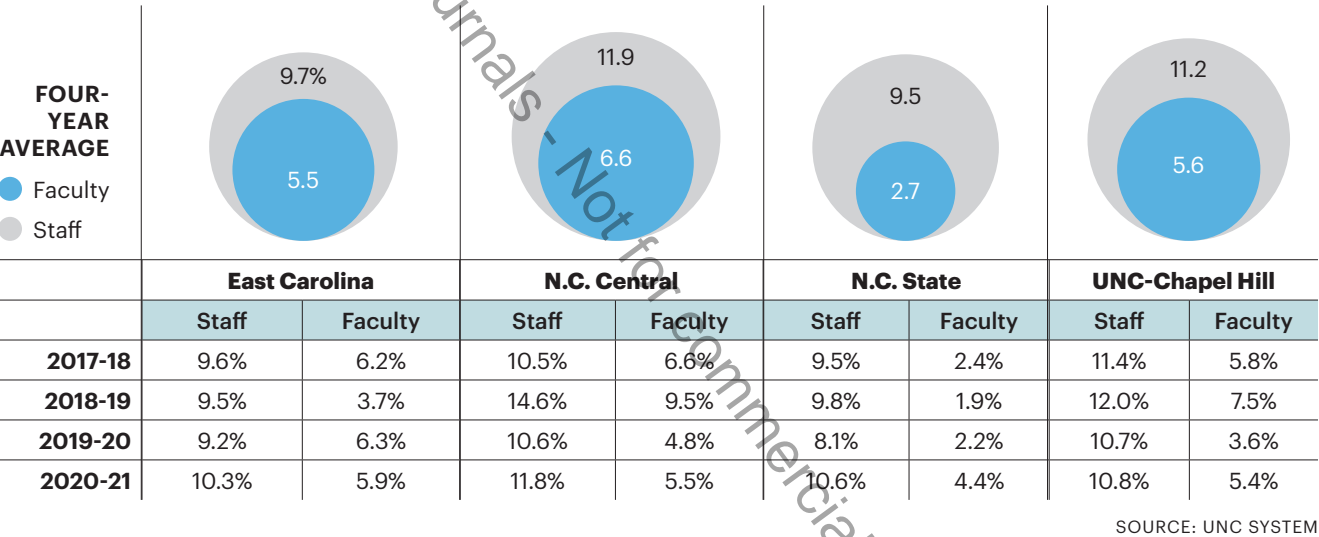
REBOUNDED FROM HIRING FREEZE

After a freeze on some hiring in fiscal year 2021, the number of new faculty and staff joining the UNC system has returned to levels of previous years.



SEPARATIONS BY UNIVERSITY

Prior to the uptick in turnover during the 2022 fiscal year, turnover at universities in the Triangle was mostly in line with their four-year averages.



essentially entrepreneurs concerned with their own ability to fund their labs. This setup does not naturally lend itself to much connectedness, which can stifle innovation, Kamal says.

"When everyone has to watch out for how their piece of the world is funded, then it can disincentivize collaboration," Kamal says. "Because if you feel like you're in a scarcity mindset, you have to hold tightly to your own things."

While there are structural issues with academia that are contributing to faculty leaving, there are also factors pulling people toward



PAUL EVANS, CEO of Velocity Clinical Research

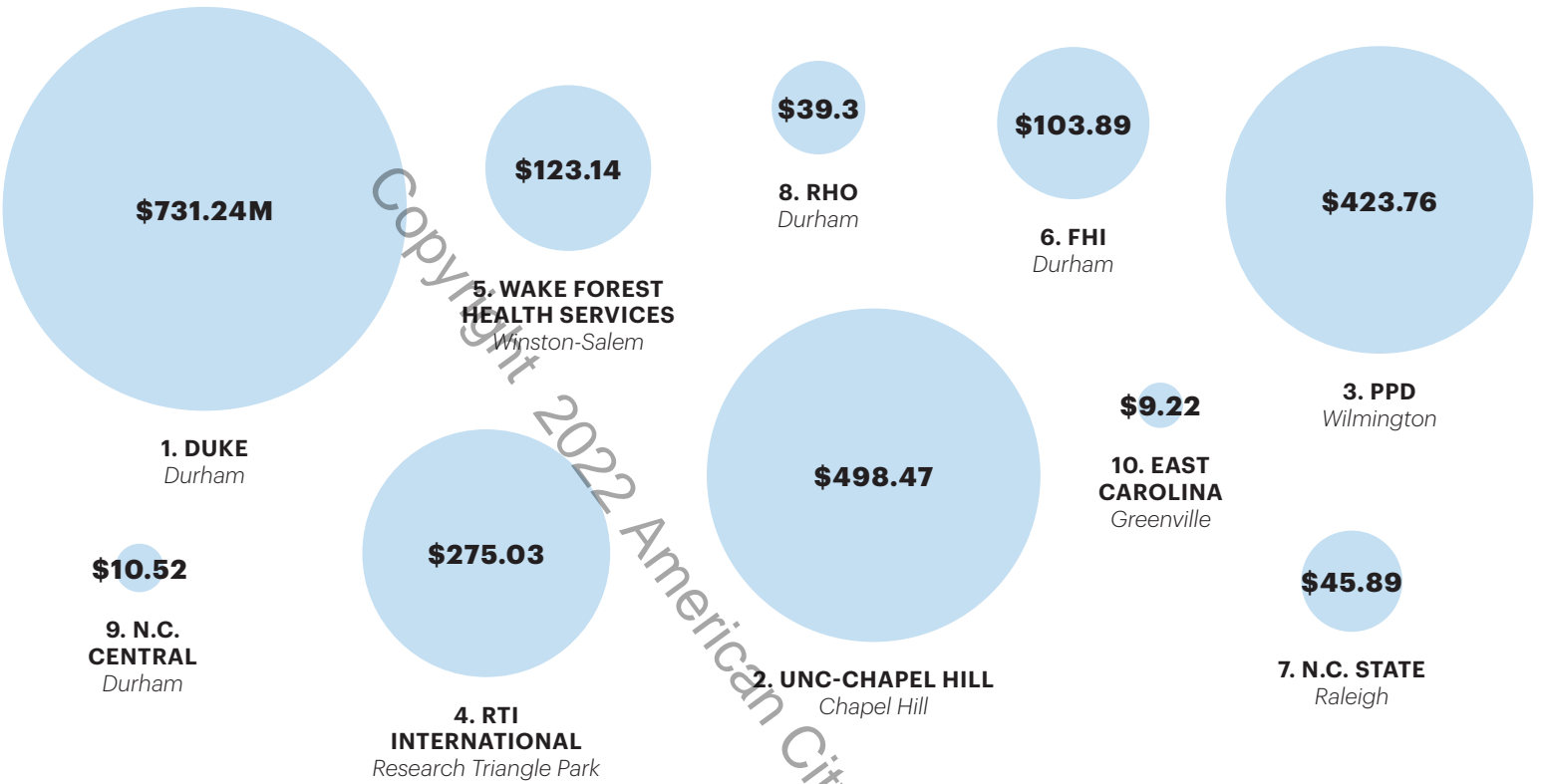
industry opportunities that may not have previously existed.

Dr. Yousuf Zafar, a medical oncologist and researcher, largely left Duke late last year after 17 years to become the senior vice president of medical informatics at a company called Change Healthcare. In this role, Zafar will lead a new division of the health technology and data company, in which he will build clinical solutions to improve patient care and outcomes.

Zafar's transition to industry is not one he initially planned. It was a years-long process that was helped along by the pandemic and

TOP NIH RECIPIENTS IN NORTH CAROLINA IN 2021

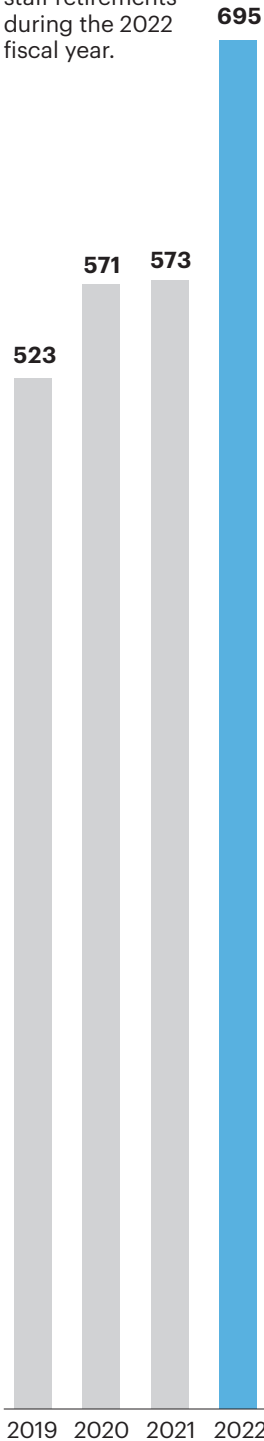
Researchers at universities rely heavily on funding from the National Institutes of Health and other agencies to complete their work.



SOURCE: NATIONAL INSTITUTES OF HEALTH

PANDEMIC RETIREMENTS

Duke University and its health system experienced a sharp increase in faculty and staff retirements during the 2022 fiscal year.

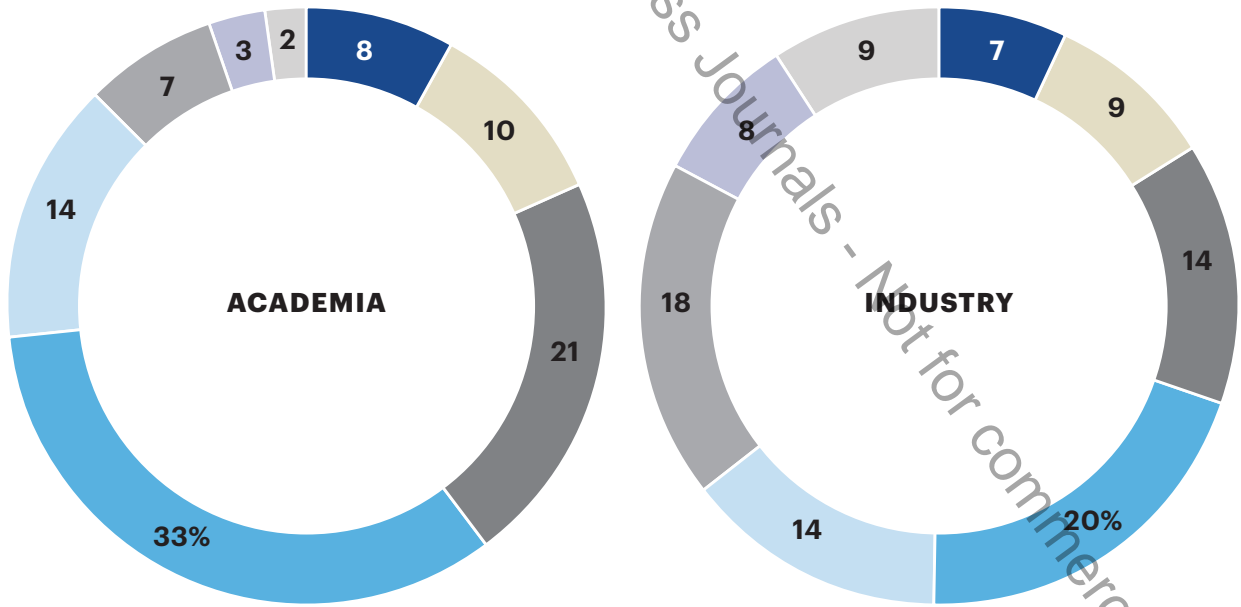


SOURCE: DUKE UNIVERSITY

SALARY DIFFERENCES

Researchers in industry earn higher salaries than those in academia, according to a survey of thousands of researchers by the science journal Nature.

- Less than \$15,000
- \$15,000 to \$29,999
- \$30,000 to \$49,999
- \$50,000 to \$79,999
- \$80,000 to \$109,000
- \$110,000 to \$149,999
- \$150,000 to \$199,999
- \$200,000 or more



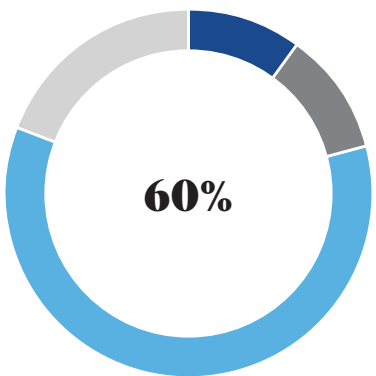
SOURCE: NATURE

the subsequent widespread adoption of remote work. As Change Healthcare became a primarily virtual company, Zafar could join the company while remaining in Durham. This has allowed Zafar to maintain a small presence at Duke, where he sees patients half a day a week and maintains status as an adjunct professor, a role for which he is not paid. The ability to continue treating patients helps Zafar with his new role at Change Healthcare. Kamal has a similar arrangement with the university. This sort of approach that allows for more bidirectional movement between academia and

A NOTICEABLE TREND

More than half of 170 provosts who participated in a survey from Inside Higher Ed said turnover among faculty is higher than previous years.

- 10%, Somewhat lower
- 11%, About the same
- 60%, Somewhat higher
- 19%, Significantly higher



SOURCE: INSIDE HIGHER ED

industry could be more beneficial to both sectors in areas where they already collaborate, like clinical research, Parikh says. “When you have staff that are disproportionality moving out of academia to industry it creates a real bottleneck for both organizations to achieve their goals because we’re relying on reaching other to enroll patients in trials and getting drugs to market or technology to market,” Parikh says.

CONTINUED ON PAGE 18

CONTINUED FROM PAGE 17

Researcher shortage

Workforce challenges at academic medical centers have extended beyond faculty and into other areas that touch on research enterprises, which, for Duke and UNC-Chapel Hill have surpassed \$1 billion.

This includes a shortage in clinical research staff, an employee group that for academic medical centers has always been a challenge to fill, says Dr. Leisha Emens, a professor of medicine at the University of Pittsburgh.

Emens is the vice president of the Society for Immunotherapy of Cancer, an organization that in August held a virtual summit to address the ongoing “crisis in clinical research.” This summit brought together representatives from cancer centers, contract research organizations and government agencies to find solutions for some of the factors contributing to a slowdown in cancer drug development, including staff shortages.

“(The clinical researcher shortage) slows down trial timelines and delays getting drugs to patients who need them,” Emens says. “There may be some drugs that get left behind because there aren’t the resources to develop them.”

The staff shortage is partially due simply to increased demand in response to a large volume of cancer drugs in development that are increasingly becoming more complex. The staffing challenges have been exacerbated by research staff leaving academic medical centers to work with CROs, biotechs, or other companies that offer higher salaries and the potential for remote work.

Paul Evans, CEO of Durham-based Velocity Clinical Research, says the company has seen a recent uptick in hiring among younger, career researchers with backgrounds in academic research. This is different from the situation the company has experienced as it continues an acquisition streak of research sites in the U.S. and Europe. Many of these sites the company previously acquired were covered by physicians who were retired or conducting clinical research part-time, on the side.

This change, Evans says, is likely because companies such as Velocity did not previously exist.

“If you wanted to leave an academic post, going to a single research site doesn’t necessarily look that attractive,” Evans says.

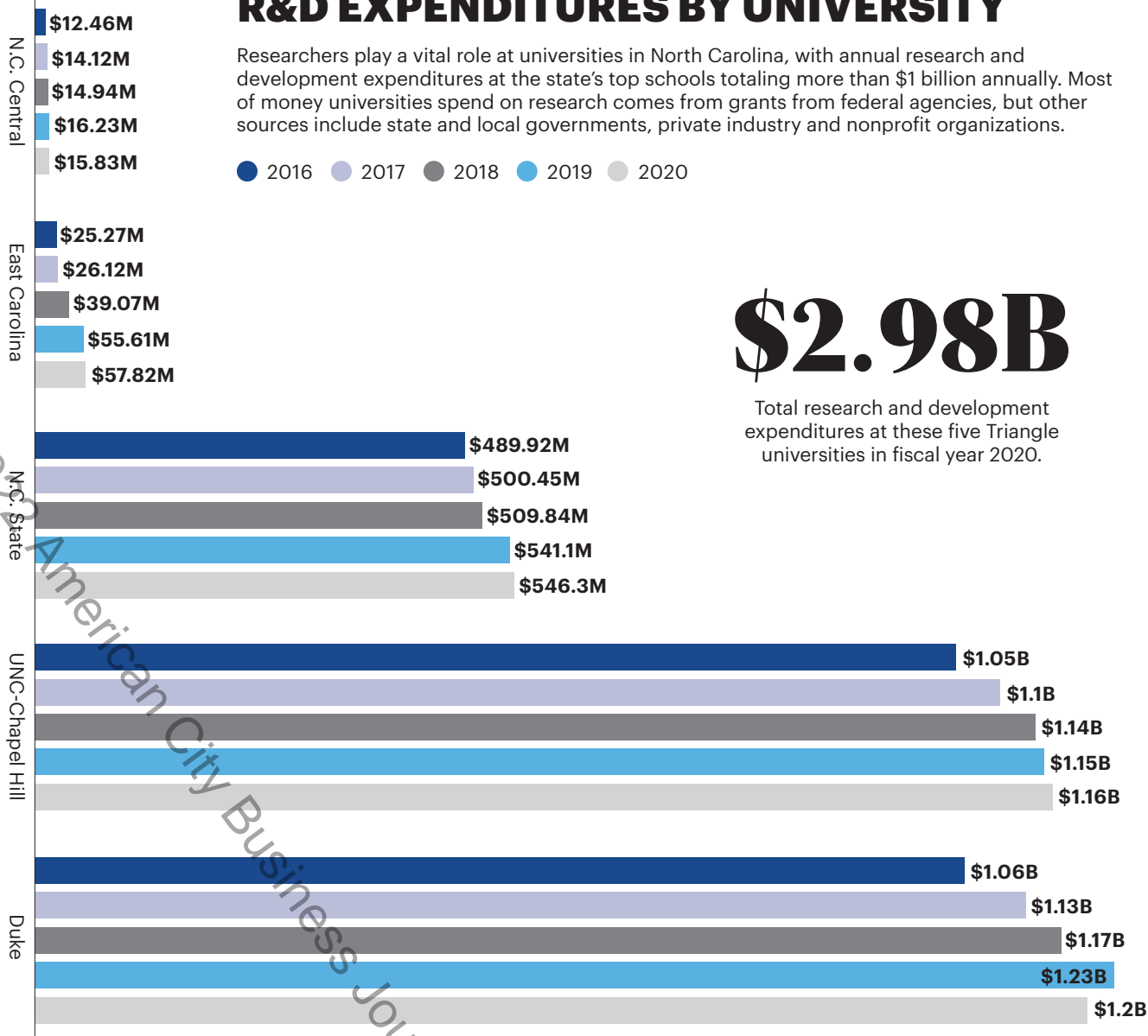
Outside of clinical research, university scientists are having an increasingly difficult time hiring postdoctoral fellows to work in their laboratories. These are trained, professional researchers that make many of the discoveries that come out of academic institutions.

When a university scientist receives a grant from an institution like the National Institutes of Health, it includes a stipend to cover the annual salary of a postdoc fellow. In the fiscal year 2022, that amount began at \$54,840 for somebody with no previous postdoc experience.

But the search to fill that position is growing more difficult and can take up to a year or longer if it is ever filled, says Alisa Wolberg, a UNC-Chapel Hill professor of pathology. Wolberg earlier this year wrote about the challenges involving postdoc recruitment in an op-ed for

R&D EXPENDITURES BY UNIVERSITY

Researchers play a vital role at universities in North Carolina, with annual research and development expenditures at the state’s top schools totaling more than \$1 billion annually. Most of money universities spend on research comes from grants from federal agencies, but other sources include state and local governments, private industry and nonprofit organizations.



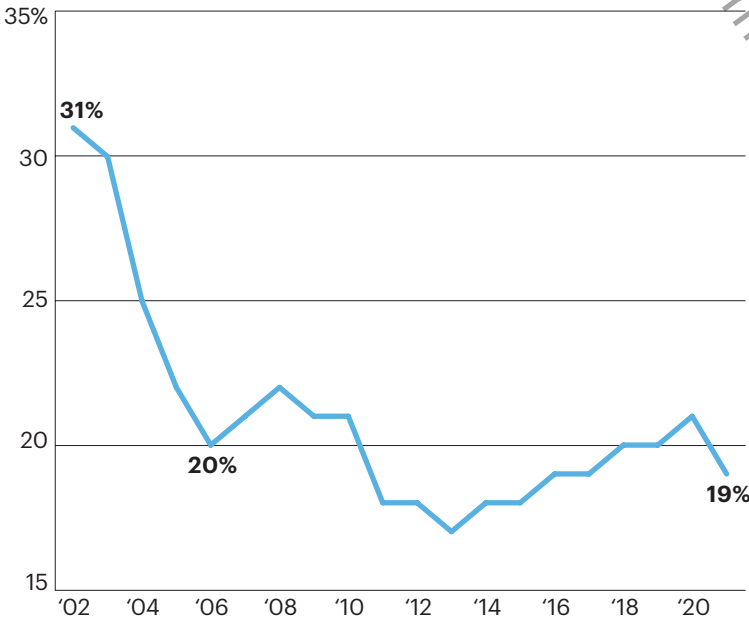
\$2.98B

Total research and development expenditures at these five Triangle universities in fiscal year 2020.

SOURCE: NATIONAL SCIENCE FOUNDATION

FINDING FUNDING

Successfully obtaining funding for research project grants from the National Institutes of Health has grown more challenging over the last two decades.



SOURCE: NATIONAL INSTITUTES OF HEALTH

the American Society of Hematology.

The longer that process takes, the more difficult it becomes to complete the research funded by an NIH grant, which generally lasts up to four years, depending on the project.

“If (hiring a postdoc fellow) takes longer than a year, it can be really challenging to ensure you have the money and the people,” Wolberg says.

Wolberg, who has been a UNC-Chapel Hill faculty member for 20 years, says there are various complicated issues likely contributing to the hiring challenges, such as universities not considering postdoc fellows as employees or the availability of more opportunities in private industry.

This is especially true in an area like the Triangle, where there is a local ecosystem that includes life sciences companies that can offer high salaries compared to the NIH’s postdoc stipend amount.

“I like that there are options that will suit different people’s lives in different ways,” Wolberg says. “We just want to make sure those options are balanced enough so that somebody isn’t excluded from an academia position, if that’s what they want.”



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TRIANGLE BUSINESS JOURNAL



TBJ explores what's next for Moore County – economic development, new housing, health care and transportation. You will not want to miss this unique in-person panel discussion of what the future holds for the community.

EVENT DATE:
November 30, 2022
8am to 10am

SITE:
Pinehurst Resort & Country Club,
Pinehurst, NC

REGISTER:
tbjevents.com

MODERATOR



Eyan Hoopfer
Reporter,
TBJ

PANELISTS



Carol Haney
Mayor of
Southern Pines



Travis Greene,
Owner of Legacy
Construction &
incoming President
Moore County HBA



Natalie Hawkins
Executive Director,
Moore County Partners
in Progress



Jamie Ledford
President, Golf Pride



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TRIANGLE
BUSINESS JOURNAL

— **FAST** —
50

Join TBJ for our 30th annual Fast 50 Awards as we celebrate the 50 fastest growing private companies in the Triangle. We will reveal the 2022 company rankings at the evening awards ceremony. The countdown is on!

November 9, 2022
The Pavilion at The Angus Barn

Register: **Tbjevents.com**

2022 WINNERS

1-800-PACK-RAT	DASH Carolina	Personify
919 Marketing	e-Emphasys	Prometheus Group
Allegiance Contracting Group LLC	Eller Capital Partners	RapidScale
Alphanumeric Systems, Inc.	Exeter Building Company	RiverWild
Audio Advice	FLEET FEET	SEPI Engineering & Construction, Inc.
BioAgilytix	FM:Systems	Spredly
Bobbitt	Gaines Oil Company, Inc.	Synchrologistics, LLC
BPL (Bio Products Laboratory)	Homestead Building Company	The Accuro Group
BridgePoint General Contracting, Inc.	Industrial Automation Company	The Jim Allen Group Coldwell Banker HPW
Brightly Software	JSmith Civil, LLC	TrialCard Incorporated
Capps Construction & Plumbing	Kymanox	TriMark Digital
CAPTRUST	LM Restaurants	US Radiology Specialists
Catalyst Clinical Research	Locus Biosciences	Velocity Clinical Research
CIMG Residential Mortgage	Majestic Kitchen + Bath	Vets Pets
CREO Inc.	McAdams	WingSwept
CustomerHD	Patagonia Health Inc.	WithersRavenel
	Pendo	WorkSmart

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Compiled by Cameron Snipes
919-327-1022, @TriBizBOL
csnipes@bizjournals.com

PRIVATELY HELD ENTITIES

RANKED BY TOTAL NUMBER OF EMPLOYEES

	Business name/ Website	Address/ Phone	Total number of employees	Number of employees in the Triangle	Revenue	Type of business	Top local executive
1	Duke University and Health System duke.edu	2127 Campus Dr., Durham, NC 27708 919-681-3257	43,108	43,108	\$7,100,000,000	University and health system	Vincent Price, A. Eugene Washington
2	Golden Corral Corp. ¹ goldencorral.com	5151 Glenwood Ave., Raleigh, NC 27612	22,000	n/a	More than \$1,000,000,000	Restaurants	Lance Trenary
3	SAS Institute Inc. sas.com	SAS Campus Dr., Cary, NC 27513 919-677-8000	12,046	4,024	\$3,200,000,000	Analytics software	Jim Goodnight
4	WakeMed Health & Hospitals wakemed.org	3000 New Bern Ave., Raleigh, NC 27620 919-350-8000	10,307	10,307	\$1,719,663,179	Hospital system	Donald Gintzig
5	Boddie-Noell Enterprises Inc. ¹ bneinc.com	1021 Noell Ln., Rocky Mount 27804 252-937-2000	8,000 ²	8,000 ²	\$200,000,000 to \$499,000,000	Restaurants	Bill Boddie
6	Variety Wholesalers ¹ vwstores.com	3401 Gresham Lake Rd., Raleigh, NC 27615 919-832-0594	7,000 ²	n/a	\$500,000,000 to \$999,000,000	Discount retail	Art Pope, Bruce Efird
7	RTI International rti.org	3040 E. Cornwallis Rd., RTP, NC 27709 919-541-6000	5,924	2,370	\$1,080,000,000	Contract research services	Tim Gabel
8	Kimley-Horn kimley-horn.com	421 Fayetteville St., #600, Raleigh, NC 27601 919-677-2000	5,400	321	\$1,227,700,000	Engineering and consulting services	Neil Deans
9	Concord Hospitality Enterprises ¹ concordhotels.com	11410 Common Oaks Dr., Raleigh, NC 27614 919-455-2900	4,949	500	\$500,000,000 to \$999,000,000	Hospitality	Mark Laport
10	Blue Cross and Blue Shield of North Carolina bcbssc.com	4613 University Dr., Durham, NC 27707 919-765-4600	4,945	3,583	\$10,700,000,000	Health insurer	Tunde Sotunde
11	FHI 360 ³ fhi360.org	359 Blackwell St. #200, Durham, NC 27701 919-544-7040	4,500	450	\$798,153,000	Contract research	Tessie San Martin
11	US Radiology Specialists usradiology.com	4200 Six Forks Rd. #1000, Raleigh, NC 27609 919-763-1100	4,500	n/a	~\$765,000,000	Partnership of physician- owned radiology services	John Perkins
13	Epic Games ¹ epicgames.com, unrealengine.com	620 Crossroads Blvd., Cary, NC 27519 919-854-0070	3,118	3,118	More than \$1,000,000,000	Video game developer	Tim Sweeney
14	Sunstates Security LLC sunstatessecurity.com	801 Corporate Center Dr. #300, Raleigh, NC 27607 866-710-2019	3,050	1,150	\$121,500,000	Professional security and consulting services	Kathryn Burrell
15	insightsoftware ¹ insightsoftware.com	8529 Six Forks Rd. #400, Raleigh, NC 27615 919-872-7800	2,113	370	\$200,000,000 to \$499,000,000	Financial reporting and enterprise performance management business intelligence tools	Jim Triandiflou
16	EmergeOrtho emergeortho.com	120 William Penn Plaza, Durham, NC 27704 919-220-5255	2,000	700	~\$300,000,000	Orthopedic practice	Ken Overbey
16	Spectraforce Technologies Inc. ¹ spectraforce.com	5511 Capital Center Dr., #340, Raleigh, NC 27606 919-233-4466	2,000	n/a	\$100,000,000 to \$199,000,000	IT staffing and consulting services	Amit Singh
18	Leith Inc. ¹ leithcars.com	5601 Capital Blvd., Raleigh, NC 27616 919-876-5200	1,800 ²	n/a	More than \$1,000,000,000	Car dealerships	Mike Leith
18	LM Restaurants Inc. lmrest.com	5404 Hillsborough St., Raleigh, NC 27606 919-851-0858	1,800	n/a	~\$120,000,000	Restaurants	Lou Moshakos, Amber Moshakos
20	TrialCard Inc. trialcard.com	2250 Perimeter Park Dr., #300, Morrisville, NC 27560 919-845-0774	1,650	n/a	~\$265,000,000	Pharmaceutical marketing services	Scott Dulitz
21	Carlie C's IGA ¹ carliecs.com	10 Carlie C's Dr., Dunn, NC 28334 910-892-4124	1,500	n/a	\$200,000,000 to \$499,000,000	Retail grocer	Carlie McLamb, Mack McLamb
21	Mako Medical Laboratories ¹ makomedical.com	8461 Garvey Dr., Raleigh, NC 27616 919-815-9715	1,500	n/a	\$500,000,000 to \$999,000,000	Laboratory testing services	Chad Price
23	Fleet Feet fleetfeet.com	310 E Main St #120, Carrboro, NC 27510, Carrboro, NC 27510 919-968-3338	1,400	550	~\$125,000,000	Specialty retailer	Joey Pointer
24	Gregory Poole Equipment Co. ¹ gregorypoole.com	4807 Beryl Rd., Raleigh, NC 27606 919-828-0641	1,350	640	\$500,000,000 to \$999,000,000	Caterpillar and allied equipment dealer	Gregory Poole III
25	CaptiveAire Systems Inc. ¹ captiveaire.com	4641 Paragon Park Rd., Raleigh, NC 27616 919-882-2410	1,250	230	\$500,000,000 to \$999,000,000	Manufacturer of commercial kitchen ventilation equipment	Bob Luddy

¹ Information from Business NC.

² Estimate.

³ Employee figures are estimates.

NOTES: NA - not applicable, not available or not approved

CLOSER LOOK

176K+

The total number of companywide employees at the companies on this year's list.

5

The number of Raleigh companies in the top 10.

ABOUT THE LIST

Information was obtained from firm representatives, TBJ staff reports, internet research and Business NC. Information on The List was supplied by individual companies through questionnaires and could not be independently verified by Triangle Business Journal. Only those that where a revenue figure or range was found were listed. In case of ties, companies are listed alphabetically.

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7
N.C.
OFFICES

140+
FIRM
PROFESSIONALS

70+
YEARS OF
EXPERIENCE

20+
FOCUSED
INDUSTRIES

Be Greater

DMJPS PLLC routinely solves complex matters for individuals, privately-held businesses, and corporations with a wide range of specialized solutions.

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How can we help you?

PRIVATELY HELD ENTITIES

RANKED BY TOTAL NUMBER OF EMPLOYEES

	Business name/ Website	Address/ Phone	Total number of employees	Number of employees in the Triangle	Revenue	Type of business	Top local executive
26	National Coatings & Supplies ¹ nationalcoatingsandsupplies.com	1624 N. Market Dr., Raleigh, NC 919-876-3125	1,225	n/a	\$500,000,000 to \$999,000,000	Paint supplier	John Leavy
27	Prometheus Group ¹ prometheusgroup.com	4601 Six Forks Rd. #220, Raleigh, NC 27609 888-317-2397	1,200	n/a	\$200,000,000 to \$499,000,000	Enterprise asset management software	Eric Huang
28	Captrust captrust.com	4208 Six Forks Rd. #1700, Raleigh, NC 27609 800-216-0645	1,137	340	~\$365,000,000	Investment advisory services, wealth planning	Fielding Miller
29	Eagle Transport ¹ eagletransportcorp.com	300 S. Wesleyan Blvd. #202, Rocky Mount, NC 27804 252-937-2464	1,100	n/a	\$200,000,000 to \$499,000,000	Transportation services	Donald Stallings, Lance Collette
29	Jaggaer ¹ jaggaer.com	3020 Carrington Mill Blvd., #100, Morrisville, NC 27560 919-659-2100	1,100	220	\$200,000,000 to \$499,000,000	Procurement software	Jim Bureau
31	Precision Walls, Inc. precisionwalls.com	1230 NE Maynard Rd., Cary, NC 27513 919-832-0380	1,073	1,073	~\$280,000,000	Commercial construction specialty contractor	Brian Allen
32	Baker Roofing Co. bakerroofing.com	517 Mercury St., Raleigh, NC 27603 919-828-2975	1,029	412	\$252,142,000	Roofing contractor	Mark Lee
33	BioAgilytix Labs LLC bioagilytix.com	2300 Englert Dr., Durham, NC 27713 919-381-6097	1,000	600	\$100,000,000 to \$200,000,000	Bioanalytical lab	Euan Menzies
34	1-800-PACK-RAT 1800packrat.com	11640 Northpark Dr. #300, Wake Forest, NC 27587 800-722-5728	923	n/a	~\$240,000,000	Storage and moving services	Mark Kuhns
35	JF Petroleum Group ¹ jfpetrogroup.com	1330 St. Mary's St. #210, Raleigh, NC 27605 919-838-7555	900 ²	900 ²	\$100,000,000 to \$199,000,000	Fuel equipment installer and service provider	Keith Shadrick
35	Pendo ³ pendo.io	301 Hillsborough St., Raleigh, NC 27603	900	494	~\$100,000,000	Software	Todd Olson
37	Barnhill Contracting Co. barnhillcontracting.com	800 Tiffany Blvd., #200, Rocky Mount, NC 27804 252-823-1021	850	850	\$500,000,000 to \$999,000,000	General contractor	Bob Barnhill
38	McKim & Creed mckimcreed.com	1730 Varsity Dr., #500, Raleigh, NC 27606 919-233-8091	750	121	\$108,938,800	Engineering and geomatics	John Lucey Jr.
39	Brightly Software ⁴ brightlysoftware.com	11000 Regency Pkwy. #400, Cary, NC 27518 877-868-3833	615	615	~\$145,000,000	Software services	Kevin Kemmerer
40	Alphanumeric Systems Inc. alphanumeric.com	3801 Wake Forest Rd. #100, Raleigh, NC 27609 919-781-7575	600	n/a	~\$95,000,000	IT and professional services	Karen Braswell, Randy Trice
41	American Welding & Gas ¹ amwelding.com	5900 Falls of Neuse Rd., #150, Raleigh, NC 27609	593	n/a	\$200,000,000 to \$499,000,000	Manufacturer and distributor of gases and welding supplies	Jason Krieger
42	Vets Pets thevetspets.com	219-B Barnes St. Wilson, NC 27893, Wilson, NC 27893 252-237-1375	530	530	~\$55,000,000	Veterinary practice	Frank Batten, Steve Thomas
43	Travel Experts Inc. travel-xperts.com	212 Sawmill Rd., Raleigh, NC 27615 919-846-2544	528	528	\$266,283,000	Travel agency	Susan Ferrell
44	Alliance of Professionals & Consultants apcinc.com	8200 Brownleigh Dr., Raleigh, NC 27617 919-510-9696	507	n/a	~\$65,000,000	Specialized staffing services	Troy Roberts, Scott Roberts
45	Capitol Broadcasting ¹ cbc-raleigh.com	2619 Western Blvd., Raleigh, NC 27606 919-890-6000	500 ²	250 ²	Less than \$100,000,000	Operator of TV stations and radio networks; website design; satellite services	James Goodmon
46	Rho Inc. rhoworld.com	2635 E NC Hwy 54, Durham, NC 27713 919-408-8000	495	290	\$100,000,000	Contract research	Laura Helms Reese
47	Velocity Clinical Research velocityclinical.com	807 E Main St. Bldg 6 #100, Durham, NC 27701	460	n/a	~\$145,000,000	Contract research	G. Paul Evans
48	Strata Clean Energy ¹ stratasolar.com	50101 Governors Dr., #280, Chapel Hill, NC 27517 919-960-6015	450 ²	n/a	\$200,000,000 to \$499,000,000	Solar developer	Markus Wilhelm
49	McAdams mcadamsco.com	2905 Meridian Pkwy., Durham, NC 27713 919-361-5000	411	260	~\$60,000,000	Engineering, architecture and design	Mike Munn
50	Clancy & Theys Construction Co. clancytheys.com	P.O. Box 27608, Raleigh, NC 27611 919-834-3601	400	160	\$642,770,354	General contractor	Tick Clancy, Baker Glasgow
50	e-Emphasys e-emphasys.com	2501 Weston Pkwy. #101, Cary, NC 27513 919-657-6565	400	n/a	~\$45,000,000	Equipment dealer software	Milind Bagade

CLOSER LOOK

6

The number of companies on The List with fewer than 500 total employees.

4

The number of companies on The List with more than 10,000 total employees.

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¹ Information from Business NC.

² Estimate.

³ Employee figures are estimates.

⁴ Siemens has announced plans to buy Brightly Software in a deal approaching \$2 billion.

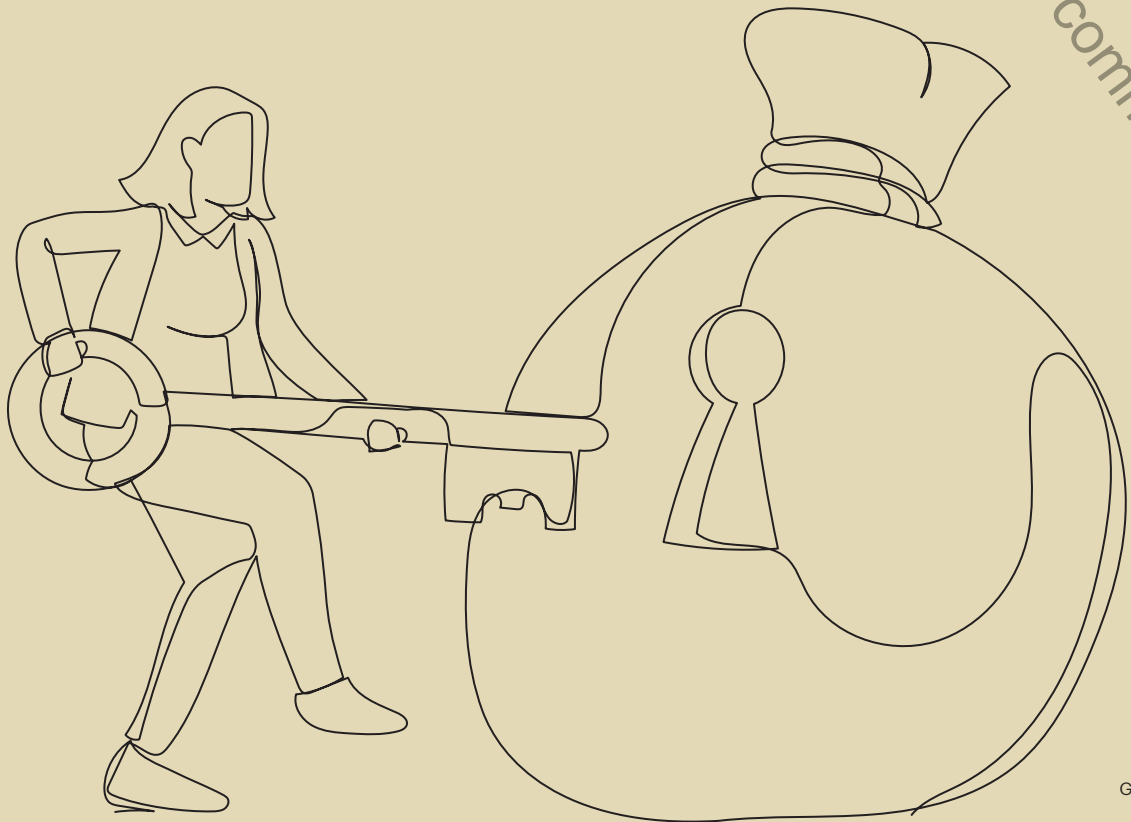
PRIVATE COMPANIES

COUNTRY'S LARGEST

Two companies dwarf the rest when it comes to the largest revenue-producing private companies in the United States. Here's a look at the largest privately held companies in the U.S., ranked by total revenue.
– Cameron Snipes



Source: Statista



GETTY IMAGES

**TBJ LIST
BREAKDOWN**

Triangle Business Journal's largest private companies list is ranked by total employees and includes revenue, or a revenue range, for each. Here's a breakdown of the information provided in The List.

33

The number of companies that employ at least 1,000 workers companywide.

9

The number of companies that have revenue of more than \$1 billion.

6

The number of women mentioned on this year's list.

5

The number of companies that are headquartered outside the Triangle's core counties.

**NOTABLE
NUMBER**

19

The number of private companies in North Carolina with revenues of more than \$1 billion, according to Business North Carolina.

**PRIVATE
COUNTRY**

A few tidbits about private companies in the U.S.

7M+

The number of private companies in the U.S. as of 2021.

204K+

The number of private companies in North Carolina as of 2021.

CA

The state with the most private companies in the U.S. as of 2021 – with 853K+.

VT

The state with the least private companies in the U.S. as of 2021 – with just under 18K.

Source: Kaiser Family Foundation

PAID ADVERTISEMENT

PEOPLE ON THE MOVE

IN GREATER TRIANGLE

CONSTRUCTION

New Hire



Jason Dodd
Product Manager
Precision Walls, Inc.

Precision Walls, Inc. is excited to welcome Jason Dodd to our Raleigh, NC team! Jason brings over 20 years of specialized construction experience as our new Product Manager of Maars Living Walls and Raco Interior Products. Jason has worked in most of the construction market sectors including life sciences, higher education, commercial, healthcare, and more. In his new role, he will help build and develop opportunities for Maars and Raco as a manufactured approach to interior construction.

ARCHITECTURE & PLANNING

New Hire



Stacie Schreiner
Associate, Senior Interior Designer
M Moser Associates

M Moser is excited to welcome Stacie Schreiner, RID, IIDA as Associate, Senior Interior Designer in the firm's Raleigh Durham office. Stacie's 25 years of experience includes an architectural degree and spans multiple roles across the commercial design sector in both interior design leadership and the furniture industry. Stacie brings her deep knowledge to M Moser's local and global clients as she educates, collaborates and assists in creating spaces where people can do their best work.

BANKING

New Hire



Lizzie Dove
Senior Relationship Manager
Capital One, N.A.

Lizzie Dove joined Capital One's Commercial Real Estate team as a senior relationship manager for the Mid-Atlantic region. In this role, she'll provide a suite of CRE financing solutions to clients in the market. Previously, Lizzie was part of the underwriting and portfolio management team within Capital One's Commercial Bank. Since joining the company in 2015, Lizzie has built extensive lending experience across products, having overseen the underwriting and origination of over \$5B in loans.

ARCHITECTURE & PLANNING

Professional Recognition



Esperanza Harper
Senior Healthcare Planner
LS3P

Congratulations to LS3P Senior Healthcare Planner Esperanza Harper, along with colleagues Taft Cleveland of SmithGroup and Dr. Tammy Thompson of the Institute for Patient-Centered Design, on being named winners in the HCD 10 "Industry MVPs" category. The trio form the Health Equity Design Collaborative, which advocates for practical strategies communities can employ in improving health equity. The award was presented at the annual Healthcare Design Forum held September 7-9 in Napa, CA.

TO SUBMIT YOUR INFORMATION: Sean Burns at sburns@bizjournals.com or 704-973-1230

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LEADS

Information to build your business

► Bankruptcies

EASTERN DISTRICT OF NORTH CAROLINA

RALEIGH DIVISION CHAPTER 7

Faiza Enterprises LLC, 127 Bilston Dr., Clayton 27520; Assets, \$145,001; Debts, \$140,700; Major Creditor, Elite Commercial Servicing, \$138,000; Attorney, Calvin C. Craig III; case #22-02170, 09/26/22.

MK Contractors LLC, 113 Ballast Rock Dr., Powells Pt. 27966; Assets, \$610,090; Debts, \$1,826,502; Major Creditor, US Small Business Administration, \$425,000; Attorney, John G. Rhyme; case #22-02189, 09/28/22.

Lyn Small Inc., 113 Ballast Rock Dr., Powells Pt. 27966; Assets, \$340,126; Debts, \$861,267; Major Creditor, Kalamata Capital Group, \$144,754; Attorney, John G. Rhyme; case #22-02190, 09/28/22.

► Court Judgments

DURHAM COUNTY

Nextgear Capital Inc. vs. 3M Auto Sales LLC/Richard L. Morton/Calvin M. Elliott (foreign judgment), \$33,275, plaintiff, case #22 CVS 3166, 08/09/22.
Superior Flooring Inc. vs. Lynn Haven Apt., 917 Wadesboro St., Durham 27703, \$8,017, plaintiff, case #22 CVM 3226, 09/15/22.

ORANGE COUNTY

Collington Farms Property Owners Assn. Inc. vs. JDK Real Estate Group LLC dba JDK Property Mgt., \$45,441, plaintiff, case #22 CVS 444, 09/16/22.

WAKE COUNTY

Sorg Hospitality LLC vs. Vendors Depot.com LLC, \$856,060, plaintiff, case #22 CVS 11804, 09/20/22.

Ascendum Machinery Inc. vs. Cadet Construction Co. (foreign judgment), \$67,326, plaintiff, case #22 CVS 11821, 09/21/22.

Amilcar E. Smith/Mary L. Edmonds vs. Aiello Builders Inc., \$149,687, plaintiff, case #21 CVS 500082, 09/22/22.

Tirehub LLC vs. M&M Tires LLC, \$25,569, plaintiff, case #22 CVD 1565, 09/22/22.

US Foods Inc. vs. Dylan Burns LLC dba Blue Moon Tavern/Dylan Burns, \$11,128, plaintiff, case #22 CVD 3109, 09/22/22.

Sysco Charlotte LLC vs. Green Ivy QC LLC dba Murphy's Kitchen and Tap/Colin Woodlock/Mark Murphy, \$8,664, plaintiff, case #22 CVD 5583, 09/22/22.

Sysco Raleigh vs. Steven S. Eason dba Clayton General Store, \$6,658, plaintiff, case #22 CVD 5898, 09/22/22.

Quickwall Construction LLC vs. Holloway Construction and Painting LLC, \$9,080, plaintiff, case #22 CVD 8031, 09/22/22.

Forward Financing LLC vs. Scoop Ventures Investment LLC dba Scoop Ventures Investment/Reginald Tardy, \$33,191, plaintiff, case #22 CVS 4161, 09/22/22.

Builders Mutual Insurance Co./Builders Premier Insurance Co. vs. Terry Newman Jr. dba Newman Renovations, \$7,806, plaintiff, case #21 CVD 9423, 09/23/22.

Builders Mutual Insurance Co. vs. Tim Brewster dba Hayland Remodeling, \$5,807, plaintiff, case #22 CVD 10017, 09/23/22.

Vero Health X LLC vs. Blue Ridge on the Mountain LLC/Levi Rudd/Blue Ridge Healthcare LLC, \$157,808,

plaintiff, case #22 CVS 4752, 09/23/22.

Builders Premier Insurance Co. vs. Statesville Painting and Maintenance, \$9,980, plaintiff, case #22 CVD 8927, 09/26/22.

► New Suits Filed

SUPERIOR COURT

DURHAM COUNTY

Plaintiff: George Barbee/Carol Barbee/Travis Barbee
Defendant: Members Insurance Co./Carolina Motor Club Inc./dba AAA Carolinas
insurance claim/bad faith case #22 CVS 3413
Filed: 09/06/22

Plaintiff: Celeste Stranaham
Defendant: Washington Duke Inn LLC
negligence-trip and fall case #22 CVS 3508
Filed: 09/13/22

Plaintiff: Julie Seel PHD
Defendant: Hareh Tharwani MD
contract case #22 CVS 3500
Filed: 09/08/22

WAKE COUNTY

Plaintiff: CHC Commercial Builders LLC
Defendant: Savoy Dreams LLC
money owed case #22 CVS 11673
Filed: 09/16/22

Plaintiff: A&M Heating and Air Conditioning Inc.
Defendant: Naples Terrace NC LLC
money owed case #22 CVS 11837
Filed: 09/16/22

Plaintiff: Curare Group Inc.
Defendant: WRMC Hospital Operations Corp./dba Wilkes Regional Medical Center/dba Wilkes Medical Center
collect on account case #22 CVS 11846
Filed: 09/16/22

Plaintiff: Rebeca Ceballos
Defendant: Butterball LLC
wrongful discharge/money owed case #22 CVS 11690
Filed: 09/19/22

Plaintiff: Cary Keisler dba Smithfield's Chicken N Bar-B-Q
Defendant: Penn National Security Insurance Co.
money owed case #22 CVS 11756
Filed: 09/20/22

Plaintiff: Kimberly A. Nunley
Defendant: United Faith Ministries Inc./dba United Health Share Ministries/dba UHSM
money owed case #22 CVS 11771
Filed: 09/20/22

Plaintiff: Ray Covington
Defendant: Mark Lyczkowski/Oppidan Holdings LLC
money owed case #22 CVS 11815
Filed: 09/20/22

Plaintiff: Dillon Supply Co.
Defendant: RPE Contracting Inc.
collect on account case #22 CVS 11795
Filed: 09/21/22

Plaintiff: Holloway Family Homes Texas LLC
Defendant: Texas Farmhouse Homes LLC/Sean M. Dunbar
contract/fraud/money owed case #22 CVS 11823
Filed: 09/21/22

Plaintiff: Robert O. Baker
Defendant: Luis A. Quijano-Casillas/Beavers Tree Service and Landscaping
negligence-motor vehicle case #22 CVS 11830
Filed: 09/21/22

Plaintiff: US Badminton Academy LLC/Dennis Christensen
Defendant: Triangle Table Tennis LLC/Triangle

► ABOUT THIS SECTION

READER'S GUIDE

Leads is a collection of information gathered from Triangle-area courthouses, government offices and informational websites. We gather these public records so you can build your business. No matter what business you are in, you can gain a competitive edge by reading Leads. Find new and expanding businesses and new customers. Find out the area's commercial and residential hot-spots. Find clues about the financial condition of your vendors, customers or competitors. Listings for each category may vary from week to week because of information availability and space constraints.

EMAIL EDITION

To buy Leads information for Triangle and more than 40 other markets, call 877-593-4157, or see bizjournals.com/leads. The information is available on disk or via email and arrives earlier than the published version.

Badminton and Table Tennis LLC/Michael Levene
negligence/contract/money owed case #22 CVS 11931
Filed: 09/21/22

Plaintiff: A-Man's Property Services LLC
Defendant: Shenandoah Homes LLC
money owed case #22 CVS 11954
Filed: 09/21/22

Plaintiff: American Builders and Contractors Supply Co. Inc. dba ABC Supply Co. Inc.
Defendant: Accurate Renovations LLC/Rahmin S. Harris/Ahmon E. Amos
money owed case #22 CVS 11961
Filed: 09/21/22

Plaintiff: American Builders and Contractors Supply Co. Inc. dba ABC Supply Co. Inc.
Defendant: Power Home Solar LLC/dba Pink Energy
money owed case #22 CVS 11962
Filed: 09/21/22

Plaintiff: George King
Defendant: Home Depot USA Inc./dba Home Depot/THD At-Home Services Inc.
negligence/contract/money owed case #22 CVS 11968
Filed: 09/22/22

Plaintiff: Vickie Hepler
Defendant: State Farm Fire and Casualty Co./State Farm General Insurance Co./State Farm Mutual Automobile Insurance Co.
money owed case #22 CVS 11989
Filed: 09/22/22

Plaintiff: Gregory C. Stitt/Randall L. Stitt
Defendant: Philip W. Paine/Pierce Law Group PLLC/Brady Cobin Law Group PLLC
contract/negligence/money owed case #22 CVS 12062
Filed: 09/23/22

Plaintiff: Christopher Morden/Juan S. L. Rosso estate
Defendant: Marcus Arrington/Transdev Services Inc./Transdev North America Inc.
wrongful death/negligence/money owed case #22 CVS 12166
Filed: 09/26/22

DURHAM COUNTY

Plaintiff: Horner International Co.
Defendant: Progressive Commercial Services LLC

negligent repair case #22 CVD 3435
Filed: 09/02/22

WAKE COUNTY

Plaintiff: Builders Premier Insurance Co.
Defendant: Precise Plumbing LLC/dba Mountain City Crawl Space Solutions
money owed case #22 CVD 11901
Filed: 09/01/22

Plaintiff: US Foods Inc.
Defendant: Seafood Destiny LLC/Anthony Knotts/Jalen Knotts
money owed case #22 CVD 11732
Filed: 09/15/22

Plaintiff: Cecil A. Burt/Marsha W. Burt
Defendant: Primoris Services Corp./Primoris T and D Services LLC/Duke Energy Progress LLC
negligence/money owed case #22 CVD 11735
Filed: 09/15/22

Plaintiff: Genuine Parts Co.
Defendant: Tony L. Ramsey Sr./R&R Motorsports
collect on account case #22 CVD 11736
Filed: 09/15/22

Plaintiff: Crossroads Equipment Lease and Finance LLC
Defendant: Samarat LLC/Zahed H. Khan
collect on account case #22 CVD 11783
Filed: 09/16/22

Plaintiff: Letitia Osula
Defendant: C&J Towing Co.
negligence case #22 CVD 11694
Filed: 09/19/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Country's Flooring LLC
money owed case #22 CVD 11784
Filed: 09/19/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Lara Construction LLC
money owed case #22 CVD 11785
Filed: 09/19/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Elmer Caceres/dba Turcios Painting
money owed case #22 CVD 11786
Filed: 09/19/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Prime Heating and Air LLC
money owed case #22 CVD 11788
Filed: 09/19/22

Plaintiff: Builders Premier

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Insurance Co./Builders Mutual Insurance Co.
Defendant: Swagert Construction Group LLC
money owed case #22 CVD 11789
Filed: 09/19/22

Plaintiff: Dean Hall
Defendant: Phoenix Motors Inc.
warranty/contract/money owed case #22 CVD 11958
Filed: 09/19/22

Plaintiff: Edward James
Defendant: Reverse Mortgage Funding
money owed case #22 CVD 11853
Filed: 09/20/22

Plaintiff: Cryo Wake Forest
Defendant: GCJ Productions LLC
money owed case #22 CVD 11855
Filed: 09/20/22

Plaintiff: Amguard Insurance Co.
Defendant: CZ Construction LLP
collect on account case #22 CVD 11969
Filed: 09/20/22

Plaintiff: Builders Premier Insurance Co.
Defendant: Build It Right Builders Inc.
money owed case #22 CVD 11971
Filed: 09/20/22

Plaintiff: Builders Premier Insurance Co.
Defendant: J&R Construction Co. LLC
money owed case #22 CVD 11972
Filed: 09/20/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Touchstone Remodelers LLC
money owed case #22 CVD 11973
Filed: 09/20/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Aztec Painting Inc.
money owed case #22 CVD 11974
Filed: 09/20/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: MPU Electric Forest Products LLC
money owed case #22 CVD 11975
Filed: 09/20/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Atlas Remodeling Group Inc.
money owed case #22 CVD 11978
Filed: 09/20/22

Plaintiff: Builders Mutual

Insurance Co.
Defendant: Absolute Renovation Specialist Inc.
money owed case #22 CVD 11979
Filed: 09/20/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Jose R. Ayala dba Ricardo Siding LLC
money owed case #22 CVD 11980
Filed: 09/20/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: MCJ Construction Inc.
money owed case #22 CVD 11902
Filed: 09/21/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: Roofingpro Inc.
money owed case #22 CVD 11903
Filed: 09/21/22

Plaintiff: Builders Mutual Insurance Co.
Defendant: H&B Contractors LLC
money owed case #22 CVD 11904
Filed: 09/21/22

Plaintiff: McClung-Logan Equipment
Defendant: Rhinehart Land Clearing and Grading Inc./Jody Rhinehart
collect on account case #22 CVD 11905
Filed: 09/21/22

Plaintiff: Murphy Electric Supply Inc.
Defendant: TCH Construction Group Inc.
collect on account case #22 CVD 11906
Filed: 09/21/22

Plaintiff: Horizon Forest Products LP dba Horizon Forest Products
Defendant: Emmanuel Matasaru/dba Urban Floors
money owed case #22 CVD 11908
Filed: 09/21/22

Plaintiff: Employers Mutual Casualty
Defendant: Bain Oil Co. Inc.
money owed case #22 CVD 11911
Filed: 09/21/22

Plaintiff: Horizon Forest Products LP dba Horizon Forest Products
Defendant: Peoples Flooring Solutions LLC
collect on account case #22 CVD 11990
Filed: 09/21/22

Plaintiff: Scott Lewis/Virginia Lewis
Defendant: Bank of America NA
negligence/contract/money owed case #22 CVD 11919

Filed: 09/23/22

Plaintiff: Strickland Funeral Home and Crematory Inc.
Defendant: LJL Automotive LLC/dba Leith Honda
money owed case #22 CVD 11921
Filed: 09/23/22

Plaintiff: Discovery Insurance Co.
Defendant: Tyeer D. Seeley/Superior Cranes Inc.
negligence-motor vehicle case #22 CVD 12071
Filed: 09/23/22

Plaintiff: Harris Ventures Inc. dba Staff Zone
Defendant: Multifamily Select Inc.
money owed case #22 CVD 11929
Filed: 09/26/22

► Federal Tax Liens

DURHAM COUNTY

Thrifty Tire of Roxboro LLC, P.O. Box 1095, Roxboro 27573, \$39,351, (941), case #22 M 548, 09/07/22.

Grade A Inc., 2530 Meridian Pkwy. #300, Durham 27713, \$24,621, (1120/940), case #22 M 527, 08/24/22.

► State Tax Liens

DURHAM COUNTY

Delmy Flores, P.O. Box 15972, Durham 27704, \$80,961, (sales & use), case #22 M 559, 09/09/22.

East Coast Diesel LLC, 2209 Dominion St. #B, Durham 27704, \$175,576, (sales & use), case #22 M 563, 09/09/22.

► Mechanics' Liens

DURHAM COUNTY

Claimant: Sherwin-Williams Co., Contractor: Durham Holdings 500 LLC, \$12,459, Owner: Durham Holdings 500 LLC, on property at 4230 Garrett Rd., Durham 27707, case #22 M 578, 09/16/22.

► Real Estate Transactions - Commercial

DURHAM COUNTY

TRG Capital LLC to Nareh Maddineni and Anwesh Maddineni, 259 Begen St., Morrisville 27560; 5920 S. Miami Blvd. #201, Morrisville 27560, Parkgate Office Condominium ID 157998, \$585,000.

Bright Real Estate LLC to Briggs Riddle LLC, 704 Marlowe Rd., Raleigh 27609; 4832 NC Hwy. 55, Durham 27713, ID 153951, \$700,000.

Lux LP to Chapel Hill Franklin Street Labs 1, 260 Franklin St. #1920, Boston, Mass. 02110; 311 W. Rosemary St., Chapel Hill 27516, ID 9788-27-2090, \$1,156,000.

WAKE COUNTY

Alton B. Smith Jr. and Allison H. Smith et al. to Hennepin Ventures LLC, 1212 New York Ave. NW #1000, Washington, D.C. 20005; 501 Hillsborough St., Raleigh 27603, ID 1703.06-49-9156 0061059, \$1,817,500.

Christopher N. Rowland to Chamberlain Homes LLC, 120A N. Salem St., Apex 27502; 9616 Chris Dr., Raleigh 27603, Final Plat Leone Landing Subdivision Phase 4 ID 0699.03-01-6485 0496436, \$375,000.

Sandhar Real Estate LLC to 501 Raleigh Street LLC, 315 N. Academy St. #201, Cary 27513; 207 S. Main St., Holly Springs 27540, Sandhar Real

Estate LLC ID 0649.20-91-4271 0082242, \$750,000.

The Point Church of the Triangle to Compass Christian Church of Fuquay Varina, 5309 Umstead Rd., Fuquay-Varina 27526; 5325 Umstead Rd., Fuquay-Varina 27526, ID 0688.03-34-5253 0090421, \$2,620,000.

Tracie M. Fellers and Estate of Carlton E Fellers et al. to Archive Development LLC, 105 Cashwell Dr., Goldsboro 27534; 829 Cotton Place, Raleigh 27601, ID 1713.05-18-5655 0056378, \$525,000.

Rare Investments Inc. to Payson Property Co. LLC, 6402 Mccrimmon Pkwy. #100, Morrisville 27560, Condominium Survey For Mccrimmon Professional ID 0745.01-18-8565 0402928, \$840,000.

Rpthre LLC to 1126 South Saunders Street LLC, 1126 S. Saunders St., Raleigh 27603; 1100 S. Saunders St., Raleigh 27603, Property Of R E Kirkland And Harry G Walker Jr ID 1703.14-34-9022 0026042, \$1,070,000.

James H. Herman and Theresa A. Herman to Troxler L&B LLC, 3716 Benson Dr., Raleigh 27609, Williamsburg Commons Condominium ID 1715.06-38-1729 0222165, \$400,000.

Raleigh Reclamation LLC to Wall Real Property LLC, 160 Mine Lake Ct. #200, Raleigh 27615; 520 Pristine Water Dr., Apex 27539, ID 0751.03-11-3934 0331952, \$620,000.

► Real Estate Transactions - Residential

DURHAM COUNTY

Jennifer S. Wainwright to Jennifer Salzer and Zachary Silberman, 10508 S. Lowell Rd., Bahama 27503, J Harold Smith And Wife Beverly B Smith ID 190215, \$477,000.

Jesse P. Andrews III to Thomas Clay Andrews, 7516 Roxboro Rd., Bahama 27503; 7512 Roxboro Rd., Bahama 27503, ID 188055, \$380,000.

Hugh O'Neill and Kimberlee O'Neill to Katherine Anne Bouldin and Brian Jeffrey Sugg, 304 Lancaster Dr., Chapel Hill 27517, The Oaks III ID 140534, \$850,000.

Skyark Ventures LLC to Kim A. Biechele and Maryellen Biechele, 1223 Cranebridge Place, Chapel Hill 27517, Cranebridge ID 142967, \$393,000.

Alanna Colette Hurley and Daniel Christopher Mangal to Sean Pinkstaff and Courtney Pinkstaff, 1840 Devonridge Dr., Fuquay-Varina 27526; 4437 Holloman Rd., Durham 27703, Triangle Development ID 164493, \$565,000.

Opendoor Property Trust I to Catherine Dawn Ferguson and Brett Duane Ferguson, 1203 Neighborhoodly Way, Morrisville 27560, Trivium At Brier Creek ID 222301, \$445,000.

Caitlin Fang and Thomas Blair to Babbar Ahmad and Ying Lin Chien, 107 Meeting Hall Dr., Morrisville 27560; 2215 Gentry Dr., Durham 27705, West Hills ID 175534, \$395,000.

Mark Morizio and Ellen Wilson to Arthur S. Jackson and Lori L. Jackson et al., 11242 Bayberry Hills Dr., Raleigh 27617, Regency At Brier Creek Country Club Subdivision ID 213126, \$655,000.

LEADS

Durham 27701, Geerwood Park Property ID 111021, \$665,000.

M/I Homes of Raleigh LLC to David Olaleye, 2100 Carr Rd., Durham 27703, Sykes Property ID 230974, \$585,000.

Ellen Margaret Guidotti to Marcus El and Kimberley El, 3202 Prospect Pkwy., Durham 27703, Brightleaf At The Park ID 217175, \$520,000.

Phong G. Le and Ngoc Le et al. to Lauren Irving, 6110 Lakefront St., Durham 27703, Final Plat Lakeshore Phase 1C 1D 1E And 1F Subdivision ID 226085, \$505,000.

Harpreet Singh and Rajinder Kaur to Opendoor Property Trust I, 410 N. Scottsdale Rd., Durham 27703, 4 Mooring Ct., Durham 27703, Grove Park Lakeside Hampstead ID 198423, \$439,500.

Gretchen Foley and Timothy Foley to Sonny Kishor Patel and Rebecca Caroline Cockerham, 601 N. Driver St., Durham 27703, R H Wright Property ID 112774, \$425,000.

Patrick Smith Cameron to Jami Lizabeth Croslow and Amer Nahhas, 1019 Homecoming Way, Durham 27703, Copley Farms Subdivision ID 222719, \$420,000.

Allen C. Bracey and Candace Bracey to Eva Naumoff and Garrett Simpson, 209 Hillview Dr., Durham 27703, Ravenstone Subdivision ID 204190, \$415,000.

Throng X. Ho and Tanya J. Ho to Baldemar Castillo Jr. and Francisca Meza Hernandez, 318 Ganyard Farm Way, Durham 27703, Ganyard Farm Subdivision ID 202736, \$410,000.

Lennar Carolinas LLC to Zhening Zhang and Yves Tremolet De Villers, 1105 White Flint Cir., Durham 27703, Fendol Farms ID 224361, \$408,500.

Minerva Investment Properties LLC to Mark Bacigalupo, 205 Cherry Grv, Durham 27703, The Briver Land Property ID 112632, \$405,000.

Richard R. Myers and Mary Ellen Myers to Brian J. Taillon and Steven M. Mueller, 4008 Capul Dr., Durham 27703, Ivanhoe Subdivision ID 161796, \$395,000.

DRB Group North Carolina LLC to Christopher Garner and Tanisha White, 2015 Seford Dr., Durham 27703, Meadows At Twin Lakes ID 230747, \$388,500.

DRB Group North Carolina LLC and Dan Ryan Builders North Carolina to Abhilash Deshmuk and Sowmya Patnamshetty, 2019 Seford Dr., Durham 27703, Meadows At Twin Lakes ID 230749, \$388,000.

Ronald Wayne Allen Sr. to Patrick Michael Heaney and Leah Elizabeth Heaney, 1909 Shaw Rd., Durham 27704, Survey For Roy W Crews Jr ID 193926, \$500,000.

Kyle Morrison Marion to Aaron Rothemich Casey and Anna Heriges Casey, 419 W. Maynard Ave., Durham 27704, Mcarthur Heights ID 119811, \$488,000.

Adam Long and Hannah Royal to Clara C. Penati and Oliver A. Denny, 721 Newsom St., Durham 27704, Homestead Heights ID 125985, \$435,000.

Susan Sneeringer and Jamie Sneeringer to Erin Lentz and Booker Jordan, 2706 Ashley St., Durham 27704, Lockeland ID 125893, \$385,000.

Joseph Benjamin Tracy and Elisabeth Tomlinson Tracy to Hilary Haagen Mitchell and Robert John Mitchell, 4614 Moores Creek Rd., Durham 27705, The Colony At American Village ID 200283, \$730,000.

Frank W. Parker and Patricia M. Parker to Hugh O'Neill and Kimberlee O'Neill, 101 Cedar Ridge Way, Durham 27705, Dairy

Pond Townhomes ID 173947, \$687,000.

Johnny E. Knight and Judy N. Knight to Virginia C. Hayes, 104 Harkness Cir., Durham 27705, Carillon Forest ID 203258, \$615,000.

Marsha C. Vick to Shuli Zou, 3715 Stonegate Dr., Durham 27705, 105 Harkness Cir., Durham 27705, Carillon Forest ID 203280, \$560,000.

Michael Faber and Amanda Lattanzio to Daniel Imhoff and Quincey Tompkins Imhoff et al., 1004 Oakland Ave., Durham 27705, ID 101662, \$540,000.

Tawanna Griffin and Johnathon Baldwin to Lee Kornfeld and Katherine Comerford, 1327 Cole Mill Rd., Durham 27705, ID 174309, \$540,000.

Hong Ma and Yuining Feng to Roberta J. Rattiner, 111 Diamond Head Dr., Durham 27705, Thompson Ridge ID 212684, \$420,000.

Elana Liorinstein to Mary Kate Cash, 81 Pocono Dr., Durham 27705, Thompson Ridge Subdivision ID 212852, \$370,000.

Brad Warner Brinegar and Estate of Bowen W Brinegar et al. to Robert Deerin, 146 Tressel Way, Durham 27707, Windsor Commons Subdivision ID 208844, \$475,000.

Colbert Heathcott to Lauren Eranchi, 1915 Ward St., Durham 27707, Property Of Triangle Construction Corporation ID 104354, \$469,000.

True Homes LLC to Youssry Hamouda and Amany Osman, 5420 Ripplebrook Rd., Durham 27712, Final Plat For Huntington Valley A Cluster Development ID 183960, \$467,500.

Opendoor Property Trust I to Sarah Elizabeth Schulwitz and Evan Scott Carpenter, 3212 Ridgestone Pkwy., Durham 27712, Fieldstone Subdivision ID 177251, \$451,000.

Joyce White Cates to Robert W. Jordan and Marsha A. Jordan, 1301 Meadston Dr., Durham 27712, Kenwood Subdivision ID 183199, \$395,000.

John F. Newman III and Kathryn M. Boyd to Mengze Sun and Jingjing Xi, 8 Creeks Edge Ct., Durham 27713, Crooked Creek Subdivision ID 149592, \$470,000.

Hani Reichman Nirit and Amir Reichman to Haq Ikram and Sumaira Haq, 4510 Shady Side Ln., Durham 27713, Bay Pointe Subdivision ID 199324, \$430,000.

Benjamin Whitten and Norah Whitten to Eleanor Kathleen Hanna and Mcmillan Carpenter Jordan, 5008 Silhouette Dr., Durham 27713, Gable Ridge Subdivision ID 145995, \$395,000.

Joseph C. Baker and Dana Baker to Oksana Samarskiy, 100 Stratford Lakes Dr. #116, Durham 27713, Stratford Lakes Subdivision ID 208282, \$390,000.

Ashleigh S. Casey and Benjamin Palmer to Kevin E. Hennenhoefter and Jennie A. Hennenhoefter, 5825 Sandstone Dr., Durham 27713, Bluestone Estates ID 154925, \$385,000.

Christopher A. Gould and Maria Andrea Gould to Haejoung Jeon and John Chang, 115 Lattimore Ln., Durham 27713, 115 Lattimore Ln., Durham 27713, Park Wood ID 153129, \$355,000.

Ana Cecilia Lim David and Kiet Minh Nguyen to Natalie Sanders and Sean Sanders, 4099 Hanland St., Charleston, S.C. 29414; 1111 Summer Mist Ln., Durham 27704, Magnolia Creek ID 224116, \$372,000.

ORANGE COUNTY

George T. Koenig and Pamela Koenig to Anne C. Klein and The Anne Klein Living Trust et al., 906 Lakeview Dr., Cedar Grove 27231, Property Of Vera C Walker ID 9857-56-1878,

\$1,050,000.

Debbie L. Hill to Elizabeth Dicker and Glenn Dicker, 176 W. King St., Hillsborough 27278, The Homeplace Of The Late B B Forrest Sr ID 9864-96-7336, \$1,440,000.

Shannon Wallet to Leif Eric Bolin and Jessica Lindsey Bolin, 214 Oak Ridge Dr., Hillsborough 27278, White Oak Subdivision ID 9862-88-5627, \$775,000.

David L. Blakemore and Mary L. Blakemore to Charlotte Bailey and Sean Bailey, 627 Churton Grove Blvd., Hillsborough 27278, Churton Grove Subdivision ID 9875-72-3299, \$669,000.

Vivian Strayhorn Roberts and Eugene Roberts Oliver et al. to Timothy S. Werrell and Valerie J. Blettner, 404 N. Churton St., Hillsborough 27278; 124 E. Union St., Hillsborough 27278, ID 9874-17-1925, \$650,000.

Shannon Erby and Estate of Felicia S Smallswood et al. to Kelly Elizabeth Noble and Stephen Neil Guarino, 439 Botan Way, Hillsborough 27278, Waterstone Estates Subdivision ID 9873-37-5395, \$590,000.

Sean T. Bailey and Charlotte Baile to Zachary D. Kerkow Provo and Jacinda Kerkow Provo, 2408 Summit Dr., Hillsborough 27278, Granview ID 9873-46-8648, \$430,000.

Nicholas Lyle Hancock to Heather Lavenburg, 137 Rubrum Dr., Hillsborough 27278, Waterstone Terrace Subdivision ID 9873-26-8439, \$351,000.

Jim Barba and Beth Barba to Charles K. Oxendine and Doshia Marie Oxendine, 6421 Sykes Glen Trl., Mebane 27302, Sykes Glen Subdivision ID 9831-28-4577, \$645,000.

Megan Irene Mahaney and Samuel Christopher Mahaney Jr. to Pedro Vasquez Jr. and Naomi Morillo Vasquez, 419 Mourning Dove Ct., Mebane 27302, Section 9 Ashbury ID 9825-75-0797, \$385,000.

Andrew Finn and Shannon M. Finn to Elizabeth Brooks Oakley and Joshua Oakley, 221 Stable Rd., Carrboro 27510, The Cedars ID 9779-50-9899, \$745,000.

Joseph Charles Harrington to Judy Jordan, 137 Viburnum Way, Carrboro 27510; 137 Viburnum Way #J, Carrboro 27510, Pacifica Subdivision ID 9779-70-4823, \$360,000.

Shen Huang Yuang and Hui L. Huang Chien to Charles R. Williams Jr. and Jessica H. Williams, 204 James St., Carrboro 27510, Plantation Acres Extension ID 9778-29-4728, \$355,000.

M. Scott Albert and Lynne Townsend Albert et al. to Arash Khani and Rachel M. Khani, 2700 Forest Creek Rd., Chapel Hill 27514, Final Plat Creek Wood ID 9881-43-9503, \$2,750,000.

Zoe Chernicoff and David Chernicoff to Asher Flynt and Molly Rosett, 108 Linnaeus Place, Chapel Hill 27514, Forest Creek Subdivision ID 9789-47-3273, \$925,000.

Gila Kaniel and Ron Kaniel to Emily Greenwald and Arleigh Greenwald, 2403 Honeysuckle Rd., Chapel Hill 27514, Lake Forest Estates ID 9890-11-5742, \$900,000.

Xiaoping Zhong and Ying Wang to Bradley Daniel Brecher and Erica Ann Brecher, 202 Perry Creek Dr., Chapel Hill 27514, Springcrest Subdivision ID 9890-43-3532, \$790,000.

Jennifer Bissey and Jason Bissey to David Mark Van Dokkum and Megan Allison Hannay, 3 Martha Ln., Chapel Hill 27514, Riggsbee Heights ID 9880-61-7768, \$685,500.

Scott Paves Construction Co. Inc. to Shaorong Chong and Linda Chong, 645 Pond Edge Ct., Chapel Hill 27516, Rockford Section B ID 9768-34-2946, \$1,725,000.

Margaret Lee Goloboy to Tracy V. Crowley and Ian P. Crowley, 101 Hillspring Ln.,

Chapel Hill 27516, Highgrove At Southern Village ID 9777-88-8876, \$1,045,000.

Kent Keirseay and Caroline Keirseay to Jonathan Rand and Concetta Rand, 102 Commons Way, Chapel Hill 27516, Lake Hogan Farms Subdivision ID 9870-10-1384, \$879,000.

Robert W. Barrett and Linda A. Barrett to Dennis Chao and Rita Chao, 428 New Parkside Dr., Chapel Hill 27516, Parkside Cluster Subdivision ID 9880-03-8544, \$650,000.

Holly F. Lipson to Bridget Foster and Michael Foster, 8100 Kit Ln., Chapel Hill 27516, Fox Meadow Subdivision ID 9870-23-3703, \$520,000.

Elizabeth Wynn to Emily C. Espenshade, 205 Brookgreen Dr., Chapel Hill 27516, Merritt Park Condominiums Of Southern Village ID 9777-95-9895.003, \$470,500.

Parker Louis LLC to David Schmoock and Bettina Schmoock, 300 Montclair Way, Chapel Hill 27516, Greenbrae Subdivision ID 9778-90-1573, \$450,000.

Jason David Botwick and Krisya Arguedas Cespedes to Ivan R. Bukovnik and Stacey E. Bukovnik, 2402 Wheelwright Cmn., Chapel Hill 27516, The Trails Subdivision ID 9759-05-7508, \$400,000.

Victory Contracting LLC to Anne Bradford and Zachary Ferguson, 108 Locust Ct., Chapel Hill 27516, Tandler South Subdivision ID 9788-14-1273, \$365,000.

Katherine W. Raiford to Kristen Caraher and John Caraher, 308 Yorktown Dr., Chapel Hill 27516, Heritage Hills Subdivision ID 9777-40-9450, \$360,000.

Michael Toedtli and Francelle Toedtli to Robert S. Graettinger and Catherine Graettinger, 1016 Pinehurst Dr., Chapel Hill 27517, The Oaks ID 9798-58-7202, \$880,000.

Linda Mews to Map Graham LLC, 718 Churchill Dr., Chapel Hill 27517, Briarcliff Subdivision ID 9799-62-0255, \$398,000.

Kenan M. Penaskovic and Bridget Penaskovic to Serguei Nesterkine and Tatiana Nesterkine, 11010 Lake Grove Blvd. #100, Morrisville 27560; 124 Fawn Ridge Rd., Chapel Hill 27516, Recombination Plat Of Lots 1 And 5 Fawn Ridge ID 9757-64-8233, \$975,000.

Donna C. Crawford and Estate of Helen W Crumpler to Cynthia Bellomy, 1272 NW Criterion Ln., Bend, Ore. 97703; 320 Crawford Rd., Hillsborough 27278, ID 9874-87-1439, \$450,000.

Qamar Ali and Madiha Ali to Wu Howard, 9 Servois Close #7-17 #7-17, Singapore; 326 Parlier Dr., Cary 27519, Pines At Wake Crossing ID 0733.03-14-2117 0449529, \$875,000.

Epcon Holt Road LLC to Robert Christopher Hall and Katherine Valerie Coutros, 410 Raven Cliff St., Apex 27523, The Courtyards On Holt ID 0743.03-23-0181 0490535, \$793,500.

Ling Xu and Yu Zhao to Srihari Krishna Pidaparathi and Venkata Lns Swapna Pidaparathi et al., 604 Powers Ferry Rd., Cary 27519, Greystone P D D ID 0724.02-87-0700 0371770, \$770,000.

Rajendra Thakkar Pramit and Chirangi Bhavin Mody et al. to Rajendra Thakkar Saurin and Nisha Jambusaria Thakkar, 101 Governors House Dr., Morrisville 27560, The Village At Town Hall Commons ID 0745.07-79-0284 0297769, \$700,000.

Corbinton at Kildaire LLC to Jean Paul Gerster and Julie Gerster, 613 Churton Place, Cary 27518, Final Plat For Corbinton At Kildaire Farm Phase 1B ID 0760.01-37-0554 0478754, \$625,500.

Donna Martin Evenson and John Eric Evenson II et al. to 216 East Chatham

LLC, 217 Waldo St., Cary 27511, ID 0764.19-61-1400 0044336, \$625,000.

Epcon Holt Road LLC to Karen Callaghan, 425 Raven Cliff St., Apex 27523, The Courtyards On Holt ID 0743.03-22-2839 0490564, \$592,000.

James V. Hudson and Charlotte Linda Hudson to Patrizia Ferreira and John Muehlbauer, 816 Ellynn Dr., Cary 27511, Greenwood Forest Subdivision ID 0763.16-84-0023 0046669, \$590,000.

Lamar Horne and Tivona R. Horne to Andrea M. Offley and Leon Offley et al., 125 Garden Retreat Dr., Garner 27529, Arbor Greene Subdivision ID 1619.03-22-6252 0283994, \$490,000.

HWP Properties 1 LLC to Martin L. Allen and Ann Ledford Allen, 738 Weathergreen Dr., Raleigh 27615, Weathersfield Place Townhomes ID 1707.08-98-8502 0124681, \$423,000.

Terri T. Justice to Stacey Wilson and Obrien Reilly, 1223 Cedar Creek Dr., Cary 27513, Cedar Creek Subdivision ID 0753.08-88-0135 0097608, \$387,000.

Steven Velasquez and Tanya Hubers Velasquez to David A. Josephs and Charmine R. Josephs, 24 Wellington Hill St. #1, Mattapan, Mass. 02126; 528 Willow Breeze Ct., Zebulon 27597, Weavers Pond ID 1796.02-89-2720 0461466, \$400,000.

Antonia C. Watson and Anotoneia C. Watson to Christina Brown and Anderegg Cotey, 220 E. 25th St., New York, N.Y. 10010; 5233 Stone Station Dr., Raleigh 27616, Stone Ridge Subdivision ID 1736.04-63-0924 0309714, \$440,000.

Lennar Carolinas LLC to Jiaxin Lu and Jinlong Hu, 26 Corwin Ave., New Hyde Park, N.Y. 11040; 1311 Herb Garden Way, Apex 27502, Smith Farm Subdivision ID 0722.03-22-5695 0485973, \$449,500.

Thomas Ayres IV to The Five & Nine Corp., 7 Front St. #2, Brooklyn, N.Y. 11201; 720 Bishops Park Dr. #105, Raleigh 27605, Bishops Park Condominium ID 1704.14-44-6017 0125051, \$375,000.

CalAtlantic Group LLC to Marcia Rabell and Robert Rabell, 10560 E. Washington St., Albion, Pa. 16401; 214 English Violet Ln., Raleigh 27610, Auburn Village ID 1731.04-50-1841 0480265, \$473,500.

Jie Zhao to Megan P. Coursey and Melvia V. Coursey Jr. et al., 18720 Shremor Dr., Derwood, Md. 20855; 5419 Wind Mountain Ln., Raleigh 27613, Long Lake Subdivision ID 0787.09-05-1936 0300950, \$580,000.

TC Property Solutions Inc. to Sushma Routhu and Lokesh Rangineni, 9704 Bitter Melon Dr., Angier 27501, Minor Subdivision For Johnsons Landing Lot C 1 ID 0675.03-41-8720 0418726, \$386,000.

Harry T. Holloway and Shari Lynne Holloway et al. to Leon Annette, 8724 Humie Olive Rd., Apex 27502, Division For Myrtle O Holland Et Al ID 0711.04-81-1392 0241843, \$2,250,000.

Toll Southeast LP Co. Inc. to Siva Gaddipati and Prasanti Kandepi, 3431 Whisper Willows Dr., Apex 27502, Willow Hills ID 0711.02-69-4938 0494055, \$1,144,500.

Kent Russell Wade and Jane Moseley Russell to Richard J. Shulmistra and Michele L. Shulmistra, 2824 Whistling Quail Run, Apex 27502; 2624 Whistling Quail Run, Apex 27502, Whistling Quail Subdivision ID 0721.04-63-3279 0165062, \$825,000.

Alan R. Cox Jr. and Elise Wilson Cox Kaitrin to William T. Lewis Jr. and Jamie Lynn Lewis, 1997 Steeple Chase Blvd, Apex 27502, Holland Farm Subdivision ID 0731.03-03-3457 0362936, \$822,500.

Crescent Apex LLC to

Colleen White Brinson and Michael A. Brinson, 1312 Meadow Queen Ln., Apex 27502, Linden ID 0722.04-51-8404 0482336, \$750,500.

Joseph B. Horne and Lilliana R. Horne et al. to Thanael Poffo Robson and Suzana Regina Vailatti Poffo, 1000 Overcliff Dr., Apex 27502, Haddon Hall ID 0742.13-14-9525 0272933, \$725,000.

Tarun Damodaran and Jyothi Venugopalan to Joydeep Saha and Angshumita Sarkar, 1089 Diamond Dove Ln., Apex 27502, Peak 502 North ID 0732.03-14-4902 0445874, \$715,000.

Tri Pointe Home Holdings Inc. to Anitha Boppana and Rajesh Varlagadda, 2054 Florine Dr., Apex 27502, Master Subdivision And Recombination Plat Kings ID 0721.03-43-4009 0493657, \$705,000.

Lennar Carolinas LLC to Lu Yao, 2921 Early Planting Ave., Apex 27502, Smith Farm Subdivision ID 0722.03-22-4605 0485961, \$685,000.

Darian Marbry Poliachik and Robert Edward Poliachik to Jocelyn Mendez and Jon William Morris, 1212 Wellstone Cir., Apex 27502, Shepherds Vineyard ID 0752.13-04-8673 0153882, \$620,000.

Alan Irwin Weinberg and Mary Elin Weinberg et al. to Nicoleen Lawson and Ronald Lawson Wezlie, 1213 Town Side Dr., Apex 27502; 7205 Prato Ct., Wendell 27591, The Green Scotts Mill Phase 3 Sec 13 ID 1772.04-84-0898 0310903, \$610,500.

Caroline Conn Kelly to Thomas Clark Dillon and Ashley Russell Clark, 309 Scotts Ridge Trl., Apex 27502, Scotts Mill Subdivision ID 0731.07-59-2234 0235760, \$555,000.

Kyana Given to Ryan Leonard and Karina Penaloza Castro, 1600 Town Home Dr., Apex 27502, The Green At Scotts Mill Subdivision ID 0731.07-68-1908 0271310, \$537,000.

Scott Allen Bentley and Christine Moutinho Bentley to L. Daniel Kimberly, 506 Mill Hopper Ln., Apex 27502, Old Mill Village ID 0742.19-71-0621 0364890, \$513,500.

Floyd Dale Austin and Candace K. Austin to Harsh Bhatt and Zeel Gandhi, 622 Metro Sta, Apex 27502, Villages Of Apex South Phase 1 Section 5 ID 0742.15-53-9598 0456321, \$510,000.

Bonnie S. Greenhalgh to Scott Hamre Arnold, 216 Homegate Cir., Apex 27502, The Green At Scotts Mill Phase 3 ID 0731.08-89-1465 0296957, \$490,000.

Srinivasa Reddy Vattigunta and Bharathi Nari Chaitanya to Kumar B. Thapa and Sangita Shah Thapa, 1027 Waymaker Ct., Apex 27502, Hempstead At Beaver Creek ID 0732.01-35-9359 0444666, \$485,000.

PLB LLC to Petko Petkov, 2251 Red Knot Ln., Apex 27502, Peak 502 South ID 0732.03-14-2254 0462484, \$455,000.

Stanley Martin Homes LLC and SM Raleigh LLC et al. to Chetan S. Kamble and Trupti Chetan Kamble, 2043 Eva Pearl Dr., Apex 27502, West Village North Subdivision ID 0731.01-45-0017 0483748, \$448,000.

Joel N. Grobbelaar and Alexandra J. Grobbelaar to Jordanan Grobbelaar and Taylor Wellbrock, 960 Ambergate Sta, Apex 27502, Apex ID 0742.11-56-4082 0408134, \$440,000.

Lennar Carolinas LLC to Venkatesh Vandanapu and Naga Sushmita Pedamallu et al., 1305 Herb Garden Way, Apex 27502, Smith Farm Subdivision ID 0722.03-22-6659 0485983, \$431,000.

C. Richard English and Patricia A. English to Andrew Davidson and Kimberly Matson,

401 Kinship Ln., Apex

LEADS

Jeffrey H. Brown and Dawn G. Brown to Jeremy V. Patrick and Rebecca Patrick, 106 Gables Pt. Way, Cary 27513, Avalon II Subdivision ID 0743.02-86-3676 0195023, \$625,000.

James I. Ferguson and Rosina M. Ferguson to Christine D. Bevan, 316 Boltstone Ct., Cary 27513, Courtyards At Preston ID 0744.02-58-4942 0202904, \$625,000.

Seth Andrew Howe and Elizabeth Blaire Keeling Howe to Ibrahim S. Ahmad and Jessie L. Lissenden, 119 Trailing Oak, Cary 27513, The Forest Subdivision ID 0753.14-34-7706 0184593, \$625,000.

Brian T. Eagen and Sarah Ann Eagen to Kevin D. Berry and Amanda Berry, 207 Minden Ln., Cary 27513, Carriage Woods Subdivision ID 0774.09-15-9061 0239547, \$590,000.

Edward E. Johnson and Betty C. Johnson to Christopher Andrew Mathura and Maressa Lynn Mathura, 103 Betsworth Ct., Cary 27513, Sherborne Subdivision Section 2 Lots 20 46 66 67 ID 0743.02-79-3775 0234905, \$445,000.

Lauren Ridge Barnes and William Matthew Barnes to Gregory A. Van Bladel and Sarah J. Van Bladel, 2079 Weston Green Loop, Cary 27513, Recombination Plat For Weston Place Phase 3 ID 0755.04-71-4176 0359424, \$435,500.

Gina Lee Tong and Jason Ryan Majors to David Vh Quan and Le Phan Quan, 1004 Monmouth Loop, Cary 27513, Laurel Crossing Subdivision ID 0753.17-11-4992 0424257, \$435,000.

Abay G. Dinku and Mihret Kiflu to John Espy, 833 Davidson Pt. Rd., Cary 27513, Davidson Point Townhomes ID 0764.12-95-3622 0361595, \$415,000.

Opendoor Property Trust I to Matthew Emil Mikula, 103 Indigo Dr., Cary 27513, Royal Oaks Subdivision ID 0764.08-78-7767 0126108, \$375,000.

William C. Duncan and Catherine Ann Duncan to Leslie Nivision, 209 Whitcomb Ln., Cary 27518, Wyndfall Subdivision ID 0751.12-86-4266 0206261, \$1,100,000.

Christopher A. Flythe and Laura T. Flythe to Cameron P. Manis and A. Ishmael Manis Feezah, 205 Felspar Way, Cary 27518, Stanton Place Subdivision ID 0761.03-32-7937 0331813, \$1,050,000.

Gail G. Lierman to Xiaoping Jiang and Brian Kovatch, 108 Duckwood Ln., Cary 27518, Lochside ID 0772.03-03-7834 0195238, \$831,000.

Pamela Sue Schaefer and Richard Lee Schaefer to Sarah Pratt, 1369 English Cottage Ln., Cary 27518, Renaissance Cottages At Regency ID 0751.07-68-7807 0380023, \$700,500.

James A. Consolo and Kelly C. Consolo et al. to Stephen Harder and Angela Harder, 116 Gray Mares Ln., Cary 27518, Highlands On The Bluffs ID 0761.11-77-5581 0191546, \$678,000.

Balraj K. Aggarwal to Elena Zenzian and Darin Fridley, 205 Hassellwood Dr., Cary 27518, Cambridge Subdivision ID 0751.11-57-3332 0243938, \$670,000.

Withers Investments LLC to John Edward Schuh, 10625 Penny Rd., Cary 27518, ID 0761.09-25-2792 0094326, \$475,000.

Lennar Carolinas LLC to Nitin Kadam and Hiral Bhatt, 1705 Back Porch Way, Cary 27519; 1413 Tiznow Dr., Cary 27519, Ridgefield Place Subdivision ID 0735.01-18-7333 0491317, \$1,001,000.

Lennar Carolinas LLC to Kartik Chandravadan Shah and Pankti Hiteshkumar Shah, 1713 Back Porch Way, Cary 27519, Ridgefield Place Subdivision ID 0735.01-18-7449 0491319, \$951,000.

Shafeeq Ahmed and Aisha

Shariff to Metin Balikcioglu and Gumus Balikcioglu Pinar, 228 Clear River Place, Cary 27519, Subdivision Plat Terrazo Subdivision Stonewater ID 0726.04-73-6144 0368245, \$950,000.

Lennar Carolinas LLC to Ramprasad Maganti and Rajani Maganti, 1709 Back Porch Way, Cary 27519, Ridgefield Place Subdivision ID 0735.01-18-7431 0491318, \$947,000.

Brian D. Rackley and Allison Kristin Day et al. to Jason K. Marchant and Zeina A. Marchant, 3404 Sienna Hill Place, Cary 27519, Westvale Subdivision ID 0734.01-47-8769 0414097, \$925,000.

Scott D. Dewitt and Sarahanne C. Dewitt to Akash Narway and Nutan Narway, 2124 Roland Glen Rd., Cary 27519, Upchurch Farms Subdivision ID 0743.01-28-1400 0308217, \$825,000.

Caruso Builder Wellfield LLC to Chunhao Wang and Hangjie Ji, 2904 Banks Knoll Dr., Cary 27519, Wellfield ID 0735.04-50-5906 0475203, \$820,500.

George William Small Jr. and Lori Anne Small to Jeffrey Joseph Sorge and Kristen Burke Sorge, 116 Poplar Branch Ln., Cary 27519, Carpenter Village Subdivision ID 0745.03-32-2740 0242638, \$780,000.

Kevin Heimbaugh and Donna Heimbaugh to Joseph A. Simmons and Lindsay J. Simmons, 211 Caraway Ln., Cary 27519, Ashley Meadows Subdivision Phase 1 ID 0733.02-79-1379 0208285, \$704,000.

Jose Diaz Llaneza and Emily Mullins Diaz Llaneza to Hany Marrok and Gad Heba, 624 Mountain Pine Dr., Cary 27519, Village Square At Amberly ID 0725.02-67-2851 0426187, \$700,000.

Rajni P. Patel and Purnima Patel to Sandeep Pritam and Pritam N. Pritam, 107 Sand Dollar Rd., Cary 27519, Seal Harbor & East Hampton Twin Lake ID 0745.11-56-6481 0356978, \$691,000.

Sudarshan Chandrashekar Upadhyay and Bhamrathi Upadhyay to Adiga Halady Shrinivasa and Deepa Halladi Kedlaya, 409 Brook Creek Dr., Cary 27519, Brookstone ID 0743.01-15-1877 0200522, \$635,000.

Brian Barry and Kristina Barry to William Waterstreet, 103 Parkwhisper Ct., Cary 27519, Parkmeadow Subdivision ID 0734.04-90-7440 0187586, \$585,000.

Michael D. Crispi and Lisa F. Crispi et al. to Bruce Littell and Linda R. Littell, 152 Rockport Ridge Way, Cary 27519, Heritage Pines Subdivision ID 0734.02-99-5853 0305860, \$545,000.

Heidi Stern Bunce to Paul Thomas Kinneberg and Heather Monday Kinneberg, 509 Carpenter Town Ln., Cary 27519, Carpenter Village Subdivision ID 0745.03-23-7245 0250753, \$535,000.

Meritage Homes of the Carolinas Inc. to Tejasvi Yaganti, 716 Firebrick Dr., Cary 27519, Brickyard Subdivision ID 0736.04-60-1121 0489615, \$520,000.

Jason Fawcett and Kathryn Fawcett to Suraj Thapa and Sangita Thapa, 434 Windy Peak Loop, Cary 27519, Subdivision Plat Bali Subdivision Lots 1 91 Willia ID 0726.04-71-7747 0362851, \$510,000.

Ying Yu Zheng to Xiaoyan Jiang and Dong Yuan, 403 Widdington Ln., Cary 27519; 815 Bristol Bridge Dr., Cary 27519, Amberly Glen Subdivision ID 0725.02-69-5461 0455532, \$477,000.

Dorothy M. Henkel to Cervera Ramos Lilien, 213 Trent Woods Way, Cary 27519, Park Village ID 0743.01-25-3775 0217651, \$450,000.

Marissa Stygles and Matthew L. Stygles to Cynthia J. Johnson, 4137 Sykes St., Cary 27519; 208 Perry Farms Dr., Apex 27502, Perry Farms ID 0741.11-57-0345 0186953, \$440,000.

Matthew L. Stygles to

Matthew Shivers to Suresh Babu Argi Venkata and Suneetha Argi, 1400 Brady Springs Rd., Cary 27519; 311 Waverly Hills Dr., Cary 27519, Cary Park Subdivision ID 0725.04-50-1365 0294204, \$434,500.

Lennar Carolinas LLC to Subbarayudu Mukkamala, 1100 Magnolia Bend Loop, Cary 27519; 753 Cormiche Ln., Wake Forest 27587, Devon Square ID 1841.05-18-4254 0490304, \$430,000.

Maureen A. Emerson and Stephen D. Emerson to Michael Maselli and Kimberlee Maselli, 101 Wexwood Ct., Cary 27519; 401 Hudson Ct., Cary 27511, Irontage Subdivision ID 0764.20-90-2782 0086601, \$415,000.

Stanley Martin Homes LLC and SM Raleigh LLC to Joanna Talarek, 1120 Kiernan Grove Ln., Cary 27519, Cornerstone Townes Subdivision ID 0733.02-86-1703 0482222, \$404,500.

Eugene A. Moore and Marjorie A. Moore to Vanderheide Lille and George Medeiros Jr., 3007 Heritage Pines Dr., Cary 27519, Heritage Pines Subdivision ID 0734.02-99-8411 0296212, \$403,000.

William T. Lawson Jr. and Jodi Lynn Lawson to Brian Hamilton, 8737 Castleberry Rd., Apex 27523, Recombination Survey For Henry Macnair ID 0713.04-92-7050 0196464, \$2,495,000.

Legacy Custom Homes Inc. to Praichas Narayan and Shilpa Narayan, 1816 Autumn Shade Dr., Apex 27523, Autumnwood Subdivision ID 0723.02-68-0008 0462947, \$1,250,000.

Peter Kaplan and Erin B. Kaplan to Andrew Gluck and Lorraine Meehan, 2524 Walden Woods Dr., Apex 27523, Walden Creek West Subdivision ID 0732.01-39-7472 0273189, \$676,000.

M/I Homes of Raleigh LLC to Balaji Soundararajan and Murali Dhivya, 1632 Wilde Bnd, Apex 27523, Tullamore Subdivision ID 0733.04-93-0101 0489816, \$650,000.

Epcon Holt Road LLC to Jerrold A. Schnett and Cheryl L. Schuett, 429 Raven Cliff St., Apex 27523, The Courtyards On Holt ID 0743.03-22-2833 0490565, \$593,000.

Epcon Holt Road LLC to James L. Berenson and Sharon D. Berenson, 442 Phillips Branch St., Apex 27523, The Courtyards On Holt ID 0743.03-22-3853 0490552, \$527,500.

Taylor Morrison of Carolinas Inc. to Dae Young Moon and Lee Moon Yoo, 828 Patriot Summit Ln., Apex 27523, Westford ID 0722.02-77-3188 0473371, \$478,000.

Mazzie M. Hampton to Molly Sharp and George H. Sharp Jr., 1645 Shepherds Glade Dr., Apex 27523, Walden Townes ID 0732.07-58-0510 0229786, \$435,000.

Taylor Morrison of Carolinas Inc. to Xiaohua Wang, 824 Patriot Summit Ln., Apex 27523, Westford ID 0722.02-77-3241 0473373, \$402,000.

Daniel Plant and Keaton Fonvielle to Kathy A. Brown, 5717 Accipiter Ct., Fuquay-Varina 27526, Johnson Pointe Subdivision ID 0678.03-30-0403 0356951, \$1,350,000.

John W. Wright and Diane M. Wright to James Chadwick Morgan and Tina Baldwin Morgan, 3401 Petticoat Ln., Fuquay-Varina 27526; 3425 Petticoat Ln., Fuquay-Varina 27526, High Grove Subdivision ID 0678.01-06-4463 0367381, \$1,308,000.

Timothy Stephen Betts and Jessica Leigh Betts et al. to Kentaun Keirseay and Caroline Reed Keirseay, 5036 Darcy Woods Ln., Fuquay-Varina 27526, High Grove II Subdivision ID 0678.01-37-4908 0413089, \$1,250,000.

Pulte Home Co. LLC to Sai

Sudheer Rao Ponugoti, 4204 Brooklet Way, Fuquay-Varina 27526, Stonecreek Subdivision Phase 4 ID 0678.01-05-9594 0490416, \$717,500.

John P. Fanning and Kimberly T. Fanning to William Summer and Bailey Doolittle, 900 Old Baron Dr., Fuquay-Varina 27526, Northwyck Subdivision ID 0666.10-45-7740 0204224, \$695,000.

Taylor Morrison of Carolinas Inc. to Mukirithavalappil Ramesh Randheep and Many Ansari, 2625 Morgandale Ct., Fuquay-Varina 27526, Brighton Ridge Subdivision ID 0688.03-14-6227 0490926, \$688,500.

William D. Powell and Rochelle W Powell Trust et al. to Christopher Todd Woodard and Wendy T. Woodard, 105 E. Lakeside Dr., Fuquay-Varina 27526, Sunrise Park Addition ID 0666.06-37-3559 0056878, \$675,000.

Massengill Riddick Building LLC and Massengill Design Build LLC to Kelly Dowling and John Dowling III, 2912 High Plains Dr., Fuquay-Varina 27526, Meadow Bluffs Subdivision ID 0678.03-40-4679 0489557, \$610,500.

Massengill Riddick Building LLC and Massengill Design Build LLC to William Daniel Vogt and Bridget Theresa Vogt, 2802 High Plains Dr., Fuquay-Varina 27526, Meadow Bluffs Subdivision ID 0678.03-30-8745 0489547, \$607,000.

Watermark Homes Inc. to Jose F. Martinez and Vilma S. Martinez, 2324 Kingston Wood Dr., Fuquay-Varina 27526, Kingston Wood Subdivision Lots 1-13 ID 0646.02-85-3154 0474104, \$600,000.

New Home Inc. LLC to Adam Thomas Leyendecker and Sandra Leyendecker, 1125 Leatherstone Ln., Fuquay-Varina 27526, The Oaks At Kenneth Creek Subdivision ID 0656.03-42-0367 0486566, \$600,000.

Massengill Riddick Building LLC and Massengill Design Build LLC to Carlos Agosto III and Jessica Raquel Agosto, 2109 Wild Daisy Dr., Fuquay-Varina 27526, Meadow Bluffs Subdivision ID 0678.03-40-2710 0489554, \$599,000.

Lennar Carolinas LLC to Irfan Abdul Majeed and Gul Noor Talpur, 4328 Olde Waverly Way, Fuquay-Varina 27526, Geneva Subdivision ID 0665.02-58-4047 0492059, \$590,500.

Pulte Home Co. LLC to Nageswara Penjarla and Sowjanya Penjarla, 2149 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-03-4972 0490056, \$585,000.

Pulte Home Co. LLC to Trevor Garrett, 4805 Ozark St., Fuquay-Varina 27526, Rutherford Subdivision Phases 3 & 4 ID 0689.03-31-1018 0490629, \$585,000.

True Homes LLC to Trung Tran and Julie Tran, 1313 Anthony Wood Ct., Fuquay-Varina 27526, Arlington Meadows Phase 3 Subdivision Plat ID 0665.01-49-2577 0493717, \$560,000.

Robin M. Allerton and Elizabeth D. Winterhart to David Joseph White and Sarah Christine White, 8128 Robincrest Ct., Fuquay-Varina 27526, Stillbreeze Manor III ID 0677.01-07-7898 0158625, \$560,000.

Lennar Carolinas LLC to Satheeshkumar Chelladurai and Vimala Vellaichamy, 4312 Olde Waverly Way, Fuquay-Varina 27526, Geneva Subdivision ID 0665.02-58-6015 0492062, \$550,000.

Pulte Home Co. LLC to Gopi Kancharla and Chandini Maradana, 2230 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-13-1903 0490092, \$539,000.

Lennar Carolinas LLC to Roshan Kumar Subodh Choudhary and Ritu Mishra,

4332 Olde Waverly Way, Fuquay-Varina 27526, Geneva Subdivision ID 0665.02-58-3087 0492058, \$536,500.

Lennar Carolinas LLC to Alicia Lynne Hawes and Jeffrey Michael Kurtz, 1931 Heisser Ln., Fuquay-Varina 27526; 713 Firebrick Dr., Cary 27519, Meadowbrook Subdivision ID 0736.04-50-9093 0489585, \$526,000.

Pulte Home Co. LLC to Satish Sankar and Diviya Thampi, 3805 Table Rock Dr., Fuquay-Varina 27526, Rutherford Subdivision Phases 3 & 4 ID 0689.03-20-8642 0490578, \$519,500.

Benjamin R. Gentry and Dawn L. Gentry to Harmon Henry Neatfeld and Christopher Antonio Del Cid, 5108 Steuben Place, Fuquay-Varina 27526, West Oaks ID 0678.01-45-7738 0178377, \$519,000.

Mckee Homes LLC to John Bowman, 1209 Linkwood Way, Fuquay-Varina 27526, Highridge Phase 2 ID 0665.02-56-7409 0489015, \$516,500.

Pulte Home Co. LLC to Vignesh Srinivasan and Arthi Muthukumar, 2133 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-03-2857 0490060, \$515,500.

Pulte Home Co. LLC to Gary Brei and Karan Brei, 1400 White Admiral St., Fuquay-Varina 27526, Carolina Gardens By Del Webb ID 0666.04-60-5067 0486122, \$511,500.

Pulte Home Co. LLC and Pulte Home Corp. to Rajagopal Kuppa Manoharan and Deepika Manu Manoharan, 2145 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-03-4911 0490057, \$507,000.

Pulte Home Co. LLC and Pulte Home Corp. to Bharath Desu and Sirisha Desu, 3833 Table Rock Dr., Fuquay-Varina 27526, Rutherford Subdivision Phases 3 & 4 ID 0689.03-21-8062 0490585, \$505,500.

Pulte Home Co. LLC to Natarajan Kanaga Ratna Sabapathy and Rala Shanmugasundari Natarajan, 2134 Bethpae Dr., Fuquay-Varina 27526; 2134 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-03-3750 0490080, \$493,000.

Pulte Home Co. LLC and Pulte Home Corp. to Sridevi Vishnubhatla Varanasi and Chakrapani V. Varanasi et al., 2238 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-13-2917 0490094, \$493,000.

Pulte Home Co. LLC to Rajasekaran Munisamy and Vanitha Rajasekaran, 2242 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-13-2968 0490095, \$486,500.

Pulte Home Co. LLC and Pulte Home Corp. to Patrick Polsin and Linda Polsin, 1624 Majors Cup Way, Fuquay-Varina 27526, Hidden Valley Subdivision Phase 15 ID 0665.04-84-0294 0485053, \$478,500.

Cameron Stephens and Nicole Stephens to David Jorge Lopes and Sarah Dominique Malundo Saquian, 513 Powhatan Dr., Fuquay-Varina 27526, The Village Of Sipphaw Subdivision ID 0667.13-03-6926 0238390, \$475,000.

OP Gold LLC to Eddie A. Mullins and Annilee M. Mullins, 2650 Nassau Trce, Fuquay-Varina 27526, Hidden Valley Subdivision Phases 6 7 8 & 9 ID 0675.01-05-8147 0471891, \$452,000.

Stephen D. Lewis and Laura F. Lewis to James Eric Lingerfelt, 706 Noconia Place, Fuquay-Varina 27526, Villages Of Sipphaw Subdivision ID 0667.13-13-2619 0253917, \$451,000.

Pulte Home Co. LLC to Christopher P. Dufour and

Catherine S. Dufour, 1424 White Admiral St., Fuquay-Varina 27526, Carolina Gardens By Del Webb ID 0665.02-69-5814 0486127, \$450,000.

Zachary David Stombaugh and Nicole Alissa Stombaugh to Joshua K. Bosley and Nicole M. Bosley, 511 Apalachia Lake Dr., Fuquay-Varina 27526, South Lakes ID 0676.03-34-3031 0356900, \$448,500.

Pulte Home Co. LLC to Vivek Narula and Narula Vani, 2221 Bethpage Dr., Fuquay-Varina 27526, Hidden Valley Subdivision Phase 10 ID 0675.03-04-9026 0490049, \$444,000.

Srinivas Samanapelly and Geethanjali Samanapelly to James Patrick Watson and Andrea Lynn Watson, 1112 Tulip Poplar Rd., Fuquay-Varina 27526, Grays Creek Subdivision ID 0656.01-48-1942 0441450, \$415,000.

Norma Iris Lebron to Brandon Tyler Mooney and Maria Isabel Mooney, 776 Creekway Dr., Fuquay-Varina 27526, Holland Station Townhomes Subdivision ID 0666.10-35-4732 0472835, \$410,000.

Eastwood Homes of Raleigh LLC to Sepideh Talebi, 1721 Fairing View Way, Fuquay-Varina 27526, Broadwell Trace Subdivision ID 0657.03-10-2722 0475087, \$409,500.

Johny Chery Pierre and Dorcas Chery to Raju Narasingh Rao Raivalasa and Sreevani Raju Raivalasa, 1625 Maddox Park Dr., Fuquay-Varina 27526, Avery Crossing ID 0656.01-16-4771 0472308, \$395,500.

Kristie L. Jones and Casey Jones et al. to Howard Thomas Jones Jr. and Peggy Lee Jones, 714 Minerva Dale Dr., Fuquay-Varina 27526, Avalon Springs ID 0666.04-54-6806 0360434, \$380,000.

Dawn M. Francisco to Ouning Zhang and Sun Lin, 263 N. Fuquay Springs Ave., Fuquay-Varina 27526, Willow Creek Subdivision ID 0676.01-08-1348 0291814, \$365,000.

Meritage Homes of the Carolinas Inc. to Michael Kelley, 226 Brook Farm Ln., Fuquay-Varina 27526, South And Main ID 0666.03-01-0378 0487630, \$360,000.

M/I Homes of Raleigh LLC to Udaya Bhaskar Yerradoddi and Saritha Yerradoddi, 360 Anton Way, Garner 27529, Grove At White Oak ID 1619.02-98-2662 0486250, \$757,000.

M/I Homes of Raleigh LLC to Ravindra Reddy Gade and Sushmitha Madduri, 366 Anton Way, Garner 27529, Grove At White Oak ID 1619.02-98-2575 0486249, \$719,500.

M/I Homes of Raleigh LLC to Venkata Veera Upputuri and Roopadevi Thitteshappa, 390 Anton Way, Garner 27529, Grove At White Oak ID 1619.02-98-3365 0486245, \$639,500.

M/I Homes of Raleigh LLC to Sai Prashant Gnaneshwar and Anjana Sai Prashant, 384 Anton Way, Garner 27529, Grove At White Oak ID 1619.02-98-3440 0486246, \$638,500.

Lennar Carolinas LLC to Balakrishna Tummalam and Manasa Meenakshi Tanniru, 104 Cedar Cone Ct., Garner 27529, Ridgemoor Subdivision ID 1629.0

LEADS

Dr., Holly Springs 27540, Wescott Subdivision ID 0669.01-35-4593 0302388, \$750,000.

Fielding Homes Trinity Creek LLC and Fielding Homes to Kyle Hedgpeth and Rachel Hedgpeth, 132 Sage Thrush Bnd, Holly Springs 27540, Trinity Creek ID 0639.03-31-9999 0483142, \$747,000.

Paul Kinneberg and Heather Kinneberg to Neil Mcknight and Jennifer June Mcknight, 113 Oakboro Glen Ct., Holly Springs 27540, Sunset Oaks Subdivision ID 0669.02-65-2598 0337920, \$707,500.

Andrew Franklin Rook and Melinda Elizabeth Cole to Kyle Nicholson, 105 Eden Glen Dr., Holly Springs 27540, Wescott Subdivision ID 0669.03-44-0098 0343074, \$703,000.

Fielding Homes Trinity Creek LLC to Mahesh Gaikwad and Vandana Gaikwad, 129 Tupelo Grove Ln., Holly Springs 27540, Trinity Creek ID 0639.03-41-4411 0479235, \$701,000.

Lennar Carolinas LLC to Srikanth Srinivas Holavanahalli, 728 Sage Oak Ln., Holly Springs 27540; 3011 Early Planting Ave., Apex 27502, Smith Farm Subdivision ID 0722.03-22-6285 0479560, \$689,000.

Fielding Homes Trinity Creek LLC and Fielding Homes to Andrew Joseph Beach and Amy Dolore Beach, 124 White Mulberry Ln., Holly Springs 27540, Trinity Creek ID 0639.03-32-9340 0483112, \$656,000.

Pulte Home Co. LLC to Surendra Kumar Pattabi and Sreersekha Naikanari Methal, 333 Aintree Ave., Holly Springs 27540, Major Subdivision Final Plat Valencia Phase 2 ID 0647.01-19-9919 0486488, \$655,500.

Stareraft Custom Building Inc. to Michael Wood, 524 Earp St., Holly Springs 27540, Minor Subdivision For Aimee Martini ID 0659.17-22-0445 0484151, \$636,000.

Stanley Martin Homes LLC and Stanley Martin Companies LLC et al. to Harsha Srinivasulu and Lavanya Harsha, 236 Emory Bluffs Dr., Holly Springs 27540, Twelve Oaks Subdivision ID 0730.04-82-3644 0473664, \$631,000.

Stanley Martin Homes LLC and Stanley Martin Companies LLC to Gina Marie A. Hernandez and Thomas J. Galuchie, 108 Old Wisteria Way, Holly Springs 27540, Twelve Oaks Subdivision ID 0730.04-92-4770 0473708, \$630,500.

Pulte Home Co. LLC and Pulte Home Corp. to Prashant Pattanashetti and Pooja Doli, 417 Aintree Ave., Holly Springs 27540, Major Subdivision Final Plat Valencia Phase 1 ID 0647.01-19-4769 0481581, \$610,500.

Craig W. Kinser and Stephanie A. Kinser to Urmila Adhikari and Pramatra Khanal, 316 Magnolia Meadow Way, Holly Springs 27540, Holly Glen Subdivision ID 0638.02-98-9732 0348471, \$610,000.

Alan Anthony Fratanuono and Hannah Mcdougal Fratanuono to Theresa Klug and Greg Delpozo, 101 Beldenshire Way, Holly Springs 27540, 2018 Market ID 0659.01-35-2008 0465978, \$605,000.

Stanley Martin Homes LLC and Stanley Martin Companies LLC to Ayodeji Olusegun Oluwase and Atwola Phebean Oluwase, 204 Acorn Crossing Rd., Holly Springs 27540, Twelve Oaks Subdivision ID 0730.04-82-8007 0466097, \$599,000.

Richard A. Gallo and Carol A. Gallo to David Denmon and Brigid Denmon, 104 Ontario Place, Holly Springs 27540, Sunset Forest At Sunset Ridge North ID 0659.02-65-1656 0234775, \$580,000.

Mattamy Homes LLC to Tomas Javier Maza

Samblancat and Jelena Tsuikina, 1000 Garrow Dr., Holly Springs 27540, Briar Gate Subdivision ID 0657.03-44-6651 0489141, \$541,000.

Sean Snack and Samantha Bundy to Andrew Hunter Wantz and Deanna Majdi Manawi, 417 Braxman Ln., Holly Springs 27540, Braxton Village Subdivision ID 0638.02-65-6961 0354694, \$540,000.

Craig S. Williamson and Teresa H. Williamson to Alan Butterfield and Alan Matthew Butterfield, 1000 Holly Green Ln., Holly Springs 27540; 100 Holly Green Ln., Holly Springs 27540, Holly Glen Subdivision ID 0648.01-07-4080 0249966, \$500,000.

Wendy A. Tringali and Salvatore Tringali et al. to Corey P. Campbell and Candy M. Campbell, 6717 Country Hollows Ln., Holly Springs 27540, Map Of Correction Of Lot 10 Vintage Pointe Cluster ID 0636.04-84-4916 0367419, \$482,500.

Jason Francis and Megan Francis to Melinda Elizabeth Cole, 1300 Linden Ridge Dr., Holly Springs 27540, The Woodland At Oak Hall ID 0649.15-64-5907 0243691, \$460,000.

Jolo Realty LLC to Gary W. Dickens and Kelly L. Dickens, 113 Pascalis Place, Holly Springs 27540, Twelve Oaks Phase 1C ID 0639.02-68-0536 0363010, \$450,000.

Opendoor Property Trust I to David Bevins and Sarah Nickison, 116 Hidden Cellars Dr., Holly Springs 27540, Somerset Farm Subdivision ID 0658.09-26-2208 0237818, \$425,000.

Adair Realty Group LLC to Salih Kaplan and Meryem Deniz Kaplan, 212 Bikram Dr., Holly Springs 27540, Windcrest Subdivision ID 0659.01-06-9904 0343973, \$420,000.

Diane L. Spoon to Reward Builders Inc., P.O. Box 910, Holly Springs 27540; 301 Webster St., Cary 27511, Forest Park ID 0764.19-61-6161 0041077, \$387,500.

Kathleen Ann Dinio to Logan Weaver and Weaver Hallee, 5113 Mabe Dr., Holly Springs 27540, Autumn Park Subdivision ID 0648.11-55-5427 0315815, \$385,000.

Alexander Reed and Lanakila M. Alexander to Patricia Nelson, 1813 Farm Lake Dr., Holly Springs 27540, Twin Lake Farm ID 0657.01-47-2288 0193735, \$380,000.

Kenneth J. Dunphy to Reward Builders Inc., P.O. Box 910, Holly Springs 27540; 240 Fairview Rd., Cary 27511, Coronado Village ID 0763.07-69-7984 0097439, \$355,000.

Toll Southeast LP Co. Inc. to Sai Preethi Gantaram and Nitheesh Gurralla, 620 Red Arrow Dr., Knightdale 27545, Knightdale Station ID 1754.12-96-8406 0462268, \$679,000.

Anthony White and Yvonne White to Donna H. Cunningham and George J. Cunningham, 332 Spruce Pine Trl., Knightdale 27545, Glenmere ID 1753.07-58-7865 0430702, \$660,000.

Deborah Hicks Pence to Faisal Shaikh and Sanam Yousef Amiri, 1021 Princeton View Ln., Knightdale 27545, Princeton Manor ID 1733.02-99-4266 0320970, \$525,000.

DR Horton Terramor LLC to Victoria Hawkins Howard and Emanuel Lashan Howard, 1201 Cherry Maple St., Knightdale 27545, Haywood Glen Subdivision ID 1755.04-93-7549 0484734, \$515,000.

Howard L. Wilkerson to Jeffrey L. Ackler and Marchel Ackler, 1012 Princeton View Ln., Knightdale 27545, Princeton Manor ID 1733.02-99-7445 0313802, \$500,000.

Sylvie Pailier Marshall and Yves Marshall to Garrett Dorsett and Kelsey Dorsett, 4707 Broad Falls Ln.,

Knightdale 27545, Poplar Creek Village Subdivision ID 1743.04-61-7348 0450650, \$489,000.

Opendoor Property Trust I to Ali Ghaznavi Barat and Nawidullah Ghaznavi et al., 4065 Manderleigh Dr., Knightdale 27545; 4005 Manderleigh Dr., Knightdale 27545, Princeton Manor Subdivision ID 1733.02-77-7410 0461103, \$470,000.

Tyrone D. Dozier and Zhenya D. Dozier to Erik Hayes and Tracy Hayes, 4953 Stonewood Pines Dr., Knightdale 27545, Rockbridge Subdivision ID 1752.02-85-4726 0378228, \$469,000.

Davidson Homes LLC and Davidson Homes AL LLC to Dong M. Chen and Yi Zheng, 520 Marion Hills Way, Knightdale 27545, Glenmere ID 1753.07-78-1336 0484298, \$464,000.

Clayton Properties Group Inc. to Jewel Bolick Madison and Thomas Deshey, 5011 Stony Falls Way, Knightdale 27545, Poplar Creek Village Subdivision ID 1743.04-60-1687 0378327, \$460,000.

Clayton Properties Group Inc. and Mungo Homes to A. Mohit and Sauna Mohit, 5337 Rutledgeville Ln., Knightdale 27545, Rutledge Landing ID 1752.02-89-7991 0483628, \$378,000.

Cory Braddy and Karen Abbott Braddy to Robert L. Byrd and Rachel Lynn Byrd, 1208 Tilia Ct., Knightdale 27545, Applegate At Planters Walk Subdivision ID 1744.04-54-8056 0172718, \$374,000.

Beazer Homes LLC and Beazer Homes Corp. to Shiram Iyengar and Chitra Iyengar, 405 Carolina St., Morrisville 27560, Thornebury At Town Hall ID 0745.16-93-8950 0484668, \$878,500.

Weimin Wu and Aidong Meng to Rajasekar Vijayarathnam and Vidhya Jangal, 969 Justice Walk Ave., Morrisville 27560, Town Hall Commons ID 0745.07-59-1276 0407246, \$677,000.

Rekha Shah and Pankaj R. Shah to Sharad Harishchandra and Harshada Shear Alai, 105 Church Stead Ln., Morrisville 27560, The Village At Town Hall Commons ID 0745.07-69-8050 0297784, \$625,000.

Michael Walters and Barbara Walters et al. to Sivaram Ananthasubramanian and Swetha Ramachandran, 506 Trolley Car Way, Morrisville 27560, The Gardens At Town Hall Commons ID 0745.07-78-3356 0307621, \$605,000.

Beazer Homes LLC and Beazer Homes Corp. to Douglas Lee Anderson Sr. and Yolanda Quick Anderson, 1120 Yatesbury Place, Morrisville 27560, North Hampton Town Homes ID 0745.08-98-8075 0482568, \$533,500.

Wenchang Lu and Xiaoyan Zhang to Abhinandan Pallan and Rakesh K. Pallan, 205 Valley Glen Dr., Morrisville 27560, Downing Glen ID 0745.12-86-6928 0293712, \$461,000.

Bryan Louis Evans and Christy Coates Evans to Amit Saxena and Pooja Ghera, 2240 Mayo Forest Ln., Morrisville 27560, Providence Place Subdivision ID 0746.01-36-5911 0363992, \$411,000.

Theresa Klug to Avani Shah and Shah Sarup, 2009 Weaver Forest Way, Morrisville 27560; 313 Palmdale Ct., Holly Springs 27540, Windcrest Subdivision ID 0649.02-96-7946 0330273, \$380,000.

Chimene M. Booty and Christopher Bernard Booty to Hong Miao, 1120 Artis Town Ln., Morrisville 27560; 114 Canyon Lake Cir., Morrisville 27560, Terrace At Breckenridge ID 0745.01-09-4977 0278638, \$375,000.

Cammie Sue Dunnagan and Mark Edward Dunnagan

to Melanie A. Prince and Spencer L. Prince, 9908 Bonsal Crossing Rd., New Hill 27562, Lakeside Estates Subdivision ID 0609.02-87-2044 0150619, \$1,925,000.

KB Home Raleigh Durham Inc. to Manish Upadhyaya and Rashi Karnatak, 2746 Turner Pines Dr., New Hill 27562, Belterra Subdivision ID 0710.04-74-0380 0490848, \$680,500.

Aaron Hepps Russell and Sherriann Nance Hepps to Kimberly F. Adair and Christopher A. Adair, 271 Character Dr., Rolesville 27571, Averette Ridge Subdivision ID 1759.02-69-9043 0362526, \$674,000.

JSJ Builders Inc. to Julie Pearman Gadd and Joshua Henry Gadd, 312 Prides Crsg, Rolesville 27571; 321 Prides Crsg, Rolesville 27571, Carlton Pointe Subdivision ID 1758.04-54-6350 0485740, \$602,000.

KB Home Raleigh Durham Inc. to Bryan Paul Delello, 145 Shadowdale Ln., Rolesville 27571, Preserve At Jones Dairy South Phase 1A ID 1759.02-88-7576 0491081, \$502,000.

KB Home Raleigh Durham Inc. to Athena Stanfield, 161 Shadowdale Ln., Rolesville 27571, Preserve At Jones Dairy ID 1759.02-88-5552 0491076, \$452,000.

Michael Stephen Deascendis and Webber Lindsay to Shana Gray and Gray Christon, 602 Misty Willow Way, Rolesville 27571, Willow Crest Subdivision ID 1759.02-85-3119 0353272, \$421,000.

Homes by Dickerson Inc. to Richard Hansen and Ana Helena Silvia Cruz, 1425 Blantons Creek Dr., Wake Forest 27587, Lot By Lot And Recombination Subdivision ID 1811.04-81-9561 0477273, \$1,275,000.

EDK Design Build LLC to Douglas Vann Perry and Michelle C. Perry, 2340 Ballywater Lea Way, Wake Forest 27587, The Manors At Waterstone Reserve ID 1821.02-55-1037 0482188, \$1,261,000.

Clayton Properties Group Inc. to Donald Lee Frank, 1417 Sandybrook Ln., Wake Forest 27587, Hasentree ID 1812.04-90-0097 0458641, \$1,115,000.

Ken Harvey Homes LLC to Kyle S. Bishop and Cori M. Bishop, 2040 Reserve Falls Ln., Wake Forest 27587, Waterstone Reserve Subdivision ID 1821.03-42-4981 0440391, \$1,083,500.

Chun Shum and Hungmui Chiu to Kimmie E. Traylor and Johnny L. Traylor, 3308 Quail Bluff Ct., Wake Forest 27587, Salmonfields Subdivision ID 1749.03-11-1970 0237000, \$1,050,000.

ICG Homes LLC to Jeffrey T. Krupinski and Jessica Deruzza, 705 Pelzer Dr., Wake Forest 27587, Stonewater Subdivision ID 1749.04-84-9314 0471063, \$952,500.

Upright Builders Inc. to Vincent J. Motto and Aileen C. Motto, 2961 Wexford Pond Way, Wake Forest 27587, Wexford Reserve Subdivision ID 1831.01-46-6562 0467514, \$918,000.

Matthew S. Kinton and Monica M. Kinton to Justin R. Rishoff and Oxana S. Pantchenko, 637 Walters Dr., Wake Forest 27587, Heritage North Subdivision ID 1850.03-04-6946 0356086, \$850,000.

Kristen Bagwell and Robert Bagwell to Jeffrey Gaikema and Wende Gaikema, 2425 Winding Forest Trl., Wake Forest 27587, Subdivision Map For Jimmy Keith ID 1820.02-58-0662 0126583, \$850,000.

Stanley Elliott and Patrena Benton et al. to Parmjeet Singh and Amandeep Kaur et al., 1200 Litchborough Way, Wake Forest 27587, Northampton Subdivision ID 1850.03-41-6731 0343733, \$700,000.

Taylor Morrison of Carolinas Inc. to Angela Lee Ambakhutwala and Abedin Nuruddin Ambakhutwala

1606 Stonemill Falls Dr., Wake Forest 27587, Stonemill Falls Subdivision ID 1759.01-38-9934 0482457, \$690,500.

Stephanie Leah Picardi et al. to David Caballero and Harling Nikol, 2732 Derby Glen Way, Wake Forest 27587, Avalyn Subdivision ID 1832.03-20-0870 0457687, \$681,000.

Melvin J. Ornellas Jr. and Angela Sikes Ornellas to Ripley Alexander and Amberlyn R. Ripley, 325 Stearns Way, Wake Forest 27587, Heritage North At Heritage Wake Forest Subdivision ID 1840.12-95-6759 0362399, \$675,000.

Michael W. Jarman Sr. and Carrie S. Jarman to C. Edward Gawf and Lyncla S. Gawf et al., 904 Del Webb Manor Ave., Wake Forest 27587, Del Webb At Traditions ID 1851.01-36-6647 0445481, \$670,000.

Chelsea Alanna Camann and Nicholas Brady Camann to Ashley Elizabeth Coakley and David James Wall, 5012 Red Quill Way, Wake Forest 27587, Drayton Reserve Subdivision ID 1748.02-76-1936 0438102, \$660,000.

Kandice Buterbaugh to Emily G. Ransom and Earl S. Ransom Jr., 9229 Yardley Town Dr., Wake Forest 27587, Yardley Subdivision ID 1832.03-31-9466 0461418, \$652,000.

Arron Brisard and Kathryn Brisard to Dax Jones and Lanita Jones, 1205 Clatter Ave., Wake Forest 27587, Crenshaw Hall Plantation Subdivision ID 1830.01-48-0886 0312489, \$650,000.

Jimmie Thurman Poole and Carolyn Massey Poole to Candice Yekel and Amy Bowersox, 2720 Enville Ct., Wake Forest 27587, Drayton South Subdivision ID 1748.04-74-3902 0318344, \$640,000.

Nayantara S. Steinbacher and Chase Booe to Brian Mccarthy and Wendy Mccarthy et al., 528 Old Dairy Dr., Wake Forest 27587, Holding Village South Lake Phase 1 ID 1840.03-42-0816 0430393, \$612,000.

Lennar Carolinas LLC to Richard Alan Perloff and Bonnie Sue Perloff, 1829 Knights Crest Way, Wake Forest 27587, Tryon Subdivision ID 1850.02-69-9499 0492115, \$600,000.

Lennar Carolinas LLC to Lauren O'Brien and Sean O'Brien, 1845 Knights Crest Way, Wake Forest 27587, Tryon Subdivision ID 1850.02-79-2652 0492119, \$595,500.

Thiago Nuno Siqueira and Monica Siqueira to Brandi Lynn Studer and Jason Patrick Griffin, 2312 Blue Crab Ct., Wake Forest 27587, Subdivision Map Of Kanata Mills A Cluster Subdivision ID 1822.04-84-0576 0467880, \$592,000.

Joseph Simons Rudolph and Ashley Simons Rudolph to Richard M. Williams and Laura N. Williams et al., 6808 Barbaras Ct., Wake Forest 27587, Tar Heel Estates ID 1810.02-79-6164 0104614, \$585,000.

Experienceone Homes LLC to Prakash B. Patel and Shobhana P. Patel, 125 Kavanaugh Rd., Wake Forest 27587, Elizabeth Springs Subdivision ID 1860.03-14-2045 0485979, \$577,500.

Thomas Barr Nelson and Tina Lynn Barr to William E. Berry and Marianne D. Berry, 1017 Poppy Fields Ln., Wake Forest 27587, Traditions Subdivision ID 1851.03-03-8190 0439586, \$575,000.

Lennar Carolinas LLC to Venkatesh Harithas and Uma Maheswari Varadharajan, 1349 Martin Creek Dr., Wake Forest 27587; 1349 E. Martin St., Raleigh 27610, Tryon Subdivision ID 1850.02-79-2384 0492103, \$575,000.

Xuhul L. Davidson and David T. Davidson to Sarah Afridi, 1512 Gracie Girl Way, Wake Forest 27587, Saddle Run Subdivision ID 1850.03-14-2041 0357352, \$565,000.

Robert Andrew Hott and Heather Nicole Hott to Bradley J. Eckman and Brittany D. Eckman, 1933 Trent River Ave., Wake Forest 27587, Tryon Subdivision ID 1851.04-71-7799 0455688, \$560,000.

Jay Legrande Hayes to Bickett Blvd LLC, 5100 Unicon Dr. #104, Wake Forest 27587; 1804 Bickett Blvd., Raleigh 27608, Barnes Villas Subdivision ID 1704.07-68-6094 0032147, \$550,000.

Experienceone Homes LLC to Paul H. Megaha and Frances S. Megaha, 121 Kavanaugh Rd., Wake Forest 27587, Elizabeth Springs Subdivision ID 1860.03-14-3015 0485980, \$531,000.

Zachary Welch and Bethany Welch to Thomas Flynn and Alison Quigley, 2901 Dargan Hills Dr., Wake Forest 27587, Moss Creek Subdivision ID 1738.02-76-8832 0282290, \$529,000.

Lennar Carolinas LLC to Jerome John and Cardelia Nancy Jerome et al., 632 Cormiche Ln., Wake Forest 27587, Devon Square ID 1841.05-17-9743 0490328, \$526,000.

Justin Halverson Wade and Harmony Halverson to Christopher Taylor, 2225 Kanata Mills Rd., Wake Forest 27587, Subdivision Map Of Kanata Mills A Cluster Subdivision ID 1822.02-75-3972 0476427, \$518,000.

Lennar Carolinas LLC to Asine Edwin Ejine, 628 Comiche Ln., Wake Forest 27587; 628 Cormiche Ln., Wake Forest 27587, Devon Square ID 1841.05-17-9639 0490327, \$507,000.

Lennar Carolinas LLC to Sonali Das and Sambit Das, 636 Cormiche Ln., Wake Forest 27587; 636 Cormiche Ln., Wake Forest 27587, Devon Square ID 1841.05-17-9758 0490330, \$478,000.

Estate of Janet Winegarden and Richard William Winegarden Jr. to Mark C. Reynolds and Jane M. Reynolds, 6013 Clapnet Dr., Wake Forest 27587, Northampton Phase Eight ID 1850.03-41-8654 0343736, \$470,000.

Maurice Lemonte Neal to Joseph Kirkland Hoover and Laura Ann Mayhall, 9601 Burge Ct., Wake Forest 27587, Margots Pond ID 1749.01-06-2194 0324633, \$466,000.

William Thornton Norwood Jr. and Deborah W. Thornton to David Wicks and Kathi Anderson Wicks, 608 Canvas Dr., Wake Forest 27587, Townhome Block Revision Plat Heritage Crest ID 1840.04-73-1837 0412000, \$460,000.

Jean R. Furr to Ronald Davis and Sharon Davis, 1110 Golden Poppy Ct., Wake Forest 27587, Heritage Spring Townhomes At Wildflower Subdivision ID 1749.02-88-3403 0347620, \$450,000.

Lennar Carolinas LLC to Ma He, 745 Cormiche Ln., Wake Forest 27587, Devon Square ID 1841.05-18-5210 0490306, \$449,000.

Harry K. Mccorkle and Kathleen Mccorkle to Daniel J. Fielding and Lania L. Fielding, 530 S. Main St., Wake Forest 27587, Recombination Survey For Margaret Jones Stinnett ID 1841.18-30-6014 0037444, \$435,000.

Lennar Carolinas LLC to Yanchun Qu, 749 Cormiche Ln., Wake Forest 27587, Devon Square ID 1841.05-18-4282 0490305, \$427,000.

Joseph Tinsley and Sales Tinsley Mynoviah et al. to Irene Mistretta and Kyle Mistretta, 2820 Thurman Dairy Loop, Wake Forest 27587, The Preserve At Kitchen Farms Subdivision ID 1739.04-90-1287 0454245, \$425,000.

Judy F. Gay to Sarah Katherine Gilbert Dewan, 1137 Treetop Meadow Ln., Wake Forest 27587, The Orchards At Traditions ID 1851.03-14-1334 0473250, \$415,000.

Doreen E. Mcveigh to Matthew A. Underwood, 1409 Coolwater Ct., Wake Forest 27587, The Falls Subdivision ID 1729.01-35-8358 0181053, \$397,000.

Alex Loizos and Jennifer Loizos to Gail Powers and Melvin Powers, 611 Elmwood Ct., Wake Forest 27587, Tyler Run Subdivision ID 1840.05-19-6424 0146910, \$395,000.

LEADS

DR Horton Inc. to **Tejaswini Janagam and Shruthin Metpally**, 5000 Chase Hill Way, Raleigh 27603, Major Subdivision Plat The Village At Lake Wheeler ID 0689.01-37-7818 0493063, \$670,500.

Michael Gibbons and Earlene S. Gibbons to Brian Whitacre and Crystal Whitacre, 5701 Turner Store Ln., Raleigh 27603, Turner Downs ID 0698.04-81-0502 0297400, \$590,000.

SDH Raleigh LLC to Natasha Ebert and Matthew Ford, 5309 Sorrell Glen Dr., Raleigh 27603, Legacy Farm Subdivision ID 0689.02-59-7025 0488693, \$481,500.

Harambe Property Management LLC to Jeffrey Romale Hall, 2409 Laurel Falls Ln., Raleigh 27603, Trailwood Hills Subdivision ID 0792.06-47-0747 0228746, \$467,000.

Manolo H. Moe and Shirley M. Moe to Gabriel Ivan Luna Jurado, 2105 Winnie Place, Raleigh 27603, Wheeler Park Subdivision ID 0792.08-98-0058 0161199, \$450,000.

Brett M. Yarrington and Teresa Alicia Thompson to Laurence Castle Tyler and Meghan Elizabeth Bosley, 5701 Cotkin Ln., Raleigh 27603, Silver Pointe ID 1607.02-56-2926 0369699, \$445,000.

Daniel Joonyong Lee and V. Crystal to Sean M. Cummings Carden, 2828 Tryon Pines Dr., Raleigh 27603, Tyron Pines Subdivision ID 0792.12-75-8021 0223294, \$440,000.

Kyle Allen Greenway and Nicole Wieringa Greenway to Gordon L. Davis and Sabrina R. Davis, 817 Oxen Cir., Raleigh 27603, Hudson Meadows Subdivision ID 1608.04-50-4804 0309210, \$438,000.

HHH Hunt Homes Raleigh Durham LLC to Fawzie Rafique Laboni and Fazle Rabbi, 1517 Tawny View Ln., Raleigh 27603, Cluster Unit Development Phase Four Dayton Woods ID 0697.01-18-1409 0473629, \$422,500.

Elena Zendzian to Gloria Rocha, 1032 Ileagnes Rd., Raleigh 27603, Renaissance Park ID 1702.13-23-4951 0370918, \$422,000.

Amber Kristine Howard and Amber Kristine Howard Trust et al. to Jason Cole Shalleross and Savanna Shalleross, 3005 Rennit Ct., Raleigh 27603, Tryon Pines ID 0792.12-85-3443 0240099, \$410,000.

Mark Dahrooge and Bobbi Dahrooge to Lorelei Koleuge, 3924 Vesta Dr., Raleigh 27603, Greenbrier Estates ID 1701.06-47-2604 0058960, \$385,000.

James Robert Britt Jr. and Phyllis M. Britt to Abigail Marie Hyde and Lori Elizabeth Mcmillan et al., 501 Winterlochen Rd., Raleigh 27603, Greenbrier Estates ID 1701.10-46-8955 0025466, \$370,000.

Benjaminia Blais and Keryn Blais et al. to Philip Lovdal and Ymie Lovdal, 6033 Wildorlyn Cir., Raleigh 27603, Crimson Subdivision ID 1607.02-78-3135 0190098, \$365,000.

Opendoor Property Trust I to Evan Vanderwerker and Tiffany Vanderwerker, 3216 Manor Ridge Dr., Raleigh 27603, Manor Ridge Subdivision ID 0790.03-04-9751 0043609, \$365,000.

Whitworth Kiernan and Taylor Whitworth to Stephanie D. Watson and William M. Watson, 2109 Carolina Hills Ln., Raleigh 27603; 1213 Downing Rd., Raleigh 27610, Lockwood Subdivision ID 1714.11-55-7592 0046412, \$360,000.

Shane Russell Spence and Kimberli Anne Spence to Emily Anthony Kamar and Teresa Ann Kamar, 1420 Roy Averette Dr., Raleigh 27603, Turner Farms Subdivision ID 1618.03-23-6914 0117001, \$350,000.

Martin Mulholland and Alexandra Mulholland to William Cloete and Corinna

Sarah Bazelet, 1217 Harp St., Raleigh 27604, Mordecail Village ID 1704.12-75-7057 0294143, \$735,000.

Thomas Lancaster Payne and Kimberley Anne Payne to Mary Margaret Clark and Steven Patrick Sasser, 603 Edmund St., Raleigh 27604, W L Johnson And E B Crow Property ID 1714.13-14-4222 0024173, \$670,500.

► Building Permits - Commercial

UNDER \$1 MILLION

WAKE COUNTY

Colebrooke Custom Homes, commercial building at 4125 Purnell, accessory bldg., \$250,000 RABS-085661-2022.

► Building Permits - Residential

UNDER \$1 MILLION

JOHNSTON COUNTY

Russell Creech dba 21st Century Builders, single-family residence at 4987 Old Beulah Rd., \$563,500 182253, 3,093 sf.

Homes by Dickerson, single-family residence at 33 Chesapeake Way, Lot 3 Dakota, \$560,000 147432, 3,897 sf.

Lundy & Tripp Inc., single-family residence at 2515 Sanders Rd., \$498,000 176797, 3,061 sf.

Bryan Wokasch, single-family residence at 63 Ft. Boone Ct., Lot 95 Northfort, \$450,000 181705, 4,158 sf.

Schumacher Homes NC Inc., single-family residence at 14287 NC Hwy. 42, \$409,000 143929, 2,967 sf.

Herring Realty LLC dba Herring Homes, single-family residence at 24 Bucchero Ln., Lot 12 The Enclave at Tuscany, \$404,500 178811, 2,932 sf.

Batista Grading Inc./Grading Contractors, single-family residence at 3334 Little Creek Church Rd., \$391,545 149639, 4,125 sf.

Feming Homes LLC, single-family residence at 97 Buckstone Place, Lot 4 Barclay Farm, \$385,000 177825, 2,858 sf.

Clayton Properties Group, single-family residence at 173 Dugannon Loop, Lot 168 Wellesley, \$360,773 180119, 4,174 sf.

Riverbrooke Custom Homes LLC, single-family residence at 99 Rabbit Run Dr., Lot 59 Langdon Farms, \$340,000 178565, 1,671 sf.

Mattamy Homes LLC, single-family residence at 63 Syracuse Dr., Lot 465 Portofino, \$314,715 181932, 3,368 sf.

H&H Homes, single-family residence at 407 Pond Mountain Dr., Lot 21 Oak Hill Farm, \$299,951 175395, 2,865 sf.

Noble Craft Builders, single-family residence at 54 Cherrybirch Ln., Lot 29 Eatmon's Landing, \$290,000 181103, 1,628 sf.

Noble Craft Builders, single-family residence at 112 Cherrybirch Ln., Lot 32 Eatmon's Landing, \$290,000 181104, 1,628 sf.

Lee Design Build LLC, single-family residence at 490 Bizzell-Braswell Rd., \$280,000 176298, 2,000 sf.

Davidson Homes LLC, single-family residence at 143 Echo Canyon Dr., Lot 221 Sierra Heights, \$277,160 182876, 3,104 sf.

Robuck Homes Triangle LLC, single-family residence at 20 Amber Oak Dr., Lot 1 Bayee Ridge, \$270,410 178884, 2,707 sf.

Robuck Homes Triangle LLC, single-family residence at 196 Amber Oak Dr., Lot 9 Baylee Ridge, \$265,090 178886, 2,843 sf.

True Homes LLC, single-

family residence at 117 Curling Creek Dr., Lot 291 Copper Ridge at Flowers, \$252,000 179613, 3,163 sf.

On Top Bldg. Co. LLC, single-family residence at 22 Goodling Park Dr., Lot 9 Goodling Park, \$250,000 184099, 1,614 sf.

DR Horton Terramor, single-family residence at 374 Ravano Dr., Lot 156 San Marino, \$247,000 182105, 2,986 sf.

Davidson Homes LLC, single-family residence at 152 Echo Canyon Dr., Lot 287 Sierra Heights, \$246,000 182696, 3,116 sf.

McKee Homes LLC, single-family residence at 648 Bramble Ln., Lot 35 Evergreen, \$236,075 181224, 2,485 sf.

McKee Homes LLC, single-family residence at 649 Bramble Ln., Lot 92 Evergreen, \$236,075 181600, 2,485 sf.

DR Horton Terramor, single-family residence at 442 Ravano Dr., Lot 159 San Marino, \$235,000 182283, 2,959 sf.

True Homes LLC, single-family residence at 146 Bent Hollow Dr., Lot 314 Copper Ridge, \$235,000 180665, 2,727 sf.

Caviness & Cates Bldg. and Development Co., single-family residence at 143 Hanover Ct., Lot 69 Cottages at Wilsons Mills, \$233,000 180654, 2,308 sf.

DR Horton Terramor, single-family residence at 200 Brody Pine Way, Lot 19 Pierce Landing, \$230,000 182061, 2,773 sf.

Mike Green, single-family residence at 988 Rhodes Rd., \$230,000 143306, 2,240 sf.

True Homes LLC, single-family residence at 101 Bent Willow Dr., Lot 20 Copper Ridge, \$227,000 181502, 2,741 sf.

JLS Homes LLC, single-family residence at 221 Freewill Place, Lot 50 Jones Farm, \$225,000 176165, 3,144 sf.

Westan Homes, single-family residence at 53 Colby Farm Dr., Lot 1 Colby Farms, \$225,000 181128, 1,856 sf.

Westan Homes, single-family residence at 70 Arapahoe Dr., Lot 14 Colby Farms, \$225,000 181133, 1,812 sf.

Westan Homes, single-family residence at 120 Colby Farm Dr., Lot 15 Colby Farms, \$225,000 181135, 1,856 sf.

Westan Homes, single-family residence at 155 Colby Farm Dr., Lot 4 Colby Farms, \$225,000 181130, 1,856 sf.

Westan Homes, single-family residence at 26 Colby Farm Dr., Lot 18 Colbys Farm, \$225,000 181138, 1,812 sf.

Westan Homes, single-family residence at 105 Colby Farm Dr., Lot 2 Colby Farms, \$225,000 181129, 1,812 sf.

Davidson Homes LLC, single-family residence at 40 Sheldrake Way, Lot 227 Beverly Place, \$224,380 179465, 2,735 sf.

True Homes LLC, single-family residence at 134 Bent Willow Dr., Lot 315 Copper Ridge, \$216,000 180872, 2,610 sf.

Davidson Homes LLC, single-family residence at 115 Echo Canyon Dr., Lot 223 Sierra Heights, \$215,605 182356, 2,387 sf.

DR Horton Terramor, single-family residence at 355 Ravano Dr., Lot 155 San Marino, \$215,000 182106, 2,605 sf.

RMS Investments LLC, single-family residence at 145 Goodwin Chase Ln., Lot 23 Goodwin Chase, \$215,000 174027, 2,558 sf.

Golden Properties & Development, single-family residence at 127 Everwood Dr., Lot 18 Everwood, \$214,800 141981, 2,864 sf.

Golden Properties & Development, single-family residence at 141 Elvenia Cir., Lot 27 Anns Hollow, \$210,525 148669, 2,807 sf.

True Homes LLC, single-

family residence at 171 Dentaires Way, Lot 21 Jackson Springs, \$209,000 178521, 2,247 sf.

Davidson Homes LLC, single-family residence at 970 Barbour Farm Ln., Lot 218 Beverly Place, \$208,845 182797, 2,515 sf.

Gray Wolf Homes LLC, single-family residence at 68 Anstridge Ln., Lot 23 Arbor Plantation, \$202,725 176831, 2,385 sf.

ORANGE COUNTY

Out of the Woods Builders Inc., single-family residence at 1033 Cato Ln., \$675,844 CB22-1423.

Broyhill Wiles Bldg. and Developing Inc., single-family residence at 364 Winding River Rd., \$613,725 CB22-1077.

J.M. Kelly Builder, single-family residence at 5900 Mt. Sinai Rd., \$343,938 CB22-1377.

Chris Moore, single-family residence at 7054 Bradshaw Quarry Rd., \$281,681 CB22-1390.

DBW Inc., single-family residence at 206 Goose Ln., \$261,870 CB22-0490.

Schumacher Homes of North Carolina Inc., single-family residence at 9464 Morrow Mill Rd., \$230,338 CB22-1491.

WAKE COUNTY

DR Horton, single-family residence at 712 Pine Spur, Lot 27 Chandlers Ridge, \$731,000 RBPR-086650-2022.

DR Horton, single-family residence at 749 Scenic Pond, Lot 95 Chandlers Ridge, \$709,000 RBPR-086562-2022.

Phelan Building Inc., single-family residence at 3820 Old Milburnie, \$700,000 RBPR-086535-2022.

DR Horton, single-family residence at 729 Scenic Pond, Lot 80 Chandlers Ridge, \$693,000 RBPR-086679-2022.

DR Horton, single-family residence at 744 Scenic Pond, Lot 90 Chandlers Ridge, \$692,000 RBPR-086554-2022.

DR Horton, single-family residence at 709 Scenic Pond, Lot 85 Chandlers Ridge, \$677,000 RBPR-086476-2022.

DR Horton, single-family residence at 725 Scenic Pond, Lot 81 Chandlers Ridge, \$674,000 RBPR-086682-2022.

DR Horton, single-family residence at 708 Pine Spur, Lot 26 Chandlers Ridge, \$665,000 RBPR-086648-2022.

DR Horton, single-family residence at 757 Scenic Pond, Lot 93 Chandlers Ridge, \$652,000 RBPR-086559-2022.

ICG Homes LLC, single-family residence at 137 Sam, \$400,000 RBPR-084344-2022.

ICG Homes LLC, single-family residence at 1128 Duke Farm, \$400,000 RBPR-085551-2022.

ICG Homes LLC, single-family residence at 1124 Duke Farm, Lot 89 Perry Farms, \$400,000 RBPR-085696-2022.

Winslow Custom Homes LLC, single-family residence at 2424 Edgemont, \$285,000 RBPR-082009-2022.

Mattamy Homes LLC, single-family residence at 317 Shadow Falls, Lot 1665 Wendell Falls, \$279,624 RBPR-087449-2022.

Mattamy Homes LLC, single-family residence at 6733 Winter Garden, Lot 26 Buckhorn Creek, \$264,846 RBPR-085805-2022.

Mattamy Homes LLC, single-family residence at 309 Shadow Falls, Lot 1667 Wendell Falls PH 9B, \$250,577 RBPR-088164-2022.

DRB Homes, single-family residence at 712 Sprout, Lot 295 Sidney Creek, \$239,163 RBPR-088243-2022.

Mattamy Homes LLC, single-family residence at 301 Shadow Falls, Lot 1669 Wendell Falls, \$235,362 RBPR-088161-2022.

Mattamy Homes LLC, single-family residence at 313 Shadow Falls, Lot 1666 Wendell Falls, \$235,216 RBPR-087450-2022.

Mattamy Homes LLC, single-family residence at 321 Shadow Falls, Lot 1664 Wendell Falls, \$221,384 RBPR-087447-2022.

Mattamy Homes LLC, single-family residence at 305 Shadow Falls, Lot 1668 Wendell Falls, \$220,365 RBPR-088163-2022.

Woody Teague Inc., single-family alteration at 212 Carpathian, kitchen/bath remodel, \$200,000 RABS-088028-2022.

► Assumed Names

DURHAM COUNTY

Enil Juarez Plumbing, 1208 Wyatt Rd. #E5, Burlington 27217.

Yacarin Multiservice, 15603 Normans Landing Dr., Charlotte 27273.

Wilfredo Reyes Construction, 1908 Washington Dr., Hillsborough 27278.

Daniel and Sheet Metal Services, 5508 Alton Ct., Mebane 27392.

Alfonso Montes Carpentry, 100 Godwin Cir., Butner 27509.

Tinoss Flooring, 200 NC Hwy. 54 #B103, Carrboro 27510.

Juan Calderas Food Services, 401 NC Hwy. 54 #B46, Carrboro 27510.

BRM Painting, 401 NC 54 Byp. #B36, Carrboro 27510.

Lazaro Lescay Services, 810 Oakley Ct., Cary 27511.

Services Daga, 406 Galveston Ct. #D, Cary 27513.

Inappropriate Moments/The Shift No One Told Us/Content With Crystal, 1710 E. Franklin St. #1002, Chapel Hill 27514.

D&M Gutter Installation, 1700 Hawley School Rd., Creedmoor 27522.

Raspados Crystal, 617 Bellhaven St., Garner 27529.

Paz Multiservice, 1640 Fountain Dr., Raleigh 27610.

Outmazing Cleaning Services, 1230 Avondale Dr., Durham 27701.

Master Glass Co., 545 Liberty St. #11, Durham 27701.

Heavener Industries, 331 Main St. #501, Durham 27701.

Alejandra Navarro Services, 1004 Burch Ave. #Left, Durham 27701.

Brunello Wine Bar/Brunello Organic Wine/Bar Brunello, 123 Market St. #A, Durham 27701.

Mariarosario Cleaning Services, 2966 Carolyn Dr., Durham 27703.

Josh Acosta Services, 4002 Tyne Dr., Durham 27703.

Silverio Rubi Framing, 613 Raynor St. #H, Durham 27703.

Ian Construction, 3412 Freeman Rd., Durham 27703.

Wayne Moore Consulting, 1109 Ballerina Ln., Durham 27703.

R Professional Waterproofing, 414 End Ave., Durham 27703.

Matute AM Services, 3700 Meriwether Dr. #H, Durham 27704.

Franklin Menjivar Trim, 901 Chalk Level Rd. #H16, Durham 27704.

MRCT Electricity, 3511 Emely St., Durham 27704.

Maria Lorenzo Services, 2109 Faucette Ave., Durham 27704.

Elevate Dream Realty/Elevate Dream Properties/Elevate Dream

Construction/EDP, 102

Chamfer Place, Durham 27704.

Pros Roofing Co., 1129 Briar Rose Ln. #205, Durham 27704.

Jennifer Cleaning Services, 3408 Claudia Ct., Durham 27705.

Dracor, 3643 Hillsborough Rd., Durham 27705.

Isaais Pacheco Garcia Services, 4304 Old Chapel Hill Rd., Durham 27707.

Abundance Strength Healthcare Agency, 1111 Rock St. #A, Durham 27707.

Belen's Beads, 200 Landsbury Dr., Durham 27707.

Jose Mesa Painter, 4216 Garret Rd. #B23, Durham 27707.

New Generation Remodeling, 4230 Garrett Rd. #D19, Durham 27707.

Diana Nails Service, 109 Jasmine Place, Durham 27712.

Ocampo Cardona Construction, 1737 E. Cornwallis Rd. #E, Durham 27713.

Alexander Construction, 601 Cook Rd., Durham 27713.

Eddy Erinesto Marin Funez, 2510 Rosy Billed Dr. #107, Charlotte 28262.

Ordonez Multiservice, 11 Dogwood Acres Ln., Clinton 28328.

Pascual Cervantes Services, 1687 E. Darden Rd., Faison 28341.

Michell Romero Ramirez, 41 Alvin Rd., Goodwin 28344.

ORANGE COUNTY

Plantastici, 436 Botan Way, Hillsborough 27278.

Maimai and Associates/Maimai Enterprise/Senhree Enterprise/Lasi Enterprise, 600 S. Church St. #164, Hillsborough 27278.

Newfruit Media, 118 E. Main St., Carrboro 27510.

Aidans Pizza/Brothers Pizzeria, 602 Jones Ferry Rd. #D, Carrboro 27510.

Massage Envy, 1800 E. Franklin St. #B, Chapel Hill 27514.

Chelsea Theater, 1129 Weaver Dairy Rd. #A-B, Chapel Hill 27514.

Jenks Boxing and Youth Development, 1615 Purefoy Dr., Chapel Hill 27516.

Green Heron Strategic Solutions, 405 Palafox Dr., Chapel Hill 27516.

LEADS

27713-5433.
Margaux Loree Lcsw PLLC, 5011 Southpark Dr., Durham 27713-7738.
Titus Holdings LLC, 4304 Waterford Valley Dr. #1831, Durham 27713-8324.
RQYQ LLC, 1402 Pebble Creek Crossing, Durham 27713-8965.
Express & Release Therapeutic Dance LLC, 108 Nuttree Way, Durham 27713-9079.
GEM RE Holdings Connover LLC, 1910 Sedwick Rd. #100B, Durham 27713-9425.

JOHNSTON COUNTY

Adams JLDH Consulting LLC, 402 S. Market St., Benson 27504.
Homemade With Love LLC, 133 Boomer St., Benson 27504-1193.
Blue Gulf Tackle LLC, 115 Tarpon Dr., Benson 27504-6081.
Flores Services LLC, 104 Daniels Retreat Dr., Benson 27504-9702.
That Make Scents LLC, 121 Rowan Dr., Clayton 27520.
Two Brothers Carpentry LLC, 120 Churchill Downs Dr., Clayton 27520.
The Spot Dominican Barbershop and Hair Salon Inc., 11450 US 70 Business Hwy. W., Clayton 27520.
Wealthy Inc. & Enterprise LLC, 130 Union City Ct., Clayton 27520-1780.
Brushes & Brows LLC, 421 E. Main St., Clayton 27520-2528.
Moniques Biz LLC, 105 Mayfair Ct., Clayton 27520-4930.
Authentic Detailing LLC, 262 Tayside St., Clayton 27520-4989.
Pamelaine Resources LLC, 24 S. Summerhill Ridge, Clayton 27520-5050.
Sanders4seniors Insurance

Services LLC, 29 Eddlestone Ct., Clayton 27520-7510.
Wala Consulting Co., 103 Cardinal Ct., Clayton 27520-9384.
Mcmillans Top Notch Landscaping and Lawn Care LLC, 2846D Hockaday Rd., Four Oaks 27524-8221.
Lynn Watson Realty LLC, 775 Riverwood Dr., Clayton 27527-3739.
Bacchouse LLC, 322 Windham Way, Clayton 27527-4274.
Bullitt Auto LLC, 168 Manchester Trl., Clayton 27527-5379.
Ashlee Renee Investments LLC, 485 Athletic Club Blvd., Clayton 27527-5764.
St Mary&St George Inc., 75 Cascade Place, Clayton 27527-6131.
Lance's Above and Beyond LLC, 228 S. Great White Way, Clayton 27527-8919.
Southern Exteriors NC Inc., 52 Northcliff Ct., Clayton 27527-9194.
Ava's Adventures LLC, 215 Tuscan Ridge Way, Clayton 27527-9539.
Walton Family Properties LLC, 1005 Oakwater Dr., Garner 27529.
Bailey's Remodeling LLC, 49 Beacon Way, Garner 27529-6031.
Stallion Point Construction and Services LLC, 514 Summerwind Plantation Dr., Garner 27529-6047.
I'll Cut You Lawn Care LLC, 347 Victor Ct., Garner 27529-6183.
Ride Alone Transportation LLC, 3023 Charlotte Dr., Garner 27529-7677.
Avidity Realty & Investment Group LLC, 109 Professional Ct. #102, Garner 27529-8348.
Avante Home & Facility Solutions LLC, 110G Long Dr., Garner 27529-9711.
JCT Underground Systems

Inc., 10007 Old Beulah Rd., Kenly 27542-8658.
370 Barnes Lake Road LLC, 371 Barnes Lake Rd., Middlesex 27557-8964.
Rich Uncle Grooming LLC, 210 B Wilson's Mills Rd., Smithfield 27567.
Dream N Serenity Travel Agency LLC, 107 E. Pine St., Pine Level 27568.
PGF Installation LLC, 1029 Hwy. 39, Selma 27576.
JCC Underground Service LLC, 108 Thompson Dr., Selma 27576-2064.
Ramirez Automotive Solution LLC, 401 N. Green St. #B, Selma 27576-2135.
Father and Son Lopez Mowing Service LLC, 34 Andrew Blvd., Selma 27576-6529.
EA Multi Services LLC, 1380 Old Beaulah Rd., Selma 27576-8003.
Success Is No Accident Inc., 199 Whistle Post Dr., Selma 27576-9119.
Alex Catering Services LLC, 931 Lincoln St., Selma 27576-9385.
Pedin Construction LLC, 20E Pedin Rd., Smithfield 27577.
Elite Custom Plumbing Inc., 1406 S. Crescent Dr., Smithfield 27577.
Lloyd 's Elite Tax and Financial LLC, 100 Will Dr., Smithfield 27577.
Heritage Aircraft LLC, 3223 Swift Creek Rd., Smithfield 27577-6901.
Salt of NC LLC, 111 Mendel Dr., Smithfield 27577-9541.
AKD LLC, 20 Dropseed Ln., Smithfield 27577-9673.
Driver Realty Group LLC, 346 Price Hocutt Rd., Wendell 27591-7553.
ORANGE COUNTY
CJW Holding LLC, 250 S. Churton St., Hillsborough 27278.

Dalton Home Buyers LLC, 440 Flat River Run, Hillsborough 27278-2293.
Emphatic June Designs LLC, 6614 Schley Rd., Hillsborough 27278-6809.
Making Some LLC, 2711 Borland Rd., Hillsborough 27278-8367.
Davis Cleaning Solutions LLC, 906 Collington Dr., Mebane 27302-8684.
Shuttlein LLC, 100 Rock Haven Rd. #K306, Carrboro 27510-5553.
Zou Zou Hospitality LLC, 125 Kingston Dr. #206, Chapel Hill 27514.
Tardigrade Development LLC, 879 Cedar Fork Trl., Chapel Hill 27514-1704.
Halfire LLC, 2004 S. Lakeshore Dr., Chapel Hill 27514-2031.
AI Cyber Experts LLC, 104 Pinegate Cir. #3, Chapel Hill 27514-2236.
Marshall Goods LLC, 213 E. Franklin St., Chapel Hill 27514-3631.
Dana Whitfield Mangum Consulting LLC, 104 Brookstone Ct., Chapel Hill 27514-5236.
Blue Toby LLC, 1710 E. Franklin St. #1085, Chapel Hill 27514-5851.
Collegegroove Educational Consulting LLC, 2530 Creek Ridge Ln., Chapel Hill 27514-7453.
Bad Dog Enterprises LLC, 309 Patterson Place E., Chapel Hill 27516-2735.
Railfan Restoration LLC, 2734 Tendril Ln., Chapel Hill 27516-5728.
Charlotte Flooring 24 LLC, 2816 White Cross Rd., Chapel Hill 27516-5890.
Red Hound Real Estate LLC, 403 Bennett Orchard Trl., Chapel Hill 27516-8203.
Jenks Boxing & Youth Development LLC, 1615 Purefoy Dr., Chapel Hill 27516-9261.

The Online Local LLC, 409 Landerwood Ln., Chapel Hill 27517-2340.
Evolution Staffing LLC, 1902 Overland Dr., Chapel Hill 27517-2347.
Red Mountain Haulers LLC, 320 Mountain Brook Rd., Rougemont 27572-6928.
WAKE COUNTY
Reese Reid and Co. LLC, 1820 Centner Ridge Dr., Apex 27502.
Peak City Upscale Consignment Boutique LLC, 1010 Woodlands Creek Way, Apex 27502.
RAL 13 Inc., 2147 Blazing Trail Dr., Apex 27502-3679.
Full Arch Solutions LLC, 1069 Torrence Dr., Apex 27502-4190.
Apex IT Solutions Inc., 105 Chapel Valley Ln., Apex 27502-4672.
GEJ Properties LLC, 1701 Minley Way, Apex 27502-5776.
Ventra Tek Inc., 2812 Treeswing Ct., Apex 27502-7069.
SSB Solutions LLC, 2346 Pavia Trace, Apex 27502-9709.
YSO Development LLC, 89 Dump Horton Rd., Bunn 27508-7699.
Oak City Property Holdings LLC, 334 Willow St., Cary 27511-3253.
Esquivel Concrete LLC, 1002 Village Greenway #E, Cary 27511-4235.
Mission Games LLC, 134 Lake Pine Dr., Cary 27511-4357.
Kalashri Inc., 313 Arrundale Dr., Cary 27511-4409.
Yabasan Capital LLC, 1140 Kildaire Farm Rd. Set 207-2, Cary 27511-4562.
O&G Food LLC, 1140 Kildaire Farm Rd. Set 207-2, Cary 27511-4562.
Alex LS Construction LLC, 1246 Hamilton Ct. #D, Cary

27511-4925.
Impossible Builder Inc., 207 Bay Dr., Cary 27511-5863.
607 East LLC, 701 E. Chatham St. #201, Cary 27511-6964.
Ramsay Strategic Consulting LLC, 150 Wrenn Dr. #5842, Cary 27512-1230.
Agape Love Family Care Home LLC, 742 Davenbury Way, Cary 27513-2621.
Trinity PII LLC, 108 Mariposa Dr., Cary 27513-5330.
WJLogistics LLP, 105 Vineyard Ln., Cary 27513-5400.
Falling Sun Sound LLC, 101 Salford Ct., Cary 27513-5591.
Elevie Japan LLC, 212 Firetree Ln., Cary 27513-5642.
Cary Anesthesia PLLC, 500 Hogans Valley Way, Cary 27513-5684.
ATGC Cancer Diagnostics & Genomics Consultancy LLC, 4111 Lathbury Landing Way, Cary 27513-8349.
Xebcore Inc., 1060 Kennicott Ave., Cary 27513-8450.
Themissingdragonfly LLC, 723 Hillsborough St., Chapel Hill 27514-5752.
Lightyear Medtech Inc., 59501 Cary, Chapel Hill 27517-8320.
Major America Property Management LLC, 3434-135 Kildaire Farm Rd. #193, Cary 27518.
Balanced 21st LLP, 105 Ansley Walk Ln., Cary 27518-5731.
RLF Property Management LLC, 1021 Augustine Trl., Cary 27518-6373.
HFRB LLC, 312 Durlington Place, Cary 27518-6834.
Jimooddy LLC, 108 Greenhaven Ln., Cary 27518-8910.
Aarcom LLC, 727 Mcrae Rd.,

Cary 27519-0117.
SSAAP LLC, 1344 Magnolia Bend Loop, Cary 27519-0120.
Norvox Global LLC, 1004 Cagle Shoals Place, Cary 27519-1599.
Hiks Arka Investments LLC, 505 Powers Ferry Rd., Cary 27519-2526.
Sun Valley Property Group 9 LLC, 1016 Austin Pond Dr., Cary 27519-6519.
AT5 Solutions LLC, 1131 Rosepine Dr., Cary 27519-6628.
Cardinal Oaks Financial Group LLC, 421 Spokane Way, Cary 27519-6746.
Jessica Goff Nutrition LLC, 114 Littleford Ln., Cary 27519-6922.
Praana LLC, 3905 Valley Side Ct., Cary 27519-6995.
Landmark Estates LLC, 1017 Whisper Rock Trl., Cary 27519-7506.
Common Sense Validation Consultants LLC, 200 Listening Ridge Ln., Cary 27519-7561.
Shinnawi Consulting LLC, 561 Balsam Fir Dr., Cary 27519-7605.
A L A LLC, 4026 Remington Oaks Cir., Cary 27519-8748.
SRK Ekdanta LLC, 2112 Roland Glen Rd., Cary 27519-8760.
SRK Durga LLC, 2112 Roland Glen Rd., Cary 27519-8760.
SRK Anjaneyaa LLC, 2112 Roland Glen Rd., Cary 27519-8760.
Laurel Real Estate LLC, 7729 Green Hope School Rd., Cary 27519-8935.
Han Solo LLC, 319 Melvin Jackson Dr., Cary 27519-9372.
Anchor Transport LLC, 450 Rubert Ave., Clayton 27520-4312.
In Rich We Trust Entertainment LLC, 713 Pitch Pine Dr., Creedmoor

27522-8856.
Siviro LLC, 197 Satterfield Cir., Apex 27523.
LHC Holdings LLC, 2413 Colony Woods Dr., Apex 27523-4880.
NEJU LLC, 1039 Larabee Ln., Apex 27523-6423.
Jeff Motter Consulting LLC, 633 Sweet Laurel Ln., Apex 27523-9305.
Denise Fitz Software LLC, 583 Rowanwood Way, Apex 27523-9328.
Autonomous IT Workforce Inc., 1201 Kirkstone Way, Apex 27523-9329.
Quality Clear Pools LLC, 4044 Royal Dr., Franklinton 27525-8182.
Tamales Tarascos LLC, 59 Ayscue Way, Franklinton 27525-9601.
K&B Consulting and Management LLC, 104 Birch Creek Dr., Fuquay-Varina 27526.
Grupo Ayala Inc., 112 E. Vance St., Fuquay-Varina 27526.
Happy's Country Cub LLC, 105 Raleigh St., Fuquay-Varina 27526.
Luelle's Honeybees LLC, 506 England Ave., Fuquay-Varina 27526-2310.
Zen & Echo Interiors LLC, 404 Wade St., Fuquay-Varina 27526-2348.
TD Productions LLC, 3043 Raddercrest Ct., Fuquay-Varina 27526-3541.
Curly Tails Bakery LLC, 837 Stable Fern Dr., Fuquay-Varina 27526-3754.
Hawley Legal Resources LLC, 1507 Hinchliff Ct., Fuquay-Varina 27526-5358.
Regional Environmental LLC, 9016 Hazel Forest Dr., Fuquay-Varina 27526-5430.
Rolling Video Games South Raleigh LLC, 813 Hawks View Ct., Fuquay-Varina 27526-6642.

MARKETPLACE

IT-Assistant Vice President (Morrisville, NC): Interact with Listed Derivatives business users for new business requirements & enhancements. Analyze requirements & provide effort estimates, plan implementation, & track changes. Build multi-threaded, low-latency trading application code. Participate in daily scrum meetings & follow Agile development process. Collaborate with team members & help to develop flexible, scalable, & robust low-latency technical solutions. Participate in testing & deploying solutions onto cloud environment & Linux servers. Work on Sybase database design & SQL performance tuning. Mentor junior team members to use best practices & to develop highly scalable & reliable code. Analyze existing legacy systems & improve overall stability, performance, & throughput of systems utilizing Kotlin, Groovy, & Python. Troubleshoot production issues & assist the support team with client issues & queries. Help in evolving project & development methodology best practices. Apply knowledge of low latency, multi-threaded trading application development as well as financial markets & listed derivatives. Work with multi-asset trading GUI platforms, Java, Sybase, SQL, Swing, & Linux. Req's Master's degr plus 2 yrs exp or Bachelor's degr plus 5 yrs exp. Please forward your resume to Credit Suisse, P.O. Box D103CSNC, 909 Third Avenue, 15th Floor, New York, NY 10022. No phone calls.

EMPLOYMENT

Salesforce Inc. seeks Software Engineering LMTS in Raleigh, NC: Work collaboratively w/ skilled engineers on Heroku & Platform teams as we integrate new level of scale & flexibility into core platform, solving challenges such as authentication/ authorization, security, performance & scale. Telecommuting is an option. Some travel to Salesforce offices may be required. Req's: MS(or equiv.)+4 yrs. exp. Or BS(or equiv.)+6 yrs. exp. Submit resume w/ ref. to: **(Req. No. JR163656)** at: on-linejobpostings@salesforce.com. Salesforce.com is an Equal Opportunity & Affirmative Action Employer. Education, experience and criminal background checks will be conducted.

EMPLOYMENT

Kanthal Corporation seeks a Southwest Regional Sales Manager (Job Code R0034841) in Concord, NC to execute the technical sales of advanced resistance heating systems and grow the line of Kanthal heating systems and expand business opportunities via direct sales. Up to 60% domestic travel required. Please visit <https://www.kanthal.com/en/about-us/careers/vacancies/> to apply. Job Req. ID # R0034841. EOE.

EMPLOYMENT

Toshiba Global Commerce Solutions, Inc. in Durham, NC seeks a Services Technical Project Manager V responsible for managing the coordination and overall integration of technical activities by planning, scheduling, monitoring, evaluating and directing projects to ensure they meet established time, cost and technical objectives. The position requires 10% domestic, 5% international travel. Teleworking permitted. Email resume to Heather Kaufman at Heather.Kaufman@toshibagcs.com. Please reference job title and location.

EMPLOYMENT

Senior Software Engineer (Syneos Health, LLC – Morrisville, NC) Assists in the development of IT Standard Operating Procedures specifically related to software and testing. Req's Bach's dgr (or frgn equiv) in Comp Sci, Comp Eng, Comp Apps or rlt'd field & 8 yrs exp in job ofr'd or sftwr dvlpm't. All std exp must incl'd: Anlyz'g reqs; constructing wrkflws, & ds'gn diag's; dvl'p'ng sys capabilities & writing sys specs. 2 yrs of std exp must incl'd: ds'g'ng, dvl'p'ng & implm't'ng sl'tns for Salesforce for pharma ind's'ty. May telework from any location in the US. Must work U.S. Eastern time hours. Please send resumes to RecruitingHR@syneoshealth.com. Ref. # 3112. Syneos Health, and its global affiliates/subsidiaries, is committed to protecting your privacy. Before submitting your application, please review the Global Applicant Privacy Policy at <https://www.syneoshealth.com/syneos-health-global-applicant-privacy-notice>.



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EDITOR'S NOTEBOOK

Why researchers are leaving college positions

A few years ago, with information from the U.S. Census Bureau and the National Institutes of Health (NIH), we reported that the Triangle was one of the regions in the world with the highest number of Ph.D.'s per capita. It offered a sense of pride for all of us knowing there's a lot of good work being done at our universities and research consortiums with researchers from all sectors finding the key to the next gadget or drug that would make the world a better place to live. Already, the United States is tied with European countries when it comes to being a highly educated population. About 2 percent of the U.S. population holds a Ph.D., and men are more likely than women to have a Ph.D. in this country. But there's something happening in that field that should give all of us pause. While it is still not at a red-hot alarming stage, reporter Zac Ezzone uncovered in his centerpiece story this week that the researcher turnover rate at many universities is running higher than usual. Ezzone honed in on the University of North Carolina system, where he found that the system's turnover rate for voluntary separations and retirements was trending around 15.5 percent earlier



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this year, far above the 8.9 percent recorded in the previous years. A separate report presented to the Board of Governors noted that the system lost 585 faculty members between July 2021 and January 2022. The UNC system is not alone in this. More and more universities across the board are losing faculty positions. The American Association of University Professors' annual faculty salary survey report shows a slight 0.6 percent dip in overall faculty headcounts between fall 2019 and fall 2021, with bigger declines in associate's and master's degree-granting institutions. According to Inside Higher Ed's 2022 Survey of College and University Chief Academic Officers, 19 percent of provosts say faculty members are leaving at significantly higher rates than in the past. About 60 percent say they are leaving at somewhat higher rates. Why? For one, as Ezzone's story points out, researchers are leaving universities as they are tired of bureaucracy and politics. Instead, they are going to the private sector, where they are given the resources such as money and time to come up with the next big thing. Companies capitalize the research through earnings releases by talking to

research analysts about the potential. Stock price goes up, the market cap goes up and the research is paid for essentially by the investors. Until of course, we come to find out the research could not support the promise. Everything swoops down and the entire science team is let go. For public universities, especially in the Triangle, this is dangerous. That's because much of the universities' basic research programs are funded by the federal government through the NIH, National Science Foundation, NASA, the Department of Defense, and a few others. Researchers, almost always, are able to leave with their research. That means less opportunity for a university's tech transfer arm to monetize the research. Every time a public university generates revenue through commercialization, it puts less pressure on state governments to use additional taxpayer money to finance the running of colleges. We don't know why this exodus of researchers is among us, especially right at the end of the pandemic –but we better find out quickly why. Otherwise, the bragging rights of having the smartest people on the planet right in our own backyard may be short-lived.

REGULATIONS

Time to lighten the load in North Carolina

North Carolina is a pro-growth place – the best state in which to do business, I hear – and yet we continue to saddle our job creators with heavy regulatory burdens that discourage capital formation and investment here. I don't mean to suggest we haven't made some progress over the past decade. The General Assembly enacted a series of regulatory reforms. Some localities have made it a priority to slash rules, permitting times, and other forms of red tape. When it comes to regulatory burdens, however, we still compare unfavorably with many of our competitors. According to the Cato Institute's latest study, North Carolina ranks 26th in regulatory freedom – better than the likes of Maryland (47th), New York (48th), New Jersey (49th) and California (50th), to be sure, but worse than Georgia (7th), South Carolina (13th), Tennessee (16th) and Virginia (18th). Policymakers and activists often think of regulation as a "big business" concern, but the practical effects extend well beyond corporate boardrooms. While large



John Hood is a John Locke Foundation board member in Raleigh. He can be reached at jhood@johnlocke.org.

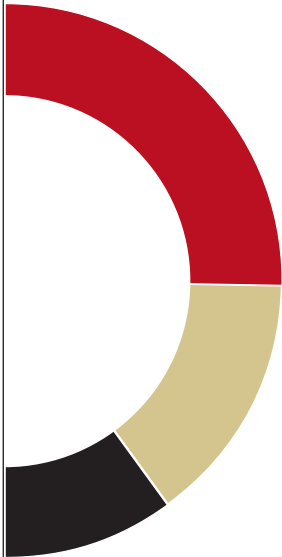
enterprises certainly incur significant expenses from environmental, health or safety rules, the compliance costs are far more onerous for small companies that lack specialized knowledge or in-house counsel. And if they try to "wing it" to save money and then run afoul of the rules, they have a more challenging time absorbing the resulting legal fees and fines. Now consider another set of affected parties: individuals who'd like to start a new business but can't get the required licenses and permits. Russ Sobel, a professor at The Citadel in Charleston, South Carolina, has researched this issue extensively. One of his studies found "a clear and strong relationship between the economic freedom scores of states and their levels of net entrepreneurial productivity." What happens when overly burdensome regulations suppress business starts and expansions? Among the consequences are lower and more unequal incomes among the general population. In a 2022 paper published in the *European Journal of Political Economy*, economists Dustin

Chambers and Colin O'Reilly agreed that "regulations disproportionately impact small businesses and stifle entrepreneurship," examining a large set of economic data from all 50 states from 1997 to 2015. They found that each 10 percent increase in federal regulation was associated with an approximate 0.5 percent increase in income inequality. Applying their findings to North Carolina alone, Chambers and O'Reilly estimated that since 1997, regulation has increased the number of residents living below the poverty line by about 256,000. The same logic applies to state and local regulation. We need it, of course. North Carolinians deserve clear air and clear water, for example, and because these assets are commons rather than personally owned property, some kind of government intervention is required to protect them. All too often, however, the costs of imposing and complying with regulations greatly exceed any reasonable expectation of health or safety benefits. That's why the agencies that issue rules, and the elected officials who authorize them to do so, need to apply rigorous cost-benefit tests to any proposed regulation. Many of North Carolina's occupational-licensing laws wouldn't come close to passing such a test. We rank especially poor in this area and in regulating alcohol-related businesses (40th in the Cato study in both). Regulatory reform isn't some hobbyhorse for special interests. It is very much in the general interest of North Carolinians.

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- Our productivity has remained the same **20%**



Total number of responses: 556

A woman with dark hair, wearing a grey and white checkered blazer over a dark top, is sitting at a concrete desk in a warehouse or industrial setting. She is looking towards the camera with a slight smile. On the desk in front of her is a laptop, some papers, and a small black object. The background shows industrial equipment, shelves with boxes, and a brick wall. The lighting is warm and focused on the woman.

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